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**Our Vision:** People and Business Succeeding with Quality Water    **Our Mission:** Quality Water for Southwest North Dakota

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# MEMORANDUM

To: Southwest Water Authority Board of Directors  
From: Jen Murray, Manager/CEO, SWA  
Subject: March 2, 2026, SWA Board of Directors Meeting  
Date: February 25, 2026

**The next Southwest Water Authority (SWA) Board of Directors meeting will be on Monday, March 2, 2026, at 9:00 a.m. MST at the Southwest Water Authority O&M Center Office in Dickinson.**

Russ Schank, Investment Portfolio Manager with Bravera Wealth, will be present at this month's meeting to review investments with the Board. Russ has plans for retirement in the near future and will be introducing the Board to his successors, Heather Strand and Derek Binstock. Thank you, Russ, for your thoughtful stewardship and disciplined strategy in safeguarding SWA's financial assets. Through your careful analysis, prudent risk management, and long-term perspective, our portfolio has remained stable and resilient in fluctuating market conditions.

There are two policies to review and monitor this month: Policy III. Board Governance Process-General Governance Commitment and Policy III. F. Board Governance Process - Annual Board Planning Cycle. The policies are included in the board packet. Please review the Agenda Items Schedule and evaluate whether any changes are needed.

The internal report and the Board Policy II. A. Executive Limitations-Staff Treatment-Manager/CEO are on the agenda under decision-making. Please let me know if you have any questions either on the proposed change or the internal report.

After 14 years of dedicated service to SWA and nearly 40 years in the water industry, Grace Rixen announced her retirement at the end of March. Included in the Board packet is a Resolution of Appreciation recognizing Grace for her years of service and significant contributions to SWA. Thank you, Grace!

Bids for SWA Contract R-2025-1, New England Tank Recoat and Rehabilitation were opened on Wednesday, February 18, 2026, at the SWA O&M Center Office. SWA and B&W have a recommendation to the Board based on the responsive bids. This contract was approved for funding through the Replacement and Extraordinary Maintenance Fund and has been budgeted for 2026.

The 2025 Board of Directors' Action Plan is included in the Board packet each month. The plan focuses on topics such as the Supplementary Intake and Raw Water Infrastructure, Outside Funding Sources, the Three-Pronged Approach, and SWPP Ownership.

I attended the 40<sup>th</sup> annual NDRWSA EXPO in Fargo on February 9-12, 2026. The event was well attended and provided excellent networking opportunities. The Rural Water Managers meeting was held on Monday, February 9, and the agenda is included. Links to several of the topics discussed are included on that agenda, including a link to NDRWSA Past President Matt Odermann's testimony before the US Senate EPA Committee.

The Rules and Regulations Subcommittee met on Monday, February 2, 2026. The Subcommittee discussed proposed redlined changes to the Rules and Regulations. At the February 2, 2026, Board of Directors meeting, the Subcommittee was also tasked with discussing the use of PE vs PVC for subsequent customers. The Subcommittee asked that SWA staff and engineering consultants review the requirements for hookups between PE and PVC and provide a professional analysis. The Subcommittee will meet again at 12:30 p.m. on March 2, 2026.

Chairperson Odermann will appoint a nominations subcommittee to oversee the election of the Executive Committee members in July.

The SWC meeting was held on February 12, 2026. There were two SWPP items up for approval. The first was Contract 1-2 B, Equipment Procurement for Existing Intake Improvements. The second was for Contract 6A, Work order 4 funding authorization, which authorizes MicroComm services in the expansion of the Southwest Water Treatment Plant.

Justin Froseth will update the Board on the status of SWPP construction and various projects and contracts. The DWR has begun developing the Water Development Plan for the 2027-2029 biennium and beyond. We have started reviewing projects and cost estimates for the upcoming biennium and will present them to the Board before submitting them to the Water Development Plan. A draft of the Raw Water Implementation plan has been distributed for review, and further discussion is needed. The Dunn County water service design is nearing the point at which it can be shared and discussed with the county. B&W is also working to update the Prioritization Matrix with all areas of the system, so the next Hydraulic Improvement can be selected.

The Hebron Rural Expansion project is nearing the threshold for advertising bids. We will share our easement acquisition progress.

SWA has asked for a conceptual analysis of 50 gpm service to Flasher, ND. A map of this conceptual design is included in the Board packet. More discussion is needed, as our goal is to serve rural customers in the Burt Service Area in conjunction with service to Flasher.

Decker will provide an update on SWA Contracts and REM items. This includes developing a Specific Authorization to conduct a Closed Interval Survey of the metallic lines in the SWPP. The SWA Management team will provide an operations and maintenance (O&M) update for February. Items in this report include Distribution and Treatment activities.

An update on the Signup and Easement Department activities is included in the Board packet. The waiting list currently has 774 service requests and an additional 921 locations within the Burt – Hebron Service Area, for a total of 1,695 locations requesting water system-wide. This number will be reduced by more than 111 with the completion of the North New England Strategic Hydraulic Improvement.

I have hired Graves Consulting to conduct a salary survey of all SWA positions. The survey will ensure compensation is in line with industry standards. An overview of the consultant's work is included with the Board packet. The final report is expected by May.

The Water Topics Overview Committee will meet on March 26, 2026, in the Roughrider Room of the State Capitol. The meeting notice is included with the Board packet. DWR did confirm they have been asked to provide an update on the SWPP. This update does not include our funding needs for the 2027-2029 biennium. The SWPP funding needs will be reported to the WTOC by the statutory date but will be presented to the WTOC at a future meeting.

The 25th Annual Make a Splash Water Festival will be held on April 9 and 10, 2026, at the West River Ice Center. In conjunction with this event, SWA holds a public engagement and appreciation event at the West River Community Center by offering free open swim for area youth. Open Swim will happen on Saturday, March 7, 2026. All are welcome.

The Berkeley Springs International Water Tasting contest was held on February 21, 2026. First place was awarded to Ft. Wayne, IN. SWA did not place in the top five for municipal water this year. We are awaiting the official results.

March 22 is World Water Day. The day aims to raise awareness for the 2.2 billion people living without access to safe water and supports the achievement of Sustainable Development Goal 6: water and sanitation for all by 2030.

Other information included with my memo includes a news article about the Missouri River and the DWR response, written by DWR Director Riece Haase. A Dickinson Press article about the community meeting regarding the TRPL and the order of service from Glenn Eckelberg's funeral.

**I look forward to seeing you on Monday, March 2, 2026, at 9:00 a.m. MST at the Southwest Water Authority O&M Center Office in Dickinson.**



# The Missouri Times

[Opinion: We can't afford to lose Missouri River water - The Missouri Times](#)

## **Opinion: We can't afford to lose Missouri River water**

By Kurt U. Schaefer on February 3, 2026

For more than three decades, the State of Missouri has engaged in a water war with North Dakota. During that time, Missouri's Congressional delegation, our Governor and our Attorney General – regardless of party – have worked together to protect our water.

Missouri has always been vigilant about protecting the water in the Missouri River. As a young assistant attorney general 30 years ago, I witnessed the state, through legislation and litigation, vigorously oppose North Dakota projects diverting water away from the Missouri River. It was a hard fought battle then, and it remains one now.

Congress recently approved a measure that would provide \$50 million dollars to North Dakota to complete a project that will move water out of the Missouri River basin. This means federal tax dollars will divert Missouri River water away from the lower Missouri River basin to the Red River basin, which flows into Canada.

Reductions in the amount of water available downstream will harm Missouri agriculture, utilities, public water supplies, power plants, navigation and the greater inland waterway system. Lower releases for downstream uses can also result in increased water temperature, diminished water quality and impacts to Missouri fish and wildlife.

More than a year ago, Missouri Governor Mike Kehoe flagged this \$50 million project, known as the Eastern North Dakota Alternate Water Supply Project. In September 2025, Kehoe sent a letter to North Dakota Senator John Hoeven, clearly communicating Missouri's ongoing adamant opposition to any diversions of water out of the Missouri River basin.

We've seen what has happened out West where rivers have been diverted, depleted and diminished. The North Dakota diversions are the first, but they almost certainly won't be the last.

Missouri and its Congressional delegation have a long history of opposing North Dakota's water diversion projects because the projects reduce water available for us as a downstream state and set a dangerous precedent. We must ensure this attractive target is not exploited by interests outside the basin.

Missouri's opposition to the overall North Dakota project is a practical necessity to defend the interests of Missourians. The massive federal reservoirs on the Missouri River store the largest volume of water of any river system in the country. In times of drought, the federal government reduces downstream releases based on the amount of water stored in upstream reservoirs.

Because of the current drought, the Corps of Engineers is releasing less water from the reservoirs in the winter, and Missouri power plants have had difficulty withdrawing cooling water from the river. This seriously threatens the reliability of Missouri's electric grid.

The water stored in the Missouri River system has already been substantially depleted due to existing in-basin uses. The ENDAWS project will only increase the frequency and magnitude of these drought restrictions, reducing flow support to the lower Missouri River. If projects like the North Dakota diversions are allowed to move forward unchecked, other projects will follow, and the Missouri River will end up like the Colorado.

Nearly 25 years ago, U.S. Senator Kit Bond addressed the Senate Committee on Energy and Natural Resources, saying that disputes regarding management of the Missouri River are complex, but the political problem is quite simple. Eight states want the river managed to support their needs with little regard to how this impacts the other states in the river basin.

Missouri must oppose any federal funding or other actions that divert water from the Missouri River, and work with members from Iowa, Kansas and Nebraska to seek protections resulting in a fair balance between the upper and lower basin. We want to prevent future diversion projects that may be on a larger scale than what North Dakota is currently building with federal support.

Missouri has a strong Congressional delegation, and we thank Congressman Sam Graves for the leadership he provides at a national level as Chairman of the House Transportation and Infrastructure Committee. He, Senator Kit Bond and Senator Roy Blunt protected Missouri's interests by championing Missouri River issues for decades.

But our delegation can't do it alone. We need Congressional champions in other lower-basin states to join Missouri in protecting the interests of downstream states.

[Kurt U. Schaefer](#)

Director of the Missouri Department of Natural Resources. His legal career has spanned three decades, including serving as a former state senator and assistant attorney general.

# Opinion: The Missouri River Is a Shared Resource, Not a Battleground

**By Reice Haase, Director, North Dakota Department of Water Resources**

In a recent opinion column, Missouri Department of Natural Resources Director Kurt Schaefer described Missouri's relationship with North Dakota over Missouri River water as a "water war." That characterization reflects Mr. Schaefer's perspective, but it does not reflect ours. North Dakota has never viewed Missouri River water as something to be won, but as a resource to be responsibly used. Our focus is on meeting water needs within a Missouri River system designed to serve many purposes within its states, not a single interest or geography.

Water within the borders of North Dakota belongs to the State of North Dakota. To suggest otherwise defies both common sense and the foundational principles of state sovereignty. All states were admitted to the U.S. on equal footing, making Missouri's position fundamentally inconsistent with the sovereign authority it would unquestionably claim over waters within its boundaries. Defending and putting our water to beneficial use is not an act of hostility toward downstream states. Rather, it is a responsibility to the people we serve, a responsibility we will continue to defend in full exercise of our state's sovereignty.

North Dakota's approach is shaped by a long history of broken promises from the federal government. Under the Flood Control Act of 1944, our state agreed to the construction of large federal reservoirs, including Garrison and Oahe Dams. In doing so, North Dakota sacrificed half a million acres of highly productive farmland, land with significant economic and cultural value, to support federal flood control, navigation, and hydropower objectives that continue to benefit the entire basin, including Missouri.

In return, North Dakota was promised a multipurpose water project to irrigate 1.2 million acres of farmland, provide municipal water, and improve water quality in the Red River of the North. Those federal commitments were never fully delivered. Our efforts today are not about expansion or exploitation, but rather fulfilling a long-recognized need to use our share of the river to benefit North Dakotans and to receive promised benefits for our contributions.

Much has been made of North Dakota's use of Missouri River water, but the reality is less dramatic than the rhetoric suggests. North Dakota uses about six-tenths of 1 percent of the water that flows through our state, a negligible volume in the context of the entire river system. Put another way, if the Missouri River's average annual volume at St. Charles, Missouri, were represented by a single gallon jug, North Dakota's use would amount to roughly half a tablespoon. At that scale, there is no impact on downstream navigation, public water supplies, power generation, or electric grid reliability. The Show-Me State will be unable to show otherwise.

North Dakota's use of Missouri River water is strategic and responsible. It reflects decades of planning funded through revenues that North Dakotans have deliberately invested into long-term water security. These investments are about strengthening the resilience of our communities and ensuring reliable drinking water, not about diminishing the river or disadvantaging our neighbors.

North Dakota has consistently sought cooperation, but opportunities for meaningful, basin-wide dialogue have gone unrealized. On several occasions, we convened meetings of Missouri River basin states to pursue collaborative river management, invitations which Missouri declined. Missouri later withdrew from the Missouri River Association of States and Tribes, narrowing avenues for coordination when basin-wide engagement mattered most.

Litigation, legislative conflict, and public posturing have produced limited results at significant public expense. The more productive path forward is for all states to take their rightful seat at the table and work together toward durable, basin-wide solutions that allow the Missouri River to continue serving everyone who depends on it.

# Medora leaders discuss plans for grand opening of the Theodore Roosevelt Presidential Library

Residents, business owners get updates on crowd control and parking for the Theodore Roosevelt Presidential Library's grand opening, including that there is no confirmed date of a presidential visit.

By **Kelly Harju**

February 21, 2026 at 6:01 AM

MEDORA, N.D. — Community leaders gathered Tuesday evening to provide residents and business owners with an update on planning efforts for the grand opening of the [Theodore Roosevelt Presidential Library](#) and local celebrations tied to America250, the 250th anniversary of the United States' Declaration of Independence.

The briefing, held Feb. 17 in the Rough Riders Conference Room, was hosted in coordination by the City of Medora, Billings County and the Theodore Roosevelt Presidential Library.

Officials said the goal was to share what is currently known, what details are still being finalized and how information will continue to be released in the coming months.

“We want residents to feel informed and not surprised,” said Robbie Lauf, executive director of the Theodore Roosevelt Presidential Library, noting that the library is working closely with city and county officials through a unified command structure.

Grand opening events are scheduled for July 2 and July 4. July 2 and 3 will feature invite-only events with approximately 2,000 attendees, including tours and early access opportunities. The official ribbon-cutting ceremony is planned for the morning of July 4, after which the library will open to the public for the remainder of the day. Access will be ticket-only.

Stephanie Condello, the library's grand opening manager, said organizers expect guests to be in town between June 30 and July 5, with the largest crowds anticipated July 2-4. Visitors are expected to stay in hotels and RV accommodations and travel throughout Medora, Dickinson and surrounding areas to shop, dine and visit attractions.

Evening events July 2-4 will include [drone shows](#) primarily viewed from the library grounds. A small reception for invited guests is planned for the evening of July 2, with opportunities to tour Medora and attend activities such as the Pitchfork Fondue and a musical performance.

Library officials said additional details about experiences and activities in Medora and Dickinson will be shared the first week of April.

Planning for transportation, parking and public safety has been a major focus of the unified command team, which includes the Billings County Sheriff's Office, Billings County Emergency Management, local fire and police departments, the North Dakota Highway Patrol, the Theodore Roosevelt Medora Foundation and federal partners such as the National Park Service.

Billings County Sheriff Dean Wyckoff said planning began in April 2025 after officials recognized the scale of the event would exceed typical local capacity. Representatives also met with counterparts in Sturgis, South Dakota, to discuss strategies for managing large crowds.

While the exact number of visitors for the grand opening remains uncertain, Wyckoff noted that 40,000 people attended the 1949 dedication of the Theodore Roosevelt National Memorial Park.

Officials are developing emergency preparedness plans, with particular attention to traffic flow and parking. Bussing options are being considered to reduce congestion.

“Regarding traffic and parking, local residents, businesses and their employees may want to plan arriving much earlier than normal to secure parking,” Wyckoff said.

He also advised businesses to consider stocking up on supplies and arranging deliveries ahead of time and encouraged residents to familiarize themselves with alternate routes into [Medora](#).

Courtland Miller, director of partnerships with the Library Foundation, said Chimney Park on the western edge of Medora has been proposed as a designated public gathering and viewing area, using state funding. The park would host light programming such as live music, history talks, booths and concessions, though organizers emphasized it is not intended to function as a full-scale festival site.

Organizers said the goal is to create a safe and welcoming hub that helps manage crowd flow while offering visitors a place to gather.

Matt Briney, chief marketing and communications officer, said information will be distributed through the library's official website, social media channels and community email updates. A dedicated email address, [opening@trlibrary.com](mailto:opening@trlibrary.com), has been established for questions.

Public announcements regarding the schedule and ticketing process are expected between March 2-9. Member ticketing is anticipated to open March 22, with public ticketing beginning March 31 for July 4 dates through December.

Tracy Sexton, president of the Medora City Council, also encouraged residents to download the Medora city app, available through [medorand.gov](http://medorand.gov), for updates.

During the question-and-answer portion, business owners asked about how to advise guests during VIP events and whether a potential presidential visit could impact local operations. Lauf said there is no confirmed date of a presidential visit and that any official schedule would be shared once finalized.

Lauf, who said he has experience with "three or four presidential visits" in the past, said updates are usually given "a couple of weeks to a month" prior to the finalized date of a visit.

Officials emphasized that additional community meetings will be held in the coming months as planning continues.

"We want everybody to feel like they are part of the plan and prepared," Briney said.





# North Dakota Legislative Council

Prepared by the Legislative Council staff  
 LC# 27.9059.07000  
 February 2026

## OIL AND GAS TAX REVENUES MONTHLY UPDATE

This memorandum provides an update on oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for February 2026 and for the biennium to date. The forecasted amounts reflect the 2025 legislative revenue forecast ("original forecast") prepared at the close of the 2025 regular legislative session.

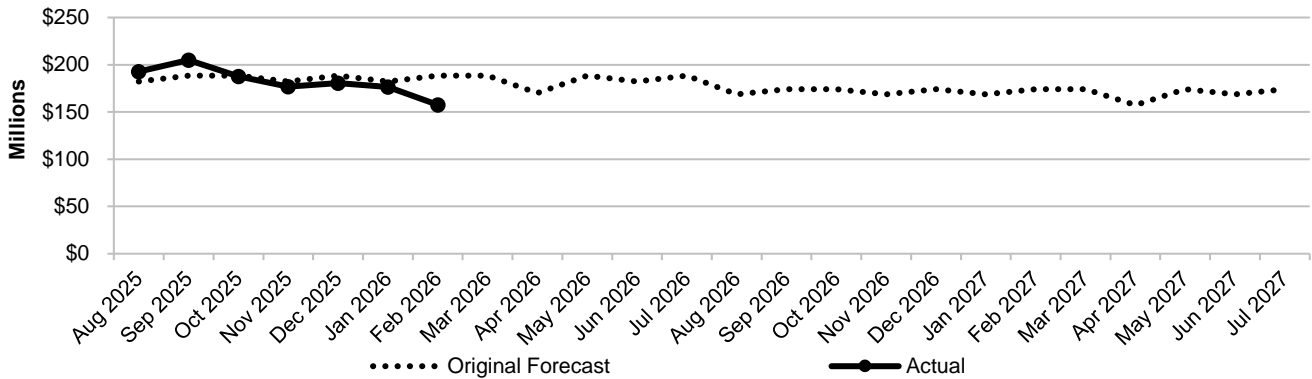
### OIL PRODUCTION AND PRICES

The schedule below provides information on oil production and prices for December 2025 and for the biennium to date. Oil and gas tax revenue allocations reflect production and price from 2 months prior. The actual oil prices reflect the North Dakota oil prices reported by the Tax Department.

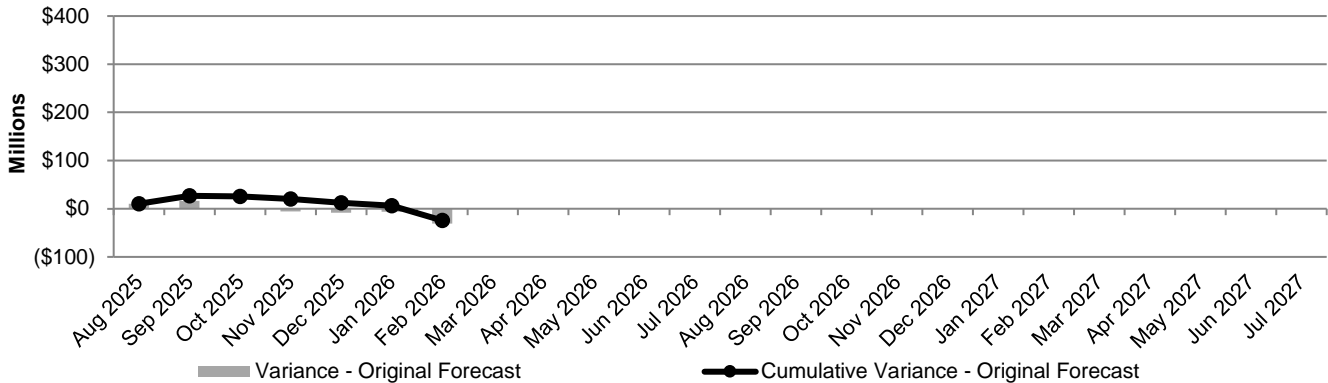
	Original Forecast							
	December 2025				Biennium to Date			
	Actual	Forecast	Variance		Actual	Forecast	Variance	
			Amount	Percent			Amount	Percent
Average daily oil production	1,121,653	1,150,000	(28,347)	(2%)	1,165,325	1,150,000	15,325	1%
Average oil price per barrel	\$50.95	\$59.00	(\$8.05)	(14%)	\$56.30	\$59.00	(\$2.70)	(5%)

### OIL AND GAS TAX REVENUE COLLECTIONS

The chart below provides information on total oil and gas tax revenue collections based on the original forecast and actual allocations through February 2026.



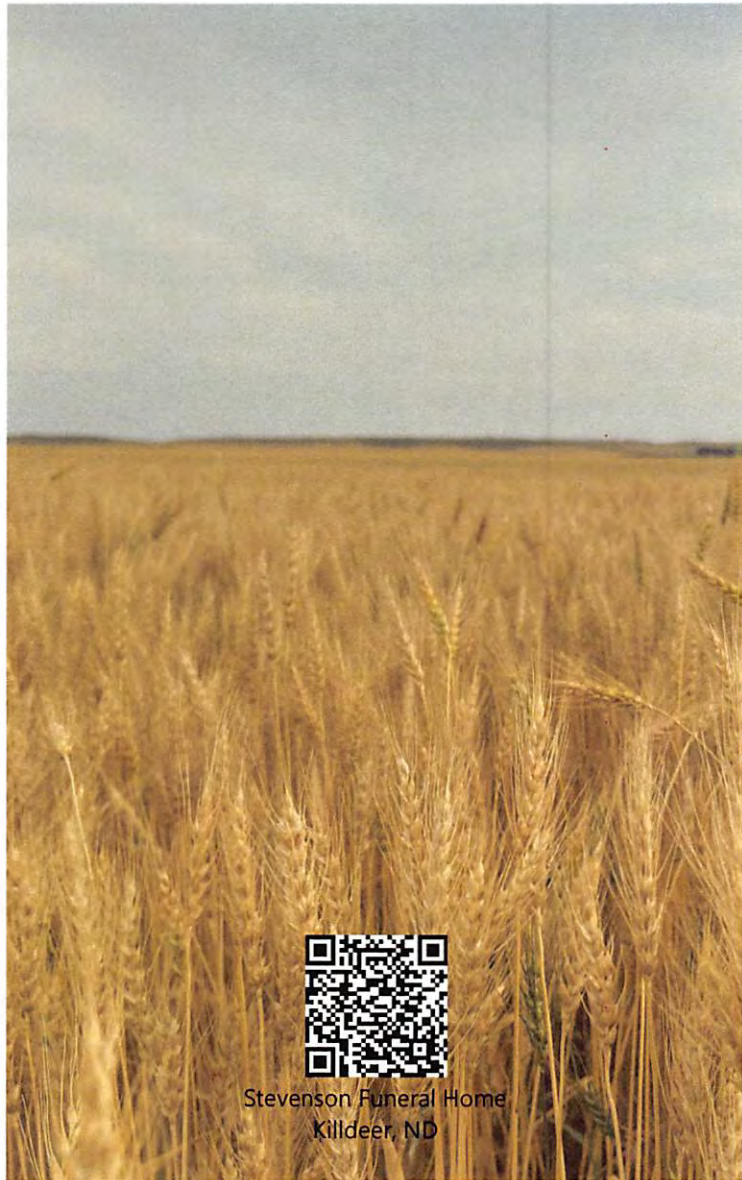
### VARIANCE TO FORECAST



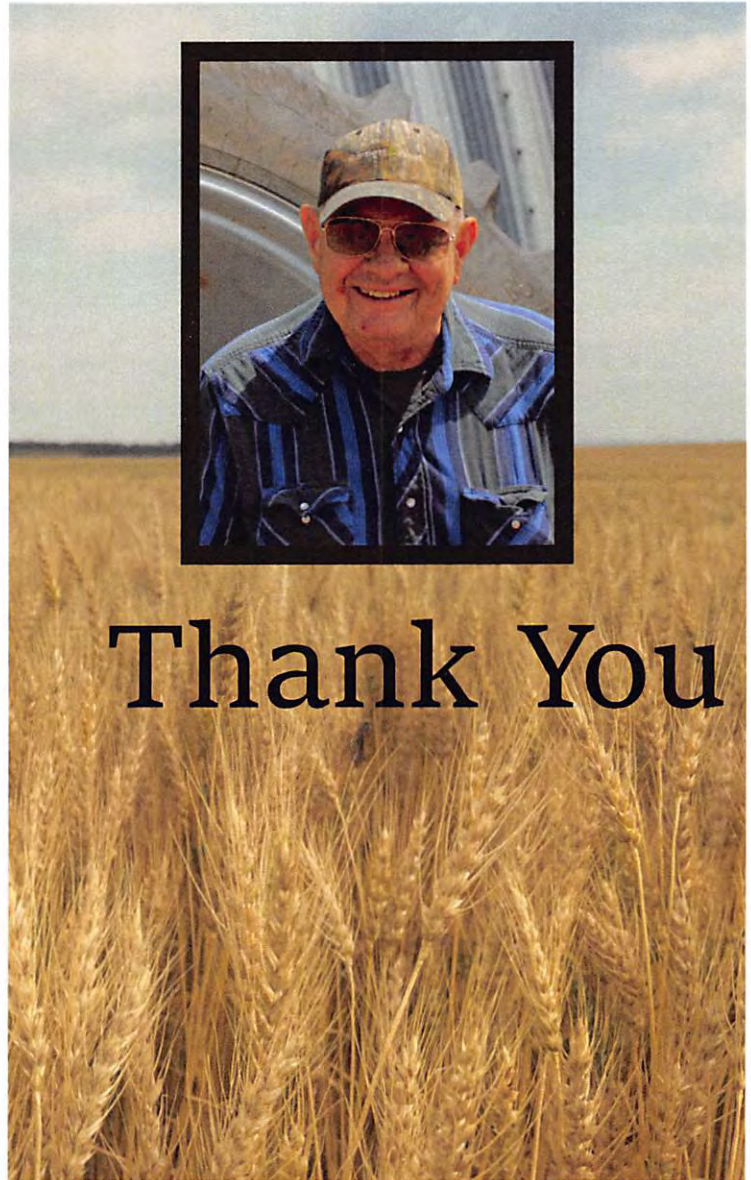
### OIL AND GAS TAX REVENUE ALLOCATIONS

The schedule below provides information on oil and gas tax revenue allocations to the Three Affiliated Tribes of the Fort Berthold Reservation, state funds, and political subdivisions for February 2026 and for the biennium to date.

	Original Forecast							
	February 2026				Biennium to Date			
	Actual	Forecast	Variance		Actual	Forecast	Variance	
			Amount	Percent			Amount	Percent
Three Affiliated Tribes	\$10.21	\$16.79	(\$6.58)	(39%)	\$86.78	\$115.97	(\$29.19)	(25%)
Legacy Fund	44.27	51.59	(7.32)	(14%)	357.49	356.12	1.37	0%
North Dakota Outdoor Heritage Fund	0.10	0.60	(0.50)	(83%)	7.50	7.50	0.00	0%
Abandoned Well Reclamation Fund	0.62	0.70	(0.08)	(11%)	4.32	4.15	0.17	4%
Political subdivisions	23.50	27.55	(4.05)	(15%)	209.58	206.14	3.44	2%
Common Schools Trust Fund	6.59	7.63	(1.04)	(14%)	52.06	52.70	(0.64)	(1%)
Foundation Aid Stabilization Fund	6.59	7.63	(1.04)	(14%)	52.06	52.70	(0.64)	(1%)
Resources Trust Fund	13.51	15.65	(2.14)	(14%)	106.72	108.03	(1.31)	(1%)
Oil and Gas Research Fund	1.05	1.21	(0.16)	(13%)	8.04	7.99	0.05	1%
State Energy Research Center Fund	0.52	0.61	(0.09)	(15%)	4.02	4.00	0.02	0%
General Fund	0.00	0.00	0.00	N/A	250.00	250.00	0.00	0%
Social Service Fund	50.60	58.49	(7.89)	(13%)	138.00	135.70	2.30	2%
Budget Stabilization Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Lignite Research Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
State Disaster Relief Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Municipal Infrastructure Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
County and Township Infrastructure Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
PERS main system plan	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Airport Infrastructure Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
Strategic Investment and Improvements Fund	0.00	0.00	0.00	N/A	0.00	0.00	0.00	N/A
<b>Total oil and gas tax revenue allocations</b>	<b>\$157.56</b>	<b>\$188.45</b>	<b>(\$30.89)</b>	<b>(16%)</b>	<b>\$1,276.57</b>	<b>\$1,301.00</b>	<b>(\$24.43)</b>	<b>(2%)</b>



Stevenson Funeral Home  
Killdeer, ND



Thank You

To know you are with  
us in our time of *Sorrow*

Sharing our prayers,  
Today & tomorrow

*God* gives us comfort in the  
form of family & friends.

May His peace be with you,  
His *love* never ends.

***The Glenn Eckelberg Family***

Thank you for the beautiful  
plant for Glenn's service - we  
know he loved his time spent  
with you! The family appreciated  
your kindness.

**SOUTHWEST WATER AUTHORITY**  
**Board of Directors Meeting Agenda**  
**Monday, March 2, 2026, 9:00 a.m. MST**  
**Southwest Water Authority O&M Center Office, Dickinson, ND**  
**Meeting can be accessed via Teams or by calling: 1-321-558-6608 ID: 190145978#**

Flip Chart Recorder: Director Eaton	Process Observer: Director Engelhardt	Minutes: Wendy Serhienko
9:00 a.m.	1. Call to Order – Pledge of Allegiance - Introductions	Chairperson Odermann
9:05 a.m.	2. Agenda A. Review Agenda <b>B. Consent Agenda*</b> <i>Official Minutes of February 2, 2026, Board of Directors Meeting, Draft Minutes of February 2, 2026, Rules and Regulations Subcommittee Meeting, Accounts Payable &amp; Financial Reports and Return on Investment*</i>	Chairperson Odermann Board of Directors
9:10 a.m.	3. Investments at Bravera Wealth	Russ Shank, Investment Portfolio Manager
9:25 a.m.	4. Public Comments	
~ 9:45 a.m.	5. Board Policy Review and Monitoring A. Policy III. Board Governance Process – General Governance Commitment B. Policy III.F. Board Governance Process - Annual Board Planning Cycle	Board of Directors Board of Directors
9:50 a.m.	6. <b>Decision Making</b> A. <b><i>Policy II.A. Executive Limitations-Staff Treatment-Manager/CEO and Internal Report*</i></b> B. <b><i>Resolution of Appreciation for Grace Rixen*</i></b> C. <b><i>Award SWA Contract R-2025-1 Coating System Rehabilitation*</i></b>	Board of Directors/Jen Murray Board of Directors Board of Directors
10:00 a.m.	7. Board Member Reports A. Board Action Plan B. 40 <sup>th</sup> Annual NDRWSA Expo C. State of the City D. Stark Development Corporation Annual Meeting E. Rules and Regulations Subcommittee 1. Poly Vs PVC	Board of Directors Board of Directors Director Tschetter/Baumgartner Director Glasoe Director Engelhardt
10:20 a.m.	BREAK	
10:35 a.m.	8. Incidental Information A. Appointment of 2026 Nominations Subcommittee B. SWC Meeting C. SWPP Update and Funding 1. Hebron Rural Expansion 2. Service to Flasher	Chairperson Odermann Justin Froseth Froseth/Decker/Murray Decker/Froseth/Murray Decker/Froseth/Murray
11:10 a.m.	D. Update from Manager/CEO/SWA Staff 1. SWA Construction and O&M Update 2. Easement/Signup Update 3. Salary Survey 4. Water Topics Overview Committee 5. Make A Splash Water Festival	Decker/Murray/Rixen/Erickson Jen Murray Jen Murray Jen Murray Wendy Serhienko
11:30 a.m.	E. Perkins County Rural Water System Update	Ledeanna O’Shields
11:35 a.m.	F. Manager/CEO Evaluation Overview	Director Tietz
11:40 a.m.	9. Review issues pending/Parking lot/Plan next agenda	Board of Directors
11:45 a.m.	Adjourn for Lunch	

**\*Items require Board action.**

**Minutes of Meeting  
Southwest Water Authority  
Board of Directors  
February 2, 2026  
Southwest Water Authority O&M Center Office, Dickinson, ND**

**1. Call to Order – Pledge of Allegiance - Introductions**

The Southwest Water Authority Board of Directors met on Monday, February 2, 2026, at Southwest Water Authority O&M Center Office, in Dickinson, ND. Chairperson Odermann called the meeting to order at 9:00 a.m. MST, followed by the Pledge of Allegiance and roll call.

Present at the meeting were: Directors James Odermann, Ryan Baumgartner, Mark Begger, Kaylene Berg, Dave Burke, Bruce Engelhardt, Harold Gaugler, Curtis Glasoe, Bob Ingold, Bob Leingang, Don Schaible, Rick Seifert, Mike Tietz and Scott Tschetter. Also present were: Justin Froseth, DWR, Tyson Decker, Bartlett & West, Jack Dwyer, Dwyer Law Office, Chelsey Jacobson, Odney, Inc., Todd Kollman, Water Installer, Jen Murray, SWA Manager/CEO, Andy Erickson, SWA Water Distribution Manager, Misti Conzemius, SWA Marketing Manager, Ledeanne O’Shields, SWA CFO/Office Administrator, Perry Grammond, Assistant Water Treatment Manager, and Wendy Serhienko, SWA Executive Assistant.

Director Eaton was absent.

**2. Agenda**

**2.A. Review Agenda**

Chairperson Odermann asked if there were any changes or additions to the agenda. There were none.

**2.B. Consent Agenda\***

Murray noted the financials this month are preliminary and will be updated when SWA receives the NDPERS retirement and OPEB information. Auditors will be on-site February 9 and 10, 2026.

*Motion by Director Leingang, seconded by Director Tietz, to approve item 2.B. Minutes January 5, 2026, Meeting, Draft Minutes of January 20, 2026, Rules and Regulations Subcommittee Meeting, Accounts Payable, and Financial Reports and Return on Investment. Motion carried by voice vote without dissent.*

**3. Public Comments not on the agenda**

Chairperson Odermann asked if there were any public comments not on the agenda. Kollman stated he was attending the meeting to listen to the Board discussion regarding poly pipe versus PVC pipe.

**4. Board Policy Review and Monitoring**

**4.A. Policy III.E. Board Governance Process –Committee Structure**

Director Burke reviewed the policy. Chairperson Odermann asked if there were any comments, questions or changes to Policy III.D. Board Governance Process – Board Committee Principles. Murray stated the Board approved the Budget Subcommittee as a standing committee on September 2, 2025, and questioned whether it should be added to the Policy. The Board gave a “thumbs up” to add it as item E. on the Policy.

**5. Board Member Reports**

## **5.A. Board Action Plan**

Murray stated the Board Action Plan was approved at the January 5, 2026, meeting. The Board Action Plan will be included with the Board packet monthly as the Board works toward achievement of goals and action items.

## **5.B. Rules and Regulations Subcommittee**

The Rules and Regulations Subcommittee met on January 20, 2026. Director Engelhardt was nominated the Chairperson. Engelhardt reviewed the Subcommittee's Scope of Work and Primary Objectives. The next meeting is scheduled February 2, 2026, after the Board of Directors meeting.

## **5.C. Garrison Diversion Conservancy District**

Chairperson Odermann attended the Garrison Diversion Conservancy District (GDCCD) meeting on January 8 and 9, 2026, in Carrington, ND, and provided a written report. Burleigh County is requesting to withdraw from GDCCD. GDCCD has two options: allow Burleigh County to exit or disallow the request and then request a public hearing to establish there are no benefits to Burleigh County for being members of the GDCCD. The GDCCD Board approved a motion to schedule a public hearing.

## **5.D. Legislative Update**

Director Schaible provided an update on the 2025 Legislative Assembly Special Session on January 21-23, 2026. Their work included five bills related to the Rural Health Transformation Program.

Murray stated House of Representatives Majority Leader Mike Lefor will not seek reelection. Kylan Klauzer is seeking election as his replacement. Senator Dean Rummel is up for reelection and is being contested by Joe Kane. Former District 31 Representative Jim Schmidt will be running again in the 2026 elections.

## **6. Incidental Information**

### **6.A. Poly Pipe versus PVC Pipe**

Decker presented a technical memo on the use of PVC and polyethylene (PE) pipe and how they relate to the Southwest Pipeline Project. If PE were to be an approved material for subsequent customers of the SWPP, specific guidelines would need to be established.

The Board directed the Rules & Regulations Subcommittee to further review the memo and discuss policy as it pertains to SWA at their next meeting. Poly Pipe versus PVC Pipe will be on the March Board of Directors agenda. The technical memo is on file with the official board packet.

### **6.B. SWC Meeting**

Froseth stated the SWC pre-meeting was held January 22, 2026, in Bismarck, ND. The Invitation for Bids (IFB) for the equipment procurement for modifications to the existing Intake Contract were presented. The IFB will include three distinct bid schedules to address the project's equipment needs. The three bid schedules include: Vertical Turbine Pump Procurement Package, Electrical Gear Procurement Package and the Valve Procurement Package. The cost estimate for the Intake Modification equipment is approximately \$1,870,000.

Froseth noted the cost for Southwest Pipeline Project Contract 6A - Supervisory Control and Data Acquisition (SCADA) Equipment Supply and Integration was awarded to Micro-Comm, Inc. at the August, 13, 2020 State Water Commission (SWC) meeting but was not included in the funding authorization approved in December 2024 for the SWTP Expansion Project.

DWR will seek authorization to award the bid schedules and request funding authorization for the Micro-Comm contract at the next SWC meeting.

The next SWC meeting will be on February 12, 2026, in Bismarck, ND.

### **6.C. SWPP Update and Funding**

Froseth provided an SWPP update and a slide presentation on SWPP construction progress. His memo is on file with the official minutes.

Froseth stated the pumps, electrical equipment, and valves needed for the existing Intake Improvements are being procured directly by DWR ahead of the issuance of the construction contract. An Invitation for Bid (IFB) for the procurement is currently advertised on the ND State Procurement Office online bidder services. The submittal date for the IFB is February 12, 2026.

Froseth stated the Ray Christensen Pump Station Preliminary Design Report (PDR) that will identify the main components that will be needed for the capacity upgrades will be delivered soon.

Froseth noted a change order is under review for the Southwest Water Treatment Plant Expansion. The change order would include seventeen work change directives and a contract extension for 22 days.

Murray reviewed SWPP funding through December 31, 2025.

#### **6.C.1. Water Development Plan 2027-2029 Biennium**

Murray stated the DWR has started the process of developing the Water Development Plan (WDP) for the 2027-2029 biennium. Projects will need to be identified, the timing of their implementation, and cost estimates developed for inclusion in the WDP. The DWR is asking for this information to be submitted before April 30, 2026. SWA, DWR and B&W are reviewing future projects to bring forth proposed funding needs for the upcoming biennium at the April Board meeting for support.

Murray noted Legislation passed in the 2025-2027 Biennium now requires projects seeking \$10 million or more from the SWC to report to the Interim Legislative Water Topics Overview Committee (WTOC) before May 31, 2026. Therefore, projects identified during the inventory process that meet this criterion will be forwarded on to the WTOC. It is expected that WTOC and Legislative Council may establish a supplemental reporting system or may schedule sponsors to report at future hearings.

### **6.D. Update from Manager/CEO/SWA Staff**

#### **6.D.1. SWA Construction Update and O&M Update**

Decker noted B&W have provided estimates to the NDDOT for the second phase of Highway 85 relocations. These relocations are expected to be divided into three projects if the NDDOT secures funding.

Decker stated compromised coatings were observed on tank walls, tank floor, and center support column of the first New England Reservoir in October 2023 and again in January 2024. The New England Reservoir was constructed in 1993. The bid opening for the recoating and rehabilitation for this tank is scheduled for February 18, 2026.

Murray noted SWA continues to work with the city of Medora and the Theodore Roosevelt Medora Foundation (TRMF) to provide for their water needs on the west side of Medora. Options are being evaluated.

Murray noted the New Hradec Reservoir water samples have passed all local testing. The tank was placed back into service. There are still some water taste issues with the tank and a solution to the corroded bolts is being discussed.

Grammond stated the programmer for the Kurita software has been working on the replacement computer system. Next week the SWTP will have a mock CIP.

Murray stated Grace Rixen is retiring at the end of March 2026.

Distribution, Treatment and Staff updates were provided.

#### **6.D.2. Easement/Signup Update**

Conzemius reviewed the sign-up and easement report. Subsequent cost quotes, customer complaints and waiting list numbers were reported. There are 769 requests for service system-wide plus 914 Burt Hebron Service Area Signups for a total of 1,683 requests system wide. Of the 769 waiting list requests, 111 have committed for service via intent forms once the North New England Strategic Improvements have been completed. Four subsequent customers signed up in January. The department is focused on acquiring easements for the Hebron Rural Service Area.

#### **6.D.3. 2026 General Election Information**

Murray stated this is an election year and eight Board members are up for re-election. Director Leingang and Seifert indicated they would not seek reelection and both are looking to recruit a replacement. The petition and required signatures needed to be placed on the ballot are to be returned to their respective county auditor's office no later than 4:00 p.m. on April 6, 2026.

#### **6.D.4. Missouri River Joint Board Advisory Committee Meeting**

Murray stated the Missouri River Joint Water Board (MRJWB) Advisory Committee met on Thursday, January 29, 2026. This meeting was called primarily to discuss the Ag Daily Op-ed which is in opposition to the ENDAWS project transferring Missouri River water out of the basin. The MRJWB is drafting a response. Murray noted Mountrail County has elected to join the Missouri River Joint Water Board.

#### **6.D.5. ND Water Education Foundation Board of Directors Meeting**

Murray stated the ND Water Education Foundation Board of Directors Meeting was held on January 28, 2026. The Foundation had positive earnings in 2025. This has been in part due to transitioning the Water Magazine from print to digital. The ND Water Tours are being scheduled for this summer. SWA will be a sponsor and will host a tour.

#### **6.D.6. NDRWSA Expo**

Murray stated the 39th Annual Rural Water EXPO will be held on February 10-12, 2026, in Fargo. Directors Begger, Leingang and Odermann will be attendance.

#### **6.D.7. NRWA Washington D.C. Rural Water Rally**

Murray stated the National Rural Water Association Water Rally is being held on February 2-5, 2026, in Washington D.C. Murray stated she is working to arrange water discussions with our Congressional delegates or their Regional Directors while they are in North Dakota rather than attending the Rally in 2026.

#### **6.D.8. Berkeley Springs International Water Tasting**

Murray stated SWA has submitted water to the Berkeley Springs International Water Tasting Contest again this year. The event will take place Saturday, February 21, 2026. Murray will email Board members the website link to live-stream the event.

#### **6.E. Perkins County Rural Water System Update**

O'Shields reported the Perkins County Rural Water System (PCRWS) provided minutes from their December 11, 2025, meeting, along with a copy of the agenda for the January 8, 2026. The next meeting will be held on February 12, 2026

**7. Review issues pending/Parking lot/Plan next agenda**

Director Tietz noted Northern Plains Connector is proposing a high-voltage direct current overhead transmission line that would extend from Colstrip, MT to two separate end points in North Dakota: one near Center, ND and the other near St. Anthony, ND. There may be a need for water for dust control to install deep concrete foundation in the future.

Chairperson Odermann asked the Board if they would want a tour of the Theodore Roosevelt Presidential Library (TRPL) and if SWA should have an off-site meeting to be concurrent with the tour. The Board gave a "thumbs up" to consider a meeting in Medora after the TRPL opens in July 2026.

Chairperson Odermann stated long time SWA employee and former Dunn County Director, Glenn Eckelberg, passed away and his funeral is Monday, February 9, 2026.

There being no further business, Chairperson Odermann adjourned the meeting at 11:40 a.m. MST.

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Jim Odermann, Chairperson

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Mike Tietz, Secretary/Treasurer

**Southwest Water Authority  
Rules & Regulations Subcommittee Meeting Minutes  
Monday, February 2, 2026  
12:30 p.m. MST  
Southwest Water Authority O&M Center Office, Dickinson, ND**

**A. Call to Order**

The Southwest Water Authority Rules and Regulations Subcommittee met on Monday, February 2, 2026, at the Southwest Water Authority O&M Center Office. Director Engelhardt called the meeting to order at 12:28 p.m. MST.

Present at the meeting were: Directors Ryan Baumgartner, Bruce Engelhardt, Curtis Glasoe, Bob Ingold, and James Odermann. Also present were: Jen Murray, SWA Manager/CEO, Andy Erickson, SWA Water Distribution Manager, Misti Conzemius, SWA Marketing Manager, Justin Froseth, DWR, Tyson Decker, Bartlett & West, and Wendy Serhienko, SWA Executive Assistant.

**B. Review Agenda**

Chairperson Engelhardt stated per Board direction at the February 2, 2026, Board of Directors meeting, Poly versus PVC pipe should be added to the agenda as item E.

**C. Decision Making – *Approval of Minutes of January 20, 2026, Subcommittee Meeting\****

*Motion by Director Glasoe, seconded by Director Baumgartner, to approve item C. Minutes of January 20, 2026, Subcommittee Meeting. Motion carried by voice vote without dissent.*

**D. Review of Rules and Regulations**

The Subcommittee began the review of a redline version of the Rules and Regulations. Draft verbiage for changing Section IV.D.1.- Construction was discussed.

Murray noted additional discussion and direction is needed for changes to Section VI.E.-Application for Water Service as it relates to the policy for developers.

**E. Poly versus PVC Pipe**

The Subcommittee discussed the technical memo from B&W regarding the use of Polyethylene Pipe (PE) on the SWPP.

Decker stated Bartlett & West would be able to identify a list of inventory that may be needed for PE connections for subsequent customers.

The Subcommittee discussed the subsequent user policy of the subsequent user owning the line from the connection point and their responsibility of maintaining it.

Froseth noted there is not much of an appetite from the DWR to change the design standards on the SWPP but supports SWA's decisions in the consideration of other materials for subsequent customers.

Director Engelhardt asked for a recommendation from Subcommittee members.

*Motion by Director Odermann, seconded by Director Baumgartner, to maintain current Southwest Water Authority subsequent user policy until we have more data and professional analysis from Southwest Pipeline Project engineers relative to new requirements for hookups between PVC and PE pipe at which time the SWA board will revisit the issue. Motion carried by a roll call vote.*

**F. Schedule Future Meeting**

The Board of Directors Rules and Regulations Subcommittee will meet on Monday, March 2, 2026, at 12:30 p.m. at the SWA O&M Center Office.

**G. Adjournment**

Chairperson Engelhardt adjourned the meeting at 2:42 p.m. MST.

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Bruce Engelhardt, Chairperson



## MEMORANDUM

To: Jen Murray, Manager/CEO

From: Ledeanne O'Shields, CFO/Office Administrator

Subject: December 31, 2025 Financial Statements & NDPERS Retirement Information

Date: February 23, 2026

As noted in the February Board packet, the December 31, 2025, financial statements were preliminary. The financial statements are now complete and are included with this memo for review and approval at the March 2, 2026, Board of Directors meeting. The retirement information from NDPERS became available to SWA on February 20, 2026, and is explained below.

Due to Governmental Accounting Standards Board (GASB) Number 68 and GASB Number 75, SWA is required to report its proportionate share of the net pension liability and net other post-employment benefits (OPEB) liability should North Dakota Public Employees Retirement System (NDPERS) not be able to meet their obligation. The 2025 financials statements reflect the changes from the June 30, 2024 valuation reports to the June 30, 2025 valuation reports.

On the December 31, 2025, Balance Sheet, SWA has reported the liability of \$3,776,854 for its proportionate share of the net pension liability. This is a decrease of \$354,463 from the valuation report in 2025. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Authority's proportion of the net pension liability is based on its share of covered payroll in the Main System pension plan relative to the covered payroll of all participating Main System employers. At June 30, 2025, the Authority's proportion was 0.237550 percent, which was an increase of 0.061395 percent from its proportion measured as of June 30, 2024.

On the December 31, 2025, Balance Sheet, SWA has reported the liability of \$131,093 for its proportionate share of the net OPEB liability. This is a decrease of \$21,115 from 2024. The net OPEB liability was measured as of June 30, 2025, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Authority's proportion of the net OPEB liability was based on its share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers. At June 30, 2025, the Authority's proportion was 0.199306 percent, which was a decrease of 0.021578 percent from its proportion measured as of June 30, 2024.

Deferred pension outflows and deferred OPEB outflows decreased by \$448,330 and \$2,381, respectively. These adjustments include SWA contributions from July 1, 2025 to December 31, 2025. The deferred pension inflows decreased by \$801,663 and the deferred OPEB inflows increased by \$26,728.

Southwest Water Authority  
Statement of Income & Expenses  
For 1/1/2025 To 12/31/2025

	Current Period	Current YTD	YTD 2025 Budget	YTD % of Budget	Budget total 2025
<b>Sales</b>					
Sales of Water	\$1,681,585	\$19,126,596	\$18,645,300	102.58%	\$18,645,300
Sales of Equipment	\$1,500	\$260,751	\$253,100	103.02%	\$253,100
Sales of Services	\$741	\$178,915	\$25,900	690.79%	\$25,900
<b>Gross Sales</b>	<b>\$1,683,826</b>	<b>\$19,566,262</b>	<b>\$18,924,300</b>	<b>103.39%</b>	<b>\$18,924,300</b>
O&M Expense --Transmission	\$622,368	\$7,694,138	\$8,345,800	92.19%	\$8,345,800
O&M Expense --Distribution	\$394,308	\$6,168,029	\$5,822,300	105.94%	\$5,822,300
O&M Expense -- Treatment	\$82,038	\$2,687,196	\$3,479,400	77.23%	\$3,479,400
Customer Service Expense	\$333	\$201,900	\$242,700	83.19%	\$242,700
<b>Total Expenses</b>	<b>\$1,099,047</b>	<b>\$16,751,263</b>	<b>\$17,890,200</b>	<b>93.63%</b>	<b>\$17,890,200</b>
<b>Gross Profit On Sales</b>	<b>\$584,779</b>	<b>\$2,814,999</b>	<b>\$1,034,100</b>	<b>272.22%</b>	<b>\$1,034,100</b>
<b>Other Income</b>					
Mill Levy Income	\$1,229	\$20,659	\$0	0.00%	\$0
Other Income	\$210,837	\$1,065,137	\$601,100	177.20%	\$601,100
Grant Income	\$1,980,726	\$1,985,865	\$2,000	99293.25%	\$2,000
<b>Total Other Income</b>	<b>\$2,192,792</b>	<b>\$3,071,661</b>	<b>\$603,100</b>	<b>509.31%</b>	<b>\$603,100</b>
Board of Directors Expense	\$18,793	\$250,914	\$276,900	90.62%	\$276,900
Administrative Expense	(\$19,186)	\$1,011,230	\$1,236,100	81.81%	\$1,236,100
Signup & Easement Expense	(\$4,172)	\$482,183	\$618,800	77.92%	\$618,800
Depreciation Expense	\$40,090	\$488,925	\$532,000	91.90%	\$532,000
Gain/Loss on Asset Disposal	(\$506)	(\$36,900)	\$0	0.00%	\$0
<b>Net Income/Expenses</b>	<b>\$2,741,540</b>	<b>\$3,616,508</b>	<b>(\$1,026,600)</b>	<b>(352.28)%</b>	<b>(\$1,026,600)</b>
Replacement & EM Fund Expense	\$314,569	\$3,451,797	\$5,603,600	61.60%	\$5,603,600
<b>Net Income w/ Replacement &amp; EM</b>	<b>\$2,426,971</b>	<b>\$164,711</b>	<b>(\$6,630,200)</b>	<b>(2.48)%</b>	<b>(\$6,630,200)</b>

## Board of Directors Expenses

For 1/1/2025 to 12/31/2025

	Current Period	Current YTD	2025 BUDGET YTD	2025 BUDGET Budget
Board of Directors Expenses				
Per Diem -- Board of Directors	\$5,283	\$55,415	\$70,000	\$70,000
Group Life Insurance -- Board of Directors	2	14	0	0
Workers Compensation Expense -- Board of D	3	39	200	200
FICA - Social Security -- Board of Directors	407	4,075	6,100	6,100
FICA - Medicare -- Board of Directors	95	953	1,500	1,500
Professional Services -- Board of Directors	3,254	57,418	35,000	35,000
Office Supplies -- Board of Directors	(21)	81	200	200
Copies & Duplication -- Board of Directors	0	0	100	100
Public Relations & Development -- Board of D	0	21,717	34,000	34,000
Development & Education -- Board of Director	(365)	13,680	10,600	10,600
Mileage Reimbursement -- Board of Directors	1,563	16,499	20,000	20,000
Lodging & Meals -- Board of Directors	3,334	17,322	25,600	25,600
Travel Expenses -- Board of Directors	0	1,435	8,000	8,000
Telephone/Internet -- Board of Directors	460	5,140	5,000	5,000
Postage -- Board of Directors	307	2,236	600	600
Dues & Subscriptions -- Board of Directors	2,617	32,622	34,000	34,000
Insurance - Liability -- Board of Directors	1,856	22,270	26,000	26,000
<b>Total Board of Director Expense</b>	<b>\$18,795</b>	<b>\$250,916</b>	<b>\$276,900</b>	<b>\$276,900</b>
<b>Total Expenses</b>	<b>\$18,795</b>	<b>\$250,916</b>	<b>\$276,900</b>	<b>\$276,900</b>
	<b>\$18,795</b>	<b>\$250,916</b>	<b>\$276,900</b>	<b>\$276,900</b>

## Comparative Balance Sheet

12/31/2025

	Through 12/31/2025	Through 12/31/2024
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash</b>		
Cash in Checking - O&M - Bravera	\$949,381	\$941,835
Cash in Checking - Payroll - Bravera	456,428	433,200
DDM - Reserve - O&M - Bravera	927,314	2,171,551
Cash in Checking - BMO Bank	83,192	63,297
Petty Cash	198	145
	<hr/>	<hr/>
Total Cash	\$2,416,513	\$3,610,028
<b>Short-Term Investments</b>		
Short-Term Investment - O&M Fund	\$727,657	\$133,509
Short-Term Investment - General Fund	37,468	43,268
Short-Term Investment - Reserve Fund	1,015,099	6,610
Short-Term Investment - Escrow Fund	4,847	16,244
Short-Term Investment - Replacement	7,574,216	3,475,348
Cash Management Account - General Fund	23,644	22,688
Cash Management Account - O&M	1,263,601	1,216,758
Certificate of Deposit #18112	4,412,352	4,201,040
Certificate of Deposit #24552	0	1,038,500
Certificate of Deposit #24572	1,074,577	1,050,739
	<hr/>	<hr/>
Total Short-Term Investments	\$16,133,461	\$11,204,704
<b>Accounts Receivable</b>		
Accounts Receivable -- Distribution Prepayments	(\$67,858)	(\$53,513)
Accounts Receivable -- Transmission	1,049,485	968,116
Accounts Receivable -- Distribution	702,170	698,982
Accounts Receivable -- MWWS	16,534	23,321
Accounts Receivable -- Other	628	2,229
Grant Receivable	1,980,726	467,161
Allowance For Doubtful Accounts	(5,947)	(11,824)
Allowance For Doubtful Accounts -- MWWS	(497)	(2,168)
	<hr/>	<hr/>
Total Accounts Receivable	\$3,675,241	\$2,092,304
<b>Interest Receivable</b>		
Interest Receivable	\$166,224	\$20,672
Interest Receivable -- REM	106,494	84,485
	<hr/>	<hr/>
Total Interest Receivables	\$272,718	\$105,157

## Comparative Balance Sheet

	Through 12/31/2025	Through 12/31/2024
<b>Inventory</b>		
Inventory Contributed Capital	\$99,797	\$99,797
Inventory -- User Spare Parts	685,813	713,386
Inventory -- WTP	123,076	123,369
Inventory -- SWTP	198,789	159,957
Inventory -- OMND WTP	125,176	116,462
	<hr/>	<hr/>
Total Inventory	\$1,232,651	\$1,212,971
<b>Prepaid Expenses</b>		
Prepaid Expenses	\$61,360	\$58,755
Prepaid Deposit	66,405	14,845
Prepaid Insurance	64,496	168,671
Prepaid Workers Compensation	3,622	5,946
	<hr/>	<hr/>
Total Prepaid Expenses	\$195,883	\$248,217
	<hr/>	<hr/>
Total Current Assets	\$23,926,467	\$18,473,381
<b>Long-Term Investments</b>		
Long-Term Investment - O&M Fund	\$3,236,038	\$3,745,727
Long-Term Investment - General Fund	1,200,183	1,171,164
Long-Term Investment - Reserve Fund	453,199	364,357
Long-Term Investment - Escrow Fund	776,680	754,110
Long-Term Investment - Replacement	21,045,732	23,191,913
	<hr/>	<hr/>
Total Long-Term Investments	\$26,711,832	\$29,227,271
<b>Property, Plant and Equipment</b>		
Land	\$113,318	\$112,817
Buildings & Improvements	4,009,928	3,959,597
Office Furniture & Fixtures	290,706	290,706
Vehicles	1,190,022	1,066,499
Contributed Vehicles	46,093	46,093
Other Fixed Assets	25,301	4,011
Computer Equipment	99,565	92,163
Machinery & Equipment	3,010,227	3,010,227
Contributed Equipment	60,530	60,530
Computer Software	178,590	178,590
	<hr/>	<hr/>
Total Property, Plant and Equipment	\$9,024,280	\$8,821,233
<b>Accumulated Depreciation</b>		
Accum Depr -- Buildings & Improvements	\$1,366,652	\$1,270,816
Accum Depr -- Office Furn & Fixt	281,145	276,533

## Comparative Balance Sheet

	Through 12/31/2025	Through 12/31/2024
Accum Depr -- Vehicle	683,383	571,806
Accum Depr -- Contributed Vehicles	46,093	46,093
Accum Depr -- Other Fixed Assets	4,192	4,011
Accum Depr -- Computer Equipment	92,987	80,754
Accum Depr -- Machinery & Equipment	2,201,009	2,009,304
Accum Depr -- Contributed Equipment	60,530	60,530
Accumulated Amortization	178,590	178,590
	<hr/>	<hr/>
Total Accumulated Depreciation	\$4,914,581	\$4,498,437
Other Assets		
Deferred Pension Outflows	\$1,179,947	\$1,628,277
Deferred OPEB Outflows	41,104	43,485
	<hr/>	<hr/>
Total Other Assets	\$1,221,051	\$1,671,762
	<hr/>	<hr/>
Total Assets	\$55,969,049	\$53,695,210
	<hr/> <hr/>	<hr/> <hr/>

## Comparative Balance Sheet

	Through 12/31/2025	Through 12/31/2024
<b>Liabilities and Equity</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	\$1,550,922	\$1,347,587
Employee Benefits Payable	139,488	126,325
Deductions Payable	73	0
	<hr/>	<hr/>
Total Accounts Payable	\$1,690,483	\$1,473,912
<b>Taxes Payable</b>		
ND State Withholding Payable	\$4,603	\$4,271
Employer Matching FICA - Social Security	18,142	17,870
Employer Matching FICA - Medicare	4,243	4,179
	<hr/>	<hr/>
Total Taxes Payable	\$26,988	\$26,320
<b>Other Current Liabilities</b>		
Accrued Annual Leave Payable	\$245,106	\$200,247
Accrued Sick Leave Payable	232,062	183,067
Flex -- Medical Spending Payable	400	(32)
Accrued Salaries Payable	297,584	292,272
	<hr/>	<hr/>
Total Other Current Liabilities	\$775,152	\$675,554
	<hr/>	<hr/>
Total Current Liabilities	\$2,492,623	\$2,175,786
<b>Long-Term Liabilities</b>		
Deferred Revenue	\$986,125	\$892,125
Tenant Rental Deposits	23,550	22,350
Tenant Rental Deposits -- MWWS	375	375
Customer Escrow Deposit	40,000	40,000
Deferred Pension Inflows	1,828,404	2,630,067
Deferred OPEB Inflows	57,117	50,389
Net Pension Liability	3,776,854	4,131,317
Net OPEB Liability	131,093	152,208
	<hr/>	<hr/>
Total Long-Term Liabilities	\$6,843,518	\$7,918,831
	<hr/>	<hr/>
Total Liabilities	\$9,336,141	\$10,094,617
<b>Equity</b>		
<b>Reserve Funds</b>		
Reserve Account -- O&M Transmission	\$3,557,605	\$3,605,322

## Comparative Balance Sheet

	Through 12/31/2025	Through 12/31/2024
Reserve Account -- O&M Distribution	2,115,551	2,130,241
Reserve Account -- O&M Treatment	(2,177,681)	(2,174,397)
Reserve Account -- General Operating Fund	391,030	384,956
Reserve Account-Replace & EM -- Transmission	18,368,502	17,256,342
Reserve Account-Replace & EM -- Distribution	1,148,411	850,960
Interest Income -- Replace & EM	8,912,939	8,307,208
Dividend Income -- Replace & EM	469,304	419,887
Interest Income -- O&M Reserve	1,250	0
	<hr/>	<hr/>
Total Reserve Funds	\$32,786,911	\$30,780,519
Unappropriated Funds	\$13,114,629	\$12,319,098
Contributed Capital	566,665	566,665
Net Profit/(loss)	164,708	(65,697)
	<hr/>	<hr/>
Total Equity	\$13,846,002	\$12,820,066
	<hr/>	<hr/>
Total Liabilities and Equity	\$55,969,054	\$53,695,202
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**Our Vision:** People and Business Succeeding with Quality Water    **Our Mission:** Quality Water for Southwest North Dakota

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## MEMORANDUM

To: Jen Murray, Manager/CEO

From: Ledeanne O'Shields, CFO/Office Administrator

Subject: Financial, Administration and Customer Service – Incidental Information

Date: February 25, 2026

The financial statements included for your review are for January 2026. These include a summary income and expense statement that compares to budget, a detailed income statement of actual income and expenses for the year and the balance sheet. The balance sheet is a comparison of January 2025 to January 2026. Also included is a detailed statement of board expenses for the month of January.

The accounts receivable listing for rural customers is for January 2026 and the transmission accounts receivable listing is for January 2026. The checks written for the month are from January 20, 2026 to February 24, 2026.

Total rural usage for January 2026 was 26,388,700 gallons. By comparison, in January 2025 rural water sales were 25,584,900 gallons. This is an increase of 3.14%. During the month of January, there was 6 hookups with, two hookups each in 7-2, 7-9B, and one each Contract 7-1B, and 7-7.

There are 2,381 customers using our Automatic Payment Plan, 377 paid online with a credit option and 340 paid online with a checking account. We had 22 spot checks (two months without a reading or the same reading). Currently there are 534 customers who are using the Customer Service Center to view their accounts.

Included with this memo are residual mill levy income and signup income for the month of January. SWA sold a total of 146,240,300 gallons of water in the month of January. The projection for the year 2026 is 2,430,522,000 gallons. A comparison of total usage through January is listed at the top of the next page. The difference shown in the first column is the difference between year-to-date for the year (2025) and 2026. This shows a historical year-to-date comparison. Also listed are the usage and the difference for the last two months. Sales through January were more than last year's sales through January by 3.14%. SWA had 7,856 active accounts with 3,056 subsequent users in January. As of January 31, 2026, SWA has 318 tenants.

Also listed below is O&M Income minus Capital Repayment and REM, along with percentages, through January 31, 2026.

Comparisons Through January	Listed in thousand gallons		
		December 2025	155,985,250
2017	155,947,670	January 2026	<u>146,204,300</u>
2018	162,591,430	Difference	(9,780,950)
2019	157,206,650		
2020	160,766,460		
2021	157,285,600		
2022	155,728,000		
2023	141,861,980		
2024	166,040,690		
2025	134,431,560		
2026	<u>146,204,300</u>		
Difference	11,772,740		

As of January 31, 2026	Amount	Percent
O&M Income	\$ 963,917	
Return on Investment Expense	(443,721)	46%
REM Expense	<u>(100,968)</u>	10%
Balance	<u>\$ 419,228</u>	43%

Water depot usage information is included with this memo.

A listing of Accounts Payables (aged trial balance) is included. In addition to the regular accounts payable, included in the listing are: Bartlett & West Engineers, Inc for \$21,657.54 which includes \$14,923.96 for the monthly meeting; \$2,802.98 for New England recoat, \$2,297.65 for Hwy 85, and \$1,125.83 for Chateau Road; Brady Martz, PLLC for \$21,958.78 for the audit; Choice Insurance for \$99,617.00 for the annual renewals of auto, general, and equipment insurance; Farmers Union for \$2,107.75 which includes \$1,193.65 for Hazen propane and \$914.10 for an OMND WTP Vehicle service and tires; Fenix for \$5,282.20 for 4,802 hosting minutes; Graves Consulting, LLC for \$4,600.00 for the compensation study; Informational Data Technologies for \$3,745.00 for 749 air minutes; Logo Magic, Inc for \$2,830.69 which includes \$1,764.69 for 18 employees clothes certificates, and \$1,066.00 for Make-a-Splash t-shirts; M4Knick, LLC for \$4,290.00 for a CO2 controller at the DWTP; and ND Water Education Foundation for \$4,300.00 which includes \$4000.00 for the *ND Water Magazine*.

Southwest Water Authority  
Statement of Income & Expenses  
For 1/1/2026 To 1/31/2026

	Current Period	Current YTD	YTD 2026 Budget	YTD % of Budget	Budget total 2026
<b>Sales</b>					
Sales of Water	\$950,981	\$950,981	\$1,207,077	4.81%	\$19,759,956
Sales of Equipment	\$5,470	\$5,470	\$21,177	2.15%	\$254,125
Sales of Services	\$7,466	\$7,466	\$2,283	27.25%	\$27,400
<b>Gross Sales</b>	<b>\$963,917</b>	<b>\$963,917</b>	<b>\$1,230,537</b>	<b>4.81%</b>	<b>\$20,041,481</b>
O&M Expense --Transmission	\$460,900	\$460,900	\$752,383	5.04%	\$9,143,392
O&M Expense --Distribution	\$425,728	\$425,728	\$549,530	6.42%	\$6,634,757
O&M Expense -- Treatment	\$239,437	\$239,437	\$306,092	6.39%	\$3,750,100
Customer Service Expense	\$21,281	\$21,281	\$24,442	7.15%	\$297,800
<b>Total Expenses</b>	<b>\$1,147,346</b>	<b>\$1,147,346</b>	<b>\$1,632,447</b>	<b>5.79%</b>	<b>\$19,826,049</b>
<b>Gross Profit On Sales</b>	<b>(\$183,429)</b>	<b>(\$183,429)</b>	<b>(\$401,910)</b>	<b>(85.15)%</b>	<b>\$215,432</b>
<b>Other Income</b>					
Mill Levy Income	\$687	\$687	\$0	0.00%	\$0
Other Income	(\$138,443)	(\$138,443)	\$51,594	(22.36)%	\$619,125
Grant Income	\$0	\$0	\$5,167	0.00%	\$62,000
<b>Total Other Income</b>	<b>(\$137,756)</b>	<b>(\$137,756)</b>	<b>\$56,761</b>	<b>(20.23)%</b>	<b>\$681,125</b>
Board of Directors Expense	\$18,909	\$18,909	\$25,831	6.10%	\$309,975
Administrative Expense	\$93,403	\$93,403	\$113,892	6.66%	\$1,403,300
Signup & Easement Expense	\$47,390	\$47,390	\$54,246	7.05%	\$671,950
Depreciation Expense	\$41,258	\$41,258	\$55,172	6.23%	\$662,066
Gain/Loss on Asset Disposal	(\$697)	(\$697)	\$0	0.00%	\$0
<b>Net Income/Expenses</b>	<b>(\$522,842)</b>	<b>(\$522,842)</b>	<b>(\$594,289)</b>	<b>24.31%</b>	<b>(\$2,150,734)</b>
Replacement & EM Fund Expense	(\$238,402)	(\$238,402)	\$387,871	(5.36)%	\$4,447,485
<b>Net Income w/ Replacement &amp; EM</b>	<b>(\$284,440)</b>	<b>(\$284,440)</b>	<b>(\$982,160)</b>	<b>4.31%</b>	<b>(\$6,598,219)</b>

## Board of Directors Expenses

For 1/1/2026 to 1/31/2026

	Current Period	Current YTD	2026 BUDGET YTD	2026 BUDGET Budget
Board of Directors Expenses				
Per Diem -- Board of Directors	\$2,409	\$2,409	\$6,322	\$75,860
Group Life Insurance -- Board of Directors	1	1	1	15
Workers Compensation Expense -- Board of D	3	3	17	200
FICA - Social Security -- Board of Directors	187	187	517	6,200
FICA - Medicare -- Board of Directors	44	44	125	1,500
Professional Services -- Board of Directors	7,785	7,785	5,250	63,000
Office Supplies -- Board of Directors	0	0	17	200
Copies & Duplication -- Board of Directors	0	0	8	100
Public Relations & Development -- Board of D	1,648	1,648	2,833	34,000
Development & Education -- Board of Director	1,005	1,005	467	5,600
Mileage Reimbursement -- Board of Directors	653	653	1,908	22,900
Lodging & Meals -- Board of Directors	0	0	2,008	24,100
Travel Expenses -- Board of Directors	0	0	667	8,000
Telephone/Internet -- Board of Directors	213	213	417	5,000
Postage -- Board of Directors	93	93	83	1,000
Dues & Subscriptions -- Board of Directors	3,192	3,192	2,917	35,000
Insurance - Liability -- Board of Directors	1,677	1,677	2,275	27,300
<b>Total Board of Director Expense</b>	<b>\$18,910</b>	<b>\$18,910</b>	<b>\$25,832</b>	<b>\$309,975</b>
<b>Total Expenses</b>	<b>\$18,910</b>	<b>\$18,910</b>	<b>\$25,832</b>	<b>\$309,975</b>
	<b>\$18,910</b>	<b>\$18,910</b>	<b>\$25,832</b>	<b>\$309,975</b>

## Comparative Balance Sheet

1/31/2026

	Through 1/31/2026	Through 1/31/2025
<b>Assets</b>		
<b>Current Assets</b>		
<b>Cash</b>		
Cash in Checking - O&M - Bravera	\$982,329	\$865,460
Cash in Checking - Payroll - Bravera	463,001	429,901
DDM - Reserve - O&M - Bravera	993,402	2,609,044
Cash in Checking - BMO Bank	83,879	65,679
Petty Cash	198	118
	<hr/>	<hr/>
Total Cash	\$2,522,809	\$3,970,202
<b>Short-Term Investments</b>		
Short-Term Investment - O&M Fund	\$726,103	\$132,078
Short-Term Investment - General Fund	36,520	73,304
Short-Term Investment - Reserve Fund	1,015,637	6,355
Short-Term Investment - Escrow Fund	4,240	36,238
Short-Term Investment - Replacement	7,922,432	4,278,774
Cash Management Account - General Fund	23,651	22,739
Cash Management Account - O&M	1,263,944	1,219,260
Certificate of Deposit #18112	4,412,352	4,201,040
Certificate of Deposit #24552	0	1,038,500
Certificate of Deposit #24572	1,074,577	1,050,739
	<hr/>	<hr/>
Total Short-Term Investments	\$16,479,456	\$12,059,027
<b>Accounts Receivable</b>		
Accounts Receivable -- Distribution Prepayments	(\$155,811)	(\$64,352)
Accounts Receivable -- Transmission	672,062	647,890
Accounts Receivable -- Distribution	687,561	565,309
Accounts Receivable -- MWWS	17,012	20,117
Accounts Receivable -- Other	756	1,786
Grant Receivable	1,821,137	0
Allowance For Doubtful Accounts	(5,947)	(11,824)
Allowance For Doubtful Accounts -- MWWS	(497)	(2,168)
	<hr/>	<hr/>
Total Accounts Receivable	\$3,036,273	\$1,156,758
<b>Interest Receivable</b>		
	<hr/>	<hr/>
Total Interest Receivables	\$0	\$0
<b>Inventory</b>		
Inventory Contributed Capital	\$99,797	\$99,797

## Comparative Balance Sheet

	Through 1/31/2026	Through 1/31/2025
Inventory -- User Spare Parts	683,000	740,435
Inventory -- WTP	129,173	133,200
Inventory -- SWTP	202,721	154,223
Inventory -- OMND WTP	125,476	117,419
	<hr/>	<hr/>
Total Inventory	\$1,240,167	\$1,245,074
Prepaid Expenses		
Prepaid Expenses	\$68,041	\$64,831
Prepaid Deposit	66,405	14,845
Prepaid Insurance	146,118	152,967
Prepaid Workers Compensation	3,019	4,955
	<hr/>	<hr/>
Total Prepaid Expenses	\$283,583	\$237,598
	<hr/>	<hr/>
Total Current Assets	\$23,562,288	\$18,668,659
Long-Term Investments		
Long-Term Investment - O&M Fund	\$3,237,675	\$3,747,396
Long-Term Investment - General Fund	1,201,888	1,138,455
Long-Term Investment - Reserve Fund	453,547	364,681
Long-Term Investment - Escrow Fund	777,362	731,860
Long-Term Investment - Replacement	20,851,581	22,487,479
	<hr/>	<hr/>
Total Long-Term Investments	\$26,522,053	\$28,469,871
Property, Plant and Equipment		
Land	\$113,318	\$112,817
Buildings & Improvements	4,009,928	3,959,597
Office Furniture & Fixtures	290,706	290,706
Vehicles	1,190,022	1,180,224
Contributed Vehicles	46,093	46,093
Other Fixed Assets	25,301	4,011
Computer Equipment	99,565	92,163
Machinery & Equipment	3,010,227	3,010,227
Contributed Equipment	60,530	60,530
Computer Software	178,590	178,590
	<hr/>	<hr/>
Total Property, Plant and Equipment	\$9,024,280	\$8,934,958
Accumulated Depreciation		
Accum Depr -- Buildings & Improvements	\$1,374,623	\$1,278,846
Accum Depr -- Office Furn & Fixt	281,491	276,930
Accum Depr -- Vehicle	698,915	512,511
Accum Depr -- Contributed Vehicles	46,093	46,093

## Comparative Balance Sheet

	Through 1/31/2026	Through 1/31/2025
Accum Depr -- Other Fixed Assets	4,369	4,011
Accum Depr -- Computer Equipment	93,193	82,307
Accum Depr -- Machinery & Equipment	2,218,033	2,027,572
Accum Depr -- Contributed Equipment	60,530	60,530
Accumulated Amortization	178,590	178,590
	<hr/>	<hr/>
Total Accumulated Depreciation	\$4,955,837	\$4,467,390
Other Assets		
Deferred Pension Outflows	\$1,179,947	\$1,628,277
Deferred OPEB Outflows	41,104	43,485
	<hr/>	<hr/>
Total Other Assets	\$1,221,051	\$1,671,762
	<hr/>	<hr/>
Total Assets	\$55,373,835	\$53,277,860
	<hr/> <hr/>	<hr/> <hr/>

## Comparative Balance Sheet

	Through 1/31/2026	Through 1/31/2025
<b>Liabilities and Equity</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
Accounts Payable	\$1,150,968	\$1,004,583
Deferred Compensation Payable	(50)	0
Employee Benefits Payable	140,706	124,440
Deductions Payable	73	(60)
	<hr/>	<hr/>
Total Accounts Payable	\$1,291,697	\$1,128,963
<b>Taxes Payable</b>		
ND State Withholding Payable	\$1,376	\$1,408
Employer Matching FICA - Social Security	19,029	18,323
Employer Matching FICA - Medicare	4,450	4,285
	<hr/>	<hr/>
Total Taxes Payable	\$24,855	\$24,016
<b>Other Current Liabilities</b>		
Accrued Annual Leave Payable	\$245,106	\$200,247
Accrued Sick Leave Payable	232,062	183,067
Flex -- Medical Spending Payable	533	0
Flex -- Life Insurance Payable	0	(1)
Non-Flex -- Life Insurance Payable	0	(5)
Accrued Salaries Payable	310,896	298,940
	<hr/>	<hr/>
Total Other Current Liabilities	\$788,597	\$682,248
	<hr/>	<hr/>
Total Current Liabilities	\$2,105,149	\$1,835,227
<b>Long-Term Liabilities</b>		
Deferred Revenue	\$990,925	\$902,200
Tenant Rental Deposits	23,475	22,425
Tenant Rental Deposits -- MWWS	375	375
Customer Escrow Deposit	40,000	40,000
Deferred Pension Inflows	1,828,404	2,630,067
Deferred OPEB Inflows	57,117	50,389
Net Pension Liability	3,776,854	4,131,317
Net OPEB Liability	131,093	152,208
	<hr/>	<hr/>
Total Long-Term Liabilities	\$6,848,243	\$7,928,981
	<hr/>	<hr/>
Total Liabilities	\$8,953,392	\$9,764,208

## Comparative Balance Sheet

	Through 1/31/2026	Through 1/31/2025
Equity		
Reserve Funds		
Reserve Account -- O&M Transmission	\$3,686,712	\$3,557,605
Reserve Account -- O&M Distribution	2,142,158	2,115,551
Reserve Account -- O&M Treatment	(2,168,685)	(2,177,681)
Reserve Account -- General Operating Fund	424,619	391,030
Reserve Account-Replace & EM -- Transmission	18,336,615	17,325,428
Reserve Account-Replace & EM -- Distribution	1,172,965	854,679
Interest Income -- Replace & EM	8,821,358	8,256,740
Dividend Income -- Replace & EM	473,439	423,911
Interest Income -- O&M Reserve	1,250	0
	<hr/>	<hr/>
Total Reserve Funds	\$32,890,431	\$30,747,263
	<hr/>	<hr/>
Unappropriated Funds	\$13,247,786	\$12,395,677
Contributed Capital	566,665	566,665
Net Profit/(loss)	(284,448)	(195,960)
	<hr/>	<hr/>
Total Equity	\$13,530,003	\$12,766,382
	<hr/>	<hr/>
Total Liabilities and Equity	<u><u>\$55,373,826</u></u>	<u><u>\$53,277,853</u></u>

**AGED TRIAL BALANCE**  
 Southwest Water Authority  
 Payables Management

Ranges:  
 Vendor ID: First - Last  
 Class ID: First - Last  
 Payment Priority: First - Last  
 Vendor Name: First - Last

Accts Payable: First - Last  
 Posting Date: First - Last  
 Document Number: First - Last

Print Option: SUMMARY  
 Age By: Document Date  
 Aging Date: 12/31/2026

Exclude: Credit Balance, Zero Balance, No Activity, Unposted Applied Credit Documents, Multicurrency Info  
 Sorted By: Vendor ID  
 Document Date

Vendor ID: AM1956	Name: AMAZON CAPITAL SERVICES		
<b>Voucher(s):</b> 5		<b>Aged Totals:</b>	<b>Due</b> \$1,271.35
Vendor ID: AM2682	Name: AMERICAN WELDING & GAS INC		
<b>Voucher(s):</b> 3		<b>Aged Totals:</b>	<b>Due</b> \$12,496.05
Vendor ID: AQ7167	Name: AQUA-PURE, INC		
<b>Voucher(s):</b> 1		<b>Aged Totals:</b>	<b>Due</b> \$4,860.00
Vendor ID: BA1491	Name: BACKYARD MECHANICS		
<b>Voucher(s):</b> 1		<b>Aged Totals:</b>	<b>Due</b> \$100.00
Vendor ID: BA6742	Name: BARTLETT & WEST ENGINEERS, INC.		
<b>Voucher(s):</b> 6		<b>Aged Totals:</b>	<b>Due</b> \$21,657.54
Vendor ID: BA7351	Name: BASIN AUTO PARTS		
<b>Voucher(s):</b> 1		<b>Aged Totals:</b>	<b>Due</b> \$12.87
Vendor ID: BI4435	Name: BILLINGS COUNTY PIONEER		
<b>Voucher(s):</b> 1		<b>Aged Totals:</b>	<b>Due</b> \$60.00
Vendor ID: BO6225	Name: BORDER STATES ELECTRIC SUPPLY		
<b>Voucher(s):</b> 5		<b>Aged Totals:</b>	<b>Due</b> \$694.84
Vendor ID: BO8518	Name: BOWMAN ACE HARDWARE		
<b>Voucher(s):</b> 1		<b>Aged Totals:</b>	<b>Due</b> \$41.45
Vendor ID: BR1295	Name: BRADY MARTZ & ASSOCIATES		
<b>Voucher(s):</b> 1		<b>Aged Totals:</b>	<b>Due</b> \$21,958.78
Vendor ID: CH5200	Name: CHOICE INSURANCE		
<b>Voucher(s):</b> 1		<b>Aged Totals:</b>	<b>Due</b> \$99,617.00
Vendor ID: DI1435	Name: CITY OF DICKINSON		
<b>Voucher(s):</b> 2		<b>Aged Totals:</b>	<b>Due</b> \$182.10
Vendor ID: DI1436	Name: DICKINSON HARDWARE		
<b>Voucher(s):</b> 3		<b>Aged Totals:</b>	<b>Due</b> \$51.31
Vendor ID: DI1466	Name: DICKINSON PARKS & RECREATION		
<b>Voucher(s):</b> 1		<b>Aged Totals:</b>	<b>Due</b> \$450.00
Vendor ID: DU5115	Name: DUNCAN COMPANY		
<b>Voucher(s):</b> 2		<b>Aged Totals:</b>	<b>Due</b> \$1,211.03
Vendor ID: DW9264	Name: DWYER LAW OFFICE, PLLC		

**AGED TRIAL BALANCE**  
 Southwest Water Authority

<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$868.18
<b>Vendor ID:</b>	EL2177	<b>Name:</b>	ELECTRO WATCHMAN, INC
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$359.40
<b>Vendor ID:</b>	EU6523	<b>Name:</b>	EUROFINS EATON ANALYTICAL, INC
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$97.85
<b>Vendor ID:</b>	FA1274	<b>Name:</b>	FARMERS UNION-BEULAH
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$840.17
<b>Vendor ID:</b>	FA3192	<b>Name:</b>	FARMERS UNION HAZEN
<b>Voucher(s):</b>	2	<b>Aged Totals:</b>	<b>Due</b> \$2,107.75
<b>Vendor ID:</b>	FA7725	<b>Name:</b>	FASTENAL COMPANY
<b>Voucher(s):</b>	2	<b>Aged Totals:</b>	<b>Due</b> \$50.73
<b>Vendor ID:</b>	FE2200	<b>Name:</b>	FEDERAL EXPRESS
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$74.09
<b>Vendor ID:</b>	FE5387	<b>Name:</b>	FENIX USA LLC
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$5,282.20
<b>Vendor ID:</b>	FO7672	<b>Name:</b>	FOUR SEASONS TROPHIES
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$97.02
<b>Vendor ID:</b>	GA7125	<b>Name:</b>	G.A. SADOWSKY & SON, INC.
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$113.94
<b>Vendor ID:</b>	GI3449	<b>Name:</b>	GILLY'S AUTO & TIRE CENTER
<b>Voucher(s):</b>	2	<b>Aged Totals:</b>	<b>Due</b> \$317.23
<b>Vendor ID:</b>	GO4225	<b>Name:</b>	GOLDEN VALLEY NEWS
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$60.00
<b>Vendor ID:</b>	GR1827	<b>Name:</b>	GRAVES CONSULTING, LLC
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$4,600.00
<b>Vendor ID:</b>	GR1955	<b>Name:</b>	GRAYMONT (WI) LLC
<b>Voucher(s):</b>	3	<b>Aged Totals:</b>	<b>Due</b> \$14,964.61
<b>Vendor ID:</b>	HA8435	<b>Name:</b>	HAWKINS INC
<b>Voucher(s):</b>	8	<b>Aged Totals:</b>	<b>Due</b> \$13,188.66
<b>Vendor ID:</b>	HA9253	<b>Name:</b>	HAZEN HARDWARE HANK
<b>Voucher(s):</b>	2	<b>Aged Totals:</b>	<b>Due</b> \$235.82
<b>Vendor ID:</b>	HR1544	<b>Name:</b>	HR COLLABORATIVE
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$150.00
<b>Vendor ID:</b>	IN2566	<b>Name:</b>	INFORMATIONAL DATA TECHNOLOGIES L
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$3,745.00
<b>Vendor ID:</b>	JP7724	<b>Name:</b>	JP STEEL & SUPPLY

**AGED TRIAL BALANCE**  
 Southwest Water Authority

<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$32.16
<b>Vendor ID:</b>	KB6261	<b>Name:</b>	K B REPAIR
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$193.25
<b>Vendor ID:</b>	LE7268	<b>Name:</b>	LEE SERVICES, LLC dba NAKOTA CLEAN
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$1,624.00
<b>Vendor ID:</b>	LO2243	<b>Name:</b>	LOFFLER COMPANIES, INC
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$926.28
<b>Vendor ID:</b>	LO3551	<b>Name:</b>	LOGO MAGIC, INC
<b>Voucher(s):</b>	2	<b>Aged Totals:</b>	<b>Due</b> \$2,830.69
<b>Vendor ID:</b>	M44531	<b>Name:</b>	M4 KNICK, LLC
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$4,290.00
<b>Vendor ID:</b>	MI5527	<b>Name:</b>	MINNESOTA VALLEY TESTING LABS
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$360.00
<b>Vendor ID:</b>	NO6275	<b>Name:</b>	ND DIVISION OF MICROBIOLOGY
<b>Voucher(s):</b>	4	<b>Aged Totals:</b>	<b>Due</b> \$162.00
<b>Vendor ID:</b>	NO6301	<b>Name:</b>	ND DEPT OF ENVIRONMENTAL - CHEMIST
<b>Voucher(s):</b>	2	<b>Aged Totals:</b>	<b>Due</b> \$2,496.46
<b>Vendor ID:</b>	NO6727	<b>Name:</b>	ND WATER EDUCATION FOUNDATION
<b>Voucher(s):</b>	2	<b>Aged Totals:</b>	<b>Due</b> \$4,300.00
<b>Vendor ID:</b>	OD5299	<b>Name:</b>	ODNEY
<b>Voucher(s):</b>	4	<b>Aged Totals:</b>	<b>Due</b> \$5,681.18
<b>Vendor ID:</b>	OK7362	<b>Name:</b>	OK TIRES
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$810.76
<b>Vendor ID:</b>	OL7558	<b>Name:</b>	OLSON'S SERVICE
<b>Voucher(s):</b>	5	<b>Aged Totals:</b>	<b>Due</b> \$347.00
<b>Vendor ID:</b>	ON2114	<b>Name:</b>	ONE CALL CONCEPTS
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$199.80
<b>Vendor ID:</b>	PO8266	<b>Name:</b>	POWERFLEET, INC
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$474.81
<b>Vendor ID:</b>	PR1351	<b>Name:</b>	PRAIRIE AUTO PARTS INC
<b>Voucher(s):</b>	5	<b>Aged Totals:</b>	<b>Due</b> \$106.34
<b>Vendor ID:</b>	PR2756	<b>Name:</b>	PRESORT PLUS, LLC
<b>Voucher(s):</b>	2	<b>Aged Totals:</b>	<b>Due</b> \$5,480.55
<b>Vendor ID:</b>	QU1437	<b>Name:</b>	QUALITY QUICK PRINT, INC.
<b>Voucher(s):</b>	1	<b>Aged Totals:</b>	<b>Due</b> \$497.70
<b>Vendor ID:</b>	QU1438	<b>Name:</b>	QUALITY XTERMINATORS

**AGED TRIAL BALANCE**  
 Southwest Water Authority

<b>Voucher(s):</b>		<b>Aged Totals:</b>	<b>Due</b>
2			\$160.00
<b>Vendor ID:</b>	RR1775	<b>Name:</b>	R & R AUTO, FARM & ELECTRIC, INC.
1			\$72.18
<b>Vendor ID:</b>	RU5535	<b>Name:</b>	RUNNINGS SUPPLY, INC
9			\$511.56
<b>Vendor ID:</b>	SM1671	<b>Name:</b>	SMART COMPUTERS AND CONSULTING
2			\$444.99
<b>Vendor ID:</b>	SO7739	<b>Name:</b>	SOUTHWEST LIME, LLC
1			\$7,000.00
<b>Vendor ID:</b>	SO8901	<b>Name:</b>	SOUTHWESTERN DISTRICT HEALTH UNIT
1			\$480.00
<b>Vendor ID:</b>	SO8909	<b>Name:</b>	SOUTHWEST GRAIN/LEMMON
2			\$498.23
<b>Vendor ID:</b>	ST5526	<b>Name:</b>	STONERIDGE SOFTWARE, LLC
1			\$763.75
<b>Vendor ID:</b>	TO7143	<b>Name:</b>	TOTAL SAFETY US, INC
2			\$927.00
<b>Vendor ID:</b>	US1147	<b>Name:</b>	USA BLUE BOOK
3			\$1,503.07
<b>Vendor ID:</b>	VI7111	<b>Name:</b>	VISA
22			\$3,218.53
<b>Vendor ID:</b>	WE7700	<b>Name:</b>	WEST DAKOTA OIL, INC.
1			\$907.40
	<u>Vendor(s)</u>		<u>Due</u>
<b>Vendor Totals:</b>	63		\$259,116.66



2026 INDUSTRIAL SALES

CITY	*COMMENTS	*RATE/KGAL FOR INDUSTRIAL	JANUARY	FEBRUARY	TOTAL GALLONS	TOTAL ACRE FEET
BEACH	SELLS WATER TO FARMERS FROM CITY WELLS ONLY. DOES NOT SELL SWPP WATER					
BELFIELD	\$32.00/1,000 GALLONS, AS OF 5/21	\$32.00	8,600		8,600	0.03
CARSON	DO NOT SELL					0.00
CENTER	CURRENTLY NOT SELLING					0.00
DICKINSON	\$19.00/1,000 GALLONS, AS OF 5/ 21	\$19.00	34,700		34,700	0.11
DODGE	DO NOT SELL					0.00
DUNN CENTER	DO NOT SELL					0.00
ELGIN	DO NOT SELL					0.00
GLADSTONE	DO NOT SELL					0.00
GLEN ULLIN	DOES NOT SELL ON REGULAR BASIS ONLY TO FARMERS & CONSTRUCTION, 12/25	\$15.00	900		900	0.00
GOLDEN VALLEY	SPRAYING & DUST CONTROL USE ONLY					0.00
GOLVA	DO NOT SELL SWPP WATER - USES CITY WELLS					0.00
HALLIDAY	SELLS WATER TO FARMERS FROM CITY WELLS ONLY. DOES NOT SELL SWPP WATER					0.00
HEBRON	USUALLY SELLS TO FARMERS, ROAD CONSTRUCTION AND BRICK YARD. CHARGES THE SAME FOR ALL USERS 12/25	\$10.35	99,000		99,000	0.30
HETTINGER	CHARGES THE SAME FOR ALL USERS 6/24	\$10.00	0		0	0.00
KILLDEER	CHARGES THE SAME FOR ALL USERS 10/18	\$35.71	116,800		116,800	0.36
MEDORA	DO NOT SELL					0.00
MOTT	SPRAYING/DOES NOT SELL TO OIL INDUSTRY 6/24	\$10.00	10,100		10,100	0.03
NEW ENGLAND	CHARGES THE SAME FOR ALL USERS 10/18	\$20.00	0		0	0.00
NEW HRADEC	DO NOT SELL					0.00
NEW LEIPZIG	DO NOT SELL					0.00
REEDER	DO NOT SELL SWPP WATER - USES CITY WELLS					0.00
REGENT	DO NOT SELL					0.00
RICHARDTON	ONLY SELL TO FARMERS					0.00
SCRANTON	SPRAYING USE ONLY/DOES NOT SELL TO OIL INDUSTRY 10/18	\$8.00	0		0	0.00
SENTINEL BUTTE	INDUSTRIAL SALES ONLY 8/15	\$22.47	0		0	0.00
SOUTH HEART	DO NOT SELL					0.00
TAYLOR	DO NOT SELL					0.00
ZAP	DO NOT SELL					0.00
<b>TOTAL GALLONS</b>			270,100	0	270,100	0.83
<b>TOTAL ACRE FEET</b>			0.83	0.00	0.83	
<b>CONTRACT</b>						
BAKER BOY			682,700		682,700	2.10
BILLINGS COUNTY DIST 3			0		0	0.00
SWA WATER DEPOT - RAW			25,700		25,700	0.08
DAKOTA PRAIRIE REFINING			849,600		849,600	2.61
ND ENERGY SERVICES			42,800		42,800	0.13
NET-ZERO RICHARDTON, LLC			162,880		162,880	0.50
STEFFES CORPORATION			95,900		95,900	0.29
<b>TOTAL GALLONS</b>			1,859,580	0	1,859,580	5.71
<b>TOTAL ACRE FEET</b>			5.71	0.00	5.71	
<b>TOTAL GALLONS COMBINED</b>			2,129,680	0	2,129,680	
<b>TOTAL ACRE FEET COMBINED</b>			6.54	0.00	6.54	6.54

# Southwest Pipeline Project

## Return on Investment

YEAR	RESOURCES TRUST FUND	BOND PAYMENTS	TOTAL
1991	\$ 11,166.00		\$ 11,166.00
1992	\$ 212,899.00		\$ 212,899.00
1993	\$ 195,973.00		\$ 195,973.00
1994	\$ 300,472.00		\$ 300,472.00
1995	\$ 504,179.00		\$ 504,179.00
1996	\$ 734,994.15		\$ 734,994.15
1997	\$ 389,111.41	\$ 468,801.59	\$ 857,913.00
1998	\$ 415,197.60	\$ 500,593.77	\$ 915,791.37
1999	\$ 349,574.05	\$ 676,423.19	\$ 1,025,997.24
2000	\$ 418,164.86	\$ 728,614.91	\$ 1,146,779.77
2001	\$ 475,021.15	\$ 833,246.78	\$ 1,308,267.93
2002	\$ 416,859.08	\$ 1,015,365.60	\$ 1,432,224.68
2003	\$ 458,780.10	\$ 1,122,504.11	\$ 1,581,284.21
2004	\$ 615,337.62	\$ 1,005,901.63	\$ 1,621,239.25
2005	\$ 661,099.95	\$ 1,045,858.38	\$ 1,706,958.33
2006	\$ 611,674.29	\$ 1,336,805.97	\$ 1,948,480.26
2007	\$ 856,597.12	\$ 1,451,468.74	\$ 2,308,065.86
2008	\$ 1,451,385.68	\$ 1,004,121.20	\$ 2,455,506.88
2009	\$ 1,504,429.59	\$ 1,114,558.52	\$ 2,618,988.11
2010	\$ 877,624.28	\$ 1,898,922.31	\$ 2,776,546.59
2011	\$ 1,793,563.59	\$ 1,282,852.85	\$ 3,076,416.44
2012	\$ 3,303,608.16	\$ 983,667.70	\$ 4,287,275.86
2013	\$ 3,080,405.43	\$ 1,441,235.41	\$ 4,521,640.84
2014	\$ 3,753,622.85	\$ 1,340,702.63	\$ 5,094,325.48
2015	\$ 4,776,377.17		\$ 4,776,377.17
2016	\$ 4,936,757.79		\$ 4,936,757.79
2017	\$ 5,258,182.90		\$ 5,258,182.90
2018	\$ 5,015,416.74		\$ 5,015,416.74
2019	\$ 5,079,128.39		\$ 5,079,128.39
2020	\$ 5,476,914.31		\$ 5,476,914.31
2021	\$ 5,566,425.98		\$ 5,566,425.98
2022	\$ 5,688,266.69		\$ 5,688,266.69
2023	\$ 6,227,003.19		\$ 6,227,003.19
2024	\$ 6,642,973.92		\$ 6,642,973.92
2025	\$ 6,803,216.19		\$ 6,803,216.19
2026	\$ 530,737.07		\$ 530,737.07
	<b>\$ 84,862,403.23</b>	<b>\$ 19,251,645.29</b>	<b>\$ 104,644,785.59</b>
Perkins County	\$ 5,459,000.00		\$ 5,459,000.00
	<b>\$ 90,321,403.23</b>	<b>\$ 19,251,645.29</b>	<b>\$ 110,103,785.59</b>
Jan	\$ 530,737.07		\$ 530,737.07



**BRAVERA**  
WEALTH

PORTFOLIO REVIEW | February 2026

# SOUTHWEST WATER AUTHORITY



### 2025 Economic and Market Review:

- **Global Growth:** Growth remained subdued with global GDP projected around ~3% for 2025 as policy shifts and fading temporary boosts weighed on activity. Developed economies grew near 1.5% while emerging markets held above 4%. The U.S. finished somewhere in between at 2.2%
- **Inflation & Central Banks:** Inflation eased but stayed above target in the U.S., with risks biased upward. Global headline inflation continued declining but remained uneven across regions. Persistent tariff-driven pressures kept U.S. inflation elevated into late 2025.
- **Equity Markets:** Markets proved resilient despite trade tensions, geopolitical risks, and AI-driven valuation concerns. U.S. equities outperformed on strong tech investment even as global conditions stayed fragile. Many international & emerging markets outpaced the US with strength from the weak U.S. dollar and strong sovereign intervention.
- **Fixed Income & Interest Rates:** Treasury yields stabilized late in the year while inversion concerns eased. The U.S. continued back loaded three rate cuts in 2025 as inflation softened for a 75-basis point decrease.

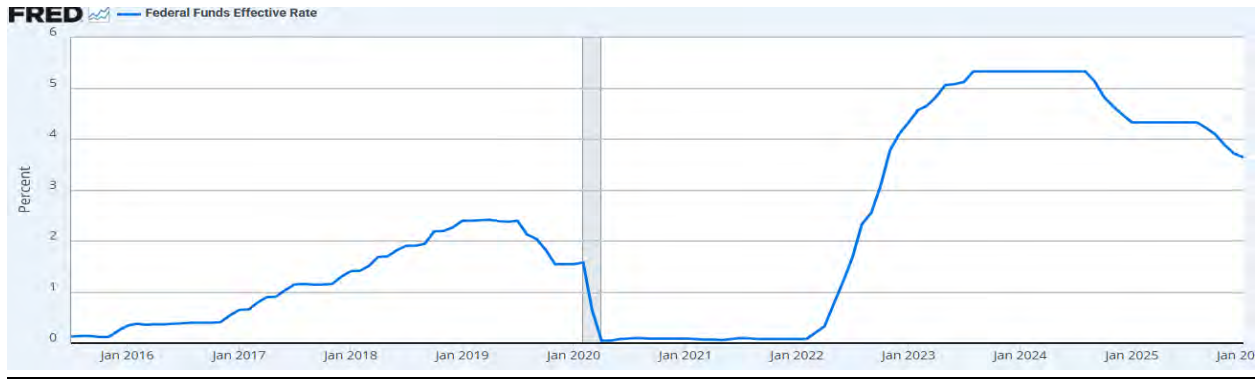
### 2026 Outlook: Opportunities & Challenges

- **Growth:** Global GDP growth is expected to moderate again in 2026 to roughly 3.1%, reflecting slower trade and weaker China momentum. The U.S. is forecast to grow around ~2% with downside risks early in the year.
- **Inflation:** Inflation is expected to cool gradually through 2026, with core PCE declining as tariff effects fade by mid-year. Currently above the Fed's preferred goal of 2% (2.7% in January 2026)
- **Monetary Policy:** The Fed is expected to slow its pace of cuts and reach a 3-3.25% terminal funds rate, with easing resuming in March and June 2026.
- **Markets & Themes:** Key uncertainties include AI-driven productivity potential, lingering trade fragmentation, and geopolitical tensions. Equity valuations were somewhat frothy through Q4 of 2025, but the recent lateral motion of the markets have allowed the moving averages to catch up. Fixed income may benefit from cooling inflation and policy normalization.
- **Investment Positioning for 2026:** Investors will need to balance risk and opportunity by maintaining diversification. Quality equities, income-generating fixed income, and alternative assets like infrastructure and commodities may provide resilience in a shifting economic environment.

While 2025 was marked by resilience amid slowing global growth and persistent policy uncertainty, the year ultimately balanced stabilization with emerging challenges. Monetary policy began shifting toward gradual easing as inflation pressures cooled, even though progress varied across regions. Markets remained constructive but cautious, navigating elevated valuations, geopolitical tensions, and uneven economic momentum. Looking into 2026, the environment presents a mix of moderating growth, softening inflation, and continued structural adjustments in trade and technology. Staying flexible and forward-looking will be essential to capture long-term opportunities while managing near-term volatility.



# FED: ZIRP1 / ZIRP2 / Inflation Peak / Cuts Resume



## 2-Yr UST: 3 Yrs



## 10-Yr UST: 3 Yrs



### Southwest Water Authority: Accounts Summary 12/31/25

*values rounded		12/31/2025	12/31/2024	12/31/2023
Acct #	Name	Market Value	Market Value	Market Value
8050	SWWA - Escrow	\$ 716,244	\$ 671,399	\$ 651,876
8051	SWWA - General	\$ 1,109,704	\$ 1,033,587	\$ 1,008,316
8052	SWWA - Reserve	\$ 1,440,692	\$ 318,658	\$ 311,402
8053	SWWA - Replacement	\$ 26,884,926	\$ 23,844,191	\$21,664,972
8054	SWWA - O&M Fund	\$ 3,726,805	\$ 3,507,168	\$ 2,379,031
8058	SWWA - CMA	\$ 1,303,238	\$ 1,246,112	\$ 1,178,346
<b>TOTAL</b>		<b>\$ 35,181,609</b>	<b>\$ 30,621,115</b>	<b>\$27,193,943</b>

2025 Summary			
Acct	Cash In / Out	Net Earnings	Total Return%
8050	\$ 0 / \$ 0	\$ 47,236	7.04%
8051	\$ 0 / \$ 0	\$ 79,810	7.75%
8052	\$1,064,022 / \$ 0	\$ 61,315	6.39%
8053	\$2,211,214 / (\$718,952)	\$ 1,635,503	6.65%
8054	\$ 0 / \$ 0	\$ 228,275	6.51%
8058	\$ 0 / \$ 0	\$ 60,266	4.83%
<b>TOTALS</b>	<b>\$3,275,236 / (\$718,952)</b>	<b>\$ 2,112,405</b>	<b>6.50%</b>



# Southwest Water Authority - Escrow Fund

Account #: 8050

Performance Summary:

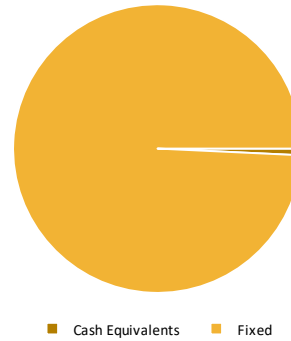
01/01/2025 to 12/31/2025

### Investment Profile:

Date Opened: 04/04/1995 to Present  
Investment Objective: Fixed Income  
Investment Mix: 100% Fixed

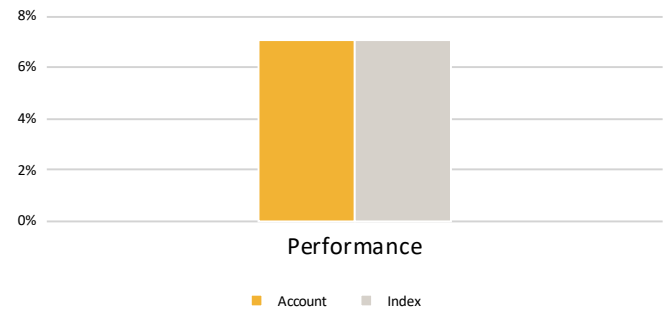
### Account Composition:

	12/31/2024		12/31/2025	
Cash Equivalents	\$16,377.17	2.44%	\$5,397.20	0.75%
Fixed	\$655,022.63	97.56%	\$710,847.05	99.25%
<b>Grand Total</b>	<b>\$671,399.80</b>		<b>\$716,244.25</b>	



### Total Account Return:

Beg. Market Value	\$671,399.80
Cash Contributions	\$0.00
Asset Receipts	\$0.00
Fees	(\$2,391.94)
Cash Distributions	\$0.00
Asset Deliveries	\$0.00
Net Change	(\$2,391.94)
<b>Total Account Return</b>	<b>\$47,236.39 7.04%</b>
End. Market Value	\$716,244.25
<b>Composite Index Return</b>	<b>7.04%</b>
<b>Since Inception</b>	<b>3.27%</b>



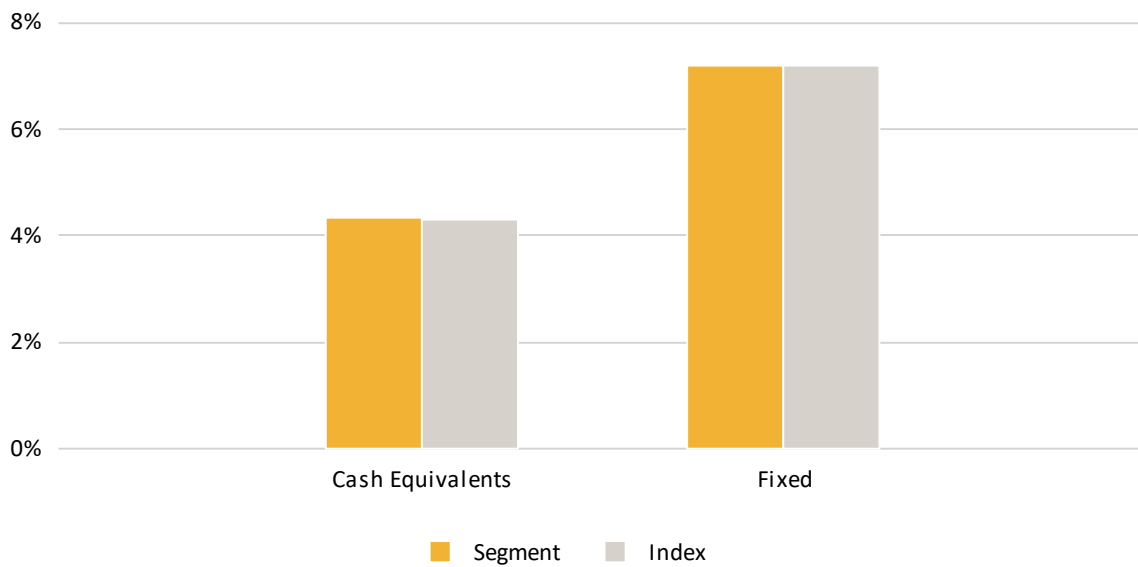
# Southwest Water Authority - Escrow Fund

Account #: 8050

Segment Performance:

01/01/2025 to 12/31/2025

	<u>Return (\$)</u>	<u>Return (%)</u>	<u>Beg. MV</u>	<u>Appreciation</u>	<u>Income</u>	<u>Net Change</u>	<u>End. MV</u>
<b>Cash Equivalents</b>	<b>\$1,349.14</b>	<b>4.32%</b>	\$16,377.17	\$0.00	\$1,349.14	(\$10,979.97)	\$5,397.20
US T- Bill (91 Day)		4.29%					
<b>Fixed</b>	<b>\$45,887.25</b>	<b>7.20%</b>	\$655,022.63	\$30,174.99	\$15,712.26	\$25,649.43	\$710,847.05
Composite Bond Benchmark		7.18%					



Rep	%MV	Asset	Shares	Cost	Market Value	Est. Income	Annl Yield	YTM
	8050	SWA ESCROW						
								2/24/2026
Cash Equivalents	0.75%	Bravera Deposit Fund	5,394.85	\$5,394.85	\$5,394.85	\$196.37	3.64%	
	0.75%		5,394.85	\$5,394.85	\$5,394.85	\$196.37	3.64%	
Fixed	14.25%	Vanguard GNMA Adm	10,749.20	\$112,230.44	\$103,084.83	\$3,795.80	3.68%	
Fixed	14.33%	PIMCO GNMA & Government Securities Instl	10,733.85	\$117,702.54	\$103,689.05	\$4,570.52	4.41%	
Fixed	20.33%	Federal Farm Credit Bank (2/26) 1.29% Due 12/22/26	150,000.00	\$150,000.00	\$147,124.89	\$1,935.00	1.32%	3.66%
Fixed	7.94%	Federal Home Loan Bank (2/26) 1.34% Due 03/03/28	60,000.00	\$60,000.00	\$57,455.24	\$804.00	1.40%	3.53%
Fixed	6.21%	Farmer Mac (8/26) 1.27% Due 08/19/30	50,000.00	\$50,000.00	\$44,934.26	\$635.00	1.41%	3.74%
Fixed	3.08%	Freddie Mac (2/26) 1.15% Due 08/26/30	25,000.00	\$24,978.30	\$22,279.10	\$287.50	1.29%	3.80%
Fixed	6.20%	Federal Farm Credit Bank (3/26) 1.26% Due 10/15/30	50,000.00	\$50,000.00	\$44,882.07	\$630.00	1.40%	3.68%
Fixed	6.13%	Federal Home Loan Bank (2/26) 1.28% Due 12/02/30	50,000.00	\$50,000.00	\$44,381.74	\$640.00	1.44%	3.88%
Fixed	3.08%	Federal Home Loan Bank (2/26) 1.50% Due 02/25/31	25,000.00	\$25,000.00	\$22,303.52	\$375.00	1.68%	3.89%
Fixed	12.55%	Federal Home Loan Bank STEP (3/26) 1.25% Due 9/29/31	100,000.00	\$100,000.00	\$90,845.29	\$1,250.00	1.38%	3.04%
Fixed	3.04%	Federal Farm Credit Bank (2/26) 4.37% Due 05/17/32	22,000.00	\$21,911.62	\$22,004.95	\$961.40	4.37%	4.37%
Fixed	2.11%	Federal Home Loan Bank (2/28) 4.45% Due 02/23/35	15,000.00	\$15,011.25	\$15,289.73	\$667.50	4.37%	4.19%
	99.25%			\$776,834.15	\$718,274.67	\$16,551.72		*est*
<b>TOTAL</b>	<b>100.00%</b>			<b>\$782,229.00</b>	<b>\$723,669.52</b>	<b>\$16,748.09</b>	<b>2.31%</b>	<b>3.75%</b>





# Southwest Water Authority - General Fund

Account #: 8051

Performance Summary:

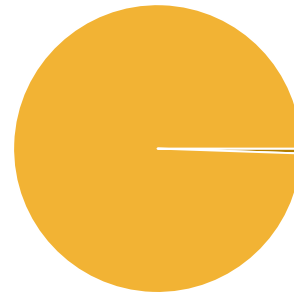
01/01/2025 to 12/31/2025

## Investment Profile:

Date Opened: 04/04/1995 to Present  
Investment Objective: Fixed Income  
Investment Mix: 100% Fixed

## Account Composition:

	12/31/2024		12/31/2025	
Cash Equivalents	\$43,600.45	4.22%	\$6,004.16	0.54%
Fixed	\$989,986.78	95.78%	\$1,103,700.42	99.46%
<b>Grand Total</b>	<b>\$1,033,587.23</b>		<b>\$1,109,704.58</b>	



■ Cash Equivalents ■ Fixed

## Total Account Return:

Beg. Market Value	\$1,033,587.23	
Cash Contributions	\$0.00	
Asset Receipts	\$0.00	
Fees	(\$3,692.71)	
Cash Distributions	\$0.00	
Asset Deliveries	\$0.00	
Net Change	(\$3,692.71)	
<b>Total Account Return</b>	<b>\$79,810.06</b>	<b>7.75%</b>
End. Market Value	\$1,109,704.58	
<b>Composite Index Return</b>		<b>6.99%</b>
<b>Since Inception</b>		<b>3.23%</b>



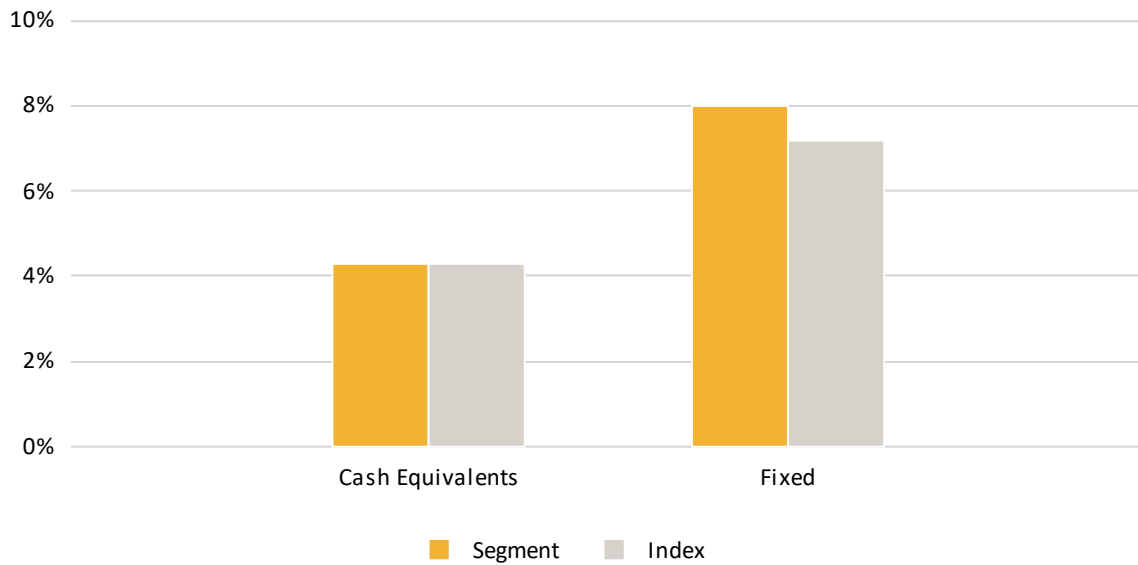
# Southwest Water Authority - General Fund

Account #: 8051

Segment Performance:

01/01/2025 to 12/31/2025

	<u>Return (\$)</u>	<u>Return (%)</u>	<u>Beg. MV</u>	<u>Appreciation</u>	<u>Income</u>	<u>Net Change</u>	<u>End. MV</u>
<b>Cash Equivalents</b>	<b>\$2,640.10</b>	<b>4.31%</b>	\$43,600.45	\$0.00	\$2,640.10	(\$37,596.29)	\$6,004.16
US T- Bill (91 Day)		4.29%					
<b>Fixed</b>	<b>\$77,169.96</b>	<b>8.00%</b>	\$989,986.78	\$47,229.72	\$29,940.24	\$66,483.92	\$1,103,700.42
Composite Bond Benchmark		7.18%					



8051

## SWA GENERAL

2/24/2026

Rep	%MV	Asset	Shares	Cost	Market Value	Est. Income	Annl Yield	YTM
Cash Equivalents	0.51%	Bravera Deposit Fund	5,723.75	\$5,723.75	\$5,723.75	\$208.35	3.64%	
	0.51%		5,723.75	\$5,723.75	\$5,723.75	\$208.35	3.64%	
Fixed	23.04%	Vanguard GNMA Adm	26,992.17	\$284,019.64	\$258,854.91	\$9,531.65	3.68%	
Fixed	23.03%	PIMCO GNMA & Government Securities Instl	26,788.02	\$294,628.30	\$258,772.29	\$11,406.49	4.41%	
Fixed	5.97%	Federal Home Loan Bank (2/26) 1.34% Due 03/03/28	70,000.00	\$70,000.00	\$67,031.11	\$938.00	1.40%	3.53%
Fixed	4.80%	Farmer Mac (8/26) 1.27% Due 08/19/30	60,000.00	\$60,000.00	\$53,921.11	\$762.00	1.41%	3.74%
Fixed	3.97%	Freddie Mac (2/26) 1.15% Due 08/26/30	50,000.00	\$49,956.60	\$44,558.20	\$575.00	1.29%	3.80%
Fixed	4.00%	Federal Farm Credit Bank (3/26) 1.26% Due 10/15/30	50,000.00	\$50,000.00	\$44,882.07	\$630.00	1.40%	3.68%
Fixed	7.90%	Federal Home Loan Bank (2/26) 1.28% Due 12/02/30	100,000.00	\$100,000.00	\$88,763.48	\$1,280.00	1.44%	3.88%
Fixed	3.97%	Federal Home Loan Bank (2/26) 1.50% Due 02/25/31	50,000.00	\$50,000.00	\$44,607.04	\$750.00	1.68%	3.89%
Fixed	4.15%	Federal Home Loan Bank (3/26) 1.25% Due 06/30/31	50,000.00	\$50,000.00	\$46,600.55	\$625.00	1.34%	2.62%
Fixed	8.09%	Federal Home Loan Bank STEP (3/26) 1.25% Due 9/29/31	100,000.00	\$100,000.00	\$90,845.29	\$1,250.00	1.38%	3.04%
Fixed	3.87%	Freddie Mac (3/26) 1.24% Due 09/30/31	50,000.00	\$50,000.00	\$43,517.09	\$620.00	1.42%	3.83%
Fixed	5.34%	Federal Farm Credit Bank (2/26) 4.37% Due 05/17/32	60,000.00	\$59,758.94	\$60,013.49	\$2,622.00	4.37%	4.37%
Fixed	1.36%	Federal Home Loan Bank (2/28) 4.45% Due 02/23/35	15,000.00	\$15,011.25	\$15,289.73	\$667.50	4.37%	4.19%
	99.49%			\$1,233,374.73	\$1,117,656.36	\$31,657.64		*est*
<b>TOTAL</b>	<b>100.00%</b>			<b>\$1,239,098.48</b>	<b>\$1,123,380.11</b>	<b>\$31,865.99</b>	<b>2.83%</b>	<b>3.80%</b>



# Southwest Water Authority - Reserve Fund

Account #: 8052

Performance Summary:

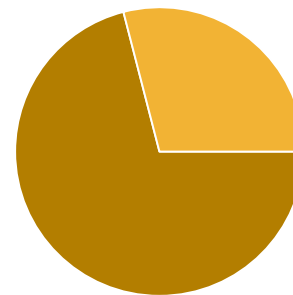
01/01/2025 to 12/31/2025

## Investment Profile:

Date Opened: 04/04/1995 to Present  
 Investment Objective: Fixed Income  
 Investment Mix: 100% Fixed

## Account Composition:

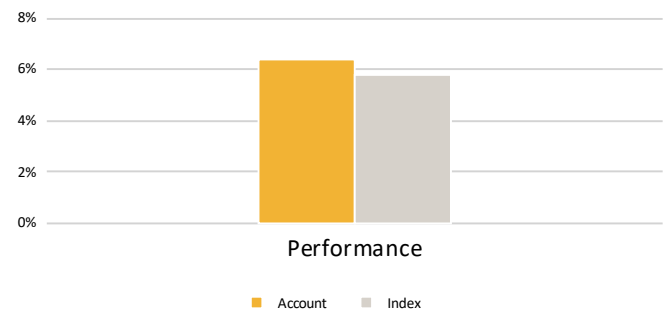
	12/31/2024		12/31/2025	
Cash Equivalents	\$6,610.33	2.07%	\$1,022,507.38	70.97%
Fixed	\$312,047.73	97.93%	\$418,185.54	29.03%
<b>Grand Total</b>	<b>\$318,658.06</b>		<b>\$1,440,692.92</b>	



■ Cash Equivalents ■ Fixed

## Total Account Return:

Beg. Market Value	\$318,658.06	
Cash Contributions	\$1,064,022.23	
Asset Receipts	\$0.00	
Fees	(\$3,302.97)	
Cash Distributions	\$0.00	
Asset Deliveries	\$0.00	
Net Change	\$1,060,719.26	
<b>Total Account Return</b>	<b>\$61,315.60</b>	<b>6.39%</b>
End. Market Value	\$1,440,692.92	
<b>Composite Index Return</b>		<b>5.82%</b>
<b>Since Inception</b>		<b>3.08%</b>



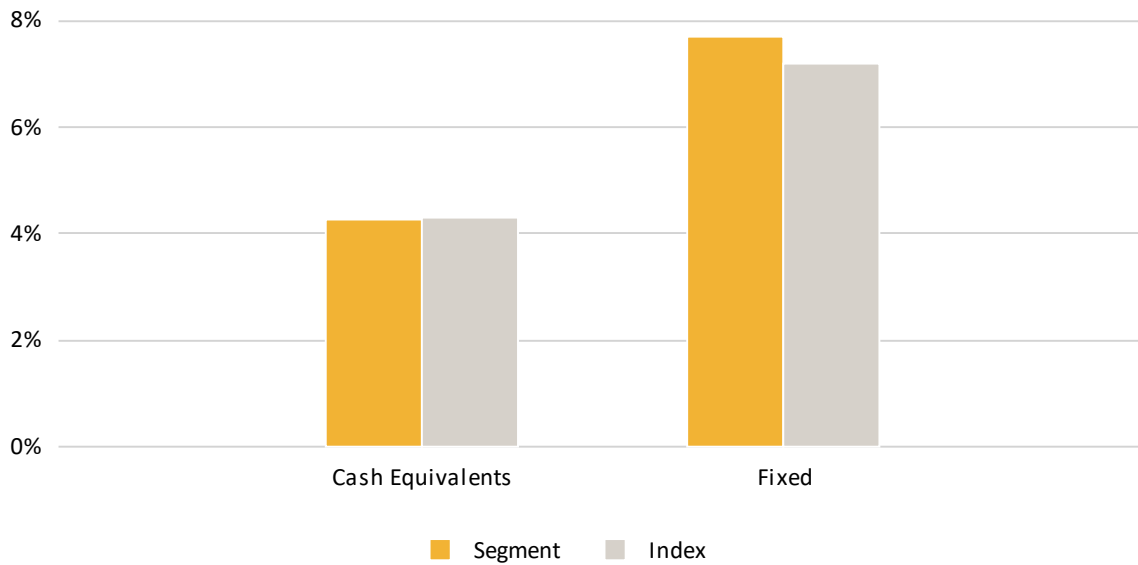
# Southwest Water Authority - Reserve Fund

Account #: 8052

Segment Performance:

01/01/2025 to 12/31/2025

	<u>Return (\$)</u>	<u>Return (%)</u>	<u>Beg. MV</u>	<u>Appreciation</u>	<u>Income</u>	<u>Net Change</u>	<u>End. MV</u>
<b>Cash Equivalents</b>	<b>\$36,858.20</b>	<b>4.25%</b>					
US T- Bill (91 Day)		4.29%					
<b>Fixed</b>	<b>\$24,457.40</b>	<b>7.69%</b>					
Composite Bond Benchmark		7.18%	\$312,047.73	\$15,946.60	\$8,510.80	\$90,191.21	\$418,185.54



8052		SWA RESERVE		2/24/2026					
Rep	%MV	Asset	Shares	Cost	Market Value	Est. Income	Annl Yield	YTM	
Cash Equivalents	1.82%	Bravera Deposit Fund	26,224.43	\$26,224.43	\$26,224.43	\$954.58	3.64%		
Cash Equivalents	17.37%	Northwest Bank CD 4.25% Due 03/15/27	250,000.00	\$250,000.00	\$250,000.00	\$10,625.00	4.25%	4.25%	
Cash Equivalents	17.16%	Affinity Bank CD 4.15% Due 09/14/27	247,000.00	\$247,000.00	\$247,000.00	\$10,250.50	4.15%	4.15%	
Cash Equivalents	17.37%	Goldman Sachs Bank CD 4.25% Due 03/13/28	250,000.00	\$250,000.00	\$250,000.00	\$10,625.00	4.25%	4.25%	
Cash Equivalents	17.37%	Somerset Trust Company CD 4.05% Due 05/15/28	250,000.00	\$250,000.00	\$250,000.00	\$10,125.00	4.05%	4.05%	
	71.09%			\$1,023,224.43	\$1,023,224.43	\$42,580.08			
Fixed	7.82%	Vanguard GNMA Adm	11,731.32	\$123,792.74	\$112,503.31	\$4,142.68	3.68%		
Fixed	4.66%	Federal Home Loan Bank (2/26) 1.34% Due 03/03/28	70,000.00	\$70,000.00	\$67,031.11	\$938.00	1.40%	3.53%	
Fixed	3.12%	Farmer Mac (8/26) 1.27% Due 08/19/30	50,000.00	\$50,000.00	\$44,934.26	\$635.00	1.41%	3.74%	
Fixed	3.09%	Freddie Mac (2/26) 1.15% Due 08/26/30	50,000.00	\$49,956.60	\$44,558.20	\$575.00	1.29%	3.80%	
Fixed	3.08%	Federal Home Loan Bank (2/26) 1.28% Due 12/02/30	50,000.00	\$50,000.00	\$44,381.74	\$640.00	1.44%	3.88%	
Fixed	1.55%	Federal Home Loan Bank (2/26) 1.50% Due 02/25/31	25,000.00	\$25,000.00	\$22,303.52	\$375.00	1.68%	3.89%	
Fixed	4.17%	Federal Farm Credit Bank (2/26) 4.37% Due 05/17/32	60,000.00	\$59,758.94	\$60,013.49	\$2,622.00	4.37%	4.37%	
Fixed	1.42%	Federal Home Loan Bank (2/28) 4.45% Due 02/23/35	20,000.00	\$20,015.00	\$20,386.30	\$890.00	4.37%	4.19%	
	28.91%			\$448,523.28	\$416,111.93	\$10,817.68			*est*
<b>TOTAL</b>	<b>100.00%</b>			<b>\$1,471,747.71</b>	<b>\$1,439,336.36</b>	<b>\$53,397.76</b>	<b>3.70%</b>	<b>4.00%</b>	





# Southwest Water Authority Reserve Fund For Replacement

**Account #: 8053**

**Performance Summary:**

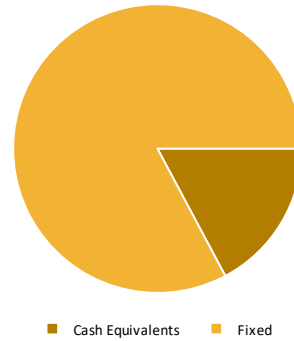
**01/01/2025 to 12/31/2025**

## Investment Profile:

Date Opened: 12/28/1995 to Present  
Investment Objective: Fixed Income  
Investment Mix: 100% Fixed

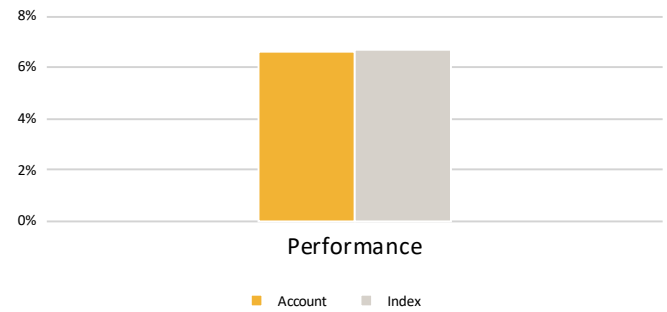
## Account Composition:

	12/31/2024		12/31/2025	
Cash Equivalents	\$2,727,339.96	11.44%	\$4,625,805.66	17.21%
Fixed	\$21,116,851.17	88.56%	\$22,259,120.61	82.79%
<b>Grand Total</b>	<b>\$23,844,191.13</b>		<b>\$26,884,926.27</b>	



## Total Account Return:

Beg. Market Value	\$23,844,191.13	
Cash Contributions	\$2,211,214.95	
Asset Receipts	\$0.00	
Fees	(\$87,030.84)	
Cash Distributions	(\$718,952.07)	
Asset Deliveries	\$0.00	
Net Change	\$1,405,232.04	
<b>Total Account Return</b>	<b>\$1,635,503.10</b>	<b>6.65%</b>
End. Market Value	\$26,884,926.27	
<b>Composite Index Return</b>		<b>6.68%</b>
<b>Since Inception</b>		<b>3.32%</b>



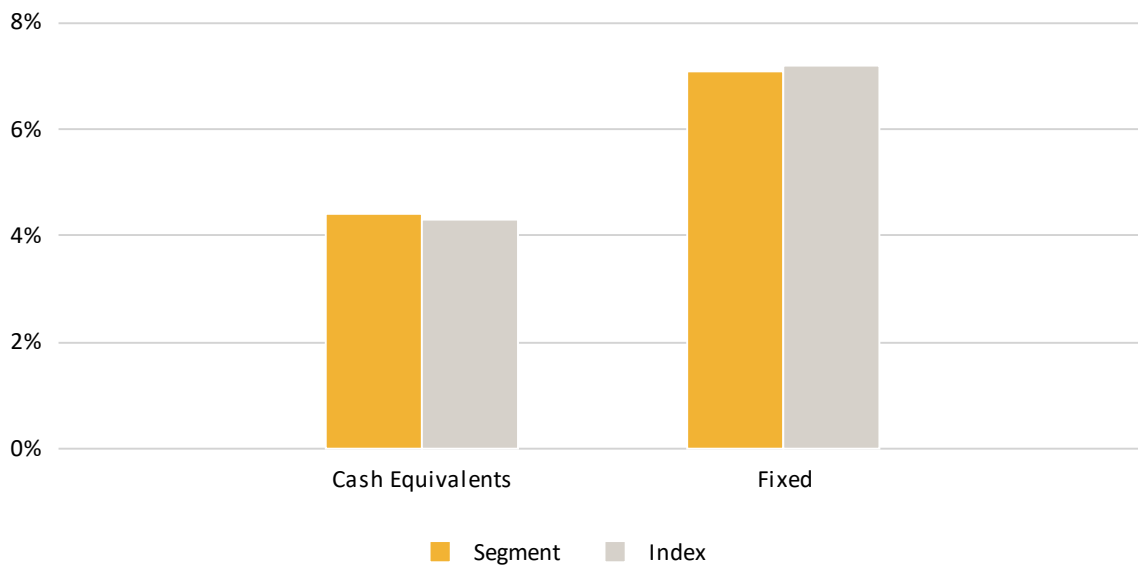
# Southwest Water Authority Reserve Fund For Replacement

Account #: 8053

Segment Performance:

01/01/2025 to 12/31/2025

	<u>Return (\$)</u>	<u>Return (%)</u>	<u>Beg. MV</u>	<u>Appreciation</u>	<u>Income</u>	<u>Net Change</u>	<u>End. MV</u>
<b>Cash Equivalents</b>	<b>\$198,151.04</b>	<b>4.41%</b>					
US T- Bill (91 Day)		4.29%	\$2,727,339.96	\$11,173.98	\$186,977.06	\$1,887,291.72	\$4,625,805.66
<b>Fixed</b>	<b>\$1,437,352.06</b>	<b>7.10%</b>	\$21,116,851....	\$981,672.65	\$455,679.41	\$160,596.79	\$22,259,120....
Composite Bond Benchmark		7.18%					



8053

## SWA REPLACEMENT

2/24/2026

Rep	%MV	Asset	Shares	Cost	Market Value	Est. Income	Annl Yield	YTM
Cash Equivalents	4.14%	Meridian Bank Deposit Fund	1,133,535.74	\$1,133,535.74	\$1,133,535.74	\$43,301.26	3.82%	
Cash Equivalents	8.84%	Bravera Deposit Fund	2,416,939.04	\$2,416,939.04	\$2,416,939.04	\$87,977.44	3.64%	
Cash Equivalents	0.91%	California Credit Union CD 4.00% Due 09/18/26	250,000.00	\$250,000.00	\$250,000.00	\$10,000.00	4.00%	4.00%
Cash Equivalents	0.91%	JP Morgan Chase Bank CD (3/26) 3.90% Due 10/15/26	250,000.00	\$250,000.00	\$250,000.00	\$9,750.00	3.90%	3.90%
Cash Equivalents	0.91%	Cadence Bank CD 3.90% Due 12/11/26	250,000.00	\$250,000.00	\$250,000.00	\$9,750.00	3.90%	3.90%
Cash Equivalents	0.91%	Cross River Bank CD (3/26) 3.90% Due 03/15/27	250,000.00	\$250,000.00	\$250,000.00	\$9,750.00	3.90%	3.90%
Cash Equivalents	0.91%	Connexus Credit Union CD 4.00% Due 08/19/27	250,000.00	\$250,000.00	\$250,000.00	\$10,000.00	4.00%	4.00%
Cash Equivalents	0.91%	Horizon Bank CD (3/26) 3.95% Due 09/24/27	250,000.00	\$250,000.00	\$250,000.00	\$9,875.00	3.95%	3.95%
	18.44%			\$5,050,474.78	\$5,050,474.78	\$190,403.70	3.85%	
Fixed	2.54%	Vanguard GNMA Adm	72,317.45	\$754,283.75	\$693,524.36	\$25,537.25	3.68%	
Fixed	2.08%	PIMCO GNMA & Government Securities Instl	58,958.54	\$649,054.28	\$569,539.48	\$25,104.90	4.41%	
Fixed	2.15%	Federal Farm Credit Bank (2/26) 1.29% Due 12/22/26	600,000.00	\$600,000.00	\$588,499.56	\$7,740.00	1.32%	3.66%
Fixed	2.09%	FNMA Remic 2.478% Due 12/25/26	577,250.44	\$587,264.40	\$570,853.12	\$14,286.37	2.50%	3.83%
Fixed	3.23%	Farmer Mac (5/26) 2.00% Due 02/10/27	900,000.00	\$900,000.00	\$884,390.76	\$18,000.00	2.04%	3.86%
Fixed	3.54%	Federal Home Loan Bank (2/26) 1.07% Due 06/04/27	1,000,000.00	\$1,000,000.00	\$969,035.40	\$10,700.00	1.10%	3.57%
Fixed	1.41%	Federal Farm Credit Bank (2/26) 0.94% Due 06/08/27	400,000.00	\$399,870.97	\$386,864.44	\$3,760.00	0.97%	3.58%
Fixed	2.28%	Federal Home Loan Bank (2/26) 1.34% Due 03/03/28	650,000.00	\$650,000.00	\$622,431.75	\$8,710.00	1.40%	3.53%
Fixed	2.10%	Federal Farm Credit Bank (2/26) 1.40% Due 04/28/28	600,000.00	\$600,000.00	\$573,710.16	\$8,400.00	1.46%	3.51%
Fixed	8.55%	Federal Farm Credit Bank (2/26) 1.40% Due 04/26/29	2,500,000.00	\$2,500,000.00	\$2,338,483.00	\$35,000.00	1.50%	3.57%
Fixed	1.69%	Federal Home Loan Bank (2/26) 2.35% Due 10/18/29	485,000.00	\$485,000.00	\$461,226.37	\$11,397.50	2.47%	3.80%
Fixed	0.00%	Govt National Mortg Assoc 7.00% Due 12/15/29	244.61	\$251.79	\$252.93	\$17.12	6.77%	6.00%
Fixed	3.10%	Federal Farm Credit Bank (2/26) 2.08% Due 02/19/30	900,000.00	\$900,000.00	\$848,136.24	\$18,720.00	2.21%	3.65%
Fixed	3.29%	Farmer Mac (8/26) 1.27% Due 08/19/30	1,000,000.00	\$1,000,000.00	\$898,685.10	\$12,700.00	1.41%	3.74%
Fixed	3.26%	Freddie Mac (2/26) 1.15% Due 08/26/30	1,000,000.00	\$999,130.20	\$891,163.90	\$11,500.00	1.29%	3.80%
Fixed	5.09%	Federal Farm Credit Bank (3/26) 1.26% Due 10/15/30	1,550,000.00	\$1,550,000.00	\$1,391,344.17	\$19,530.00	1.40%	3.68%
Fixed	3.25%	Federal Home Loan Bank (2/26) 1.28% Due 12/02/30	1,000,000.00	\$1,000,000.00	\$887,634.80	\$12,800.00	1.44%	3.88%
Fixed	3.24%	Federal Home Loan Bank (2/26) 1.27% Due 12/02/30	1,000,000.00	\$999,248.25	\$887,202.00	\$12,700.00	1.43%	3.88%
Fixed	3.26%	Federal Home Loan Bank (2/26) 1.50% Due 02/25/31	1,000,000.00	\$1,000,000.00	\$892,140.70	\$15,000.00	1.68%	3.89%
Fixed	4.09%	Federal Home Loan Bank (3/26) 1.25% Due 06/30/31	1,200,000.00	\$1,200,000.00	\$1,118,413.20	\$15,000.00	1.34%	2.62%
Fixed	3.29%	Farmer Mac (8/26) 1.78% Due 08/12/31	1,000,000.00	\$1,000,000.00	\$899,292.20	\$17,800.00	1.98%	3.84%
Fixed	1.99%	Federal Home Loan Bank STEP (3/26) 1.25% Due 9/29/31	600,000.00	\$600,000.00	\$545,071.74	\$7,500.00	1.38%	3.04%
Fixed	3.18%	Freddie Mac (3/26) 1.24% Due 09/30/31	1,000,000.00	\$1,000,000.00	\$870,341.80	\$12,400.00	1.42%	3.83%
Fixed	0.89%	Federal Home Loan Bank (2/26) 3.47% Due 04/12/32	250,000.00	\$240,462.68	\$244,721.98	\$8,675.00	3.54%	3.86%
Fixed	1.84%	Federal Home Loan Bank (11/26) 4.49% Due 11/12/32	500,000.00	\$500,750.00	\$502,783.10	\$22,450.00	4.47%	4.39%
Fixed	3.68%	Federal Farm Credit Bank (9/26) 4.82% Due 09/18/34	1,000,000.00	\$997,000.00	\$1,006,024.60	\$48,200.00	4.79%	4.73%
Fixed	1.63%	Federal Home Loan Bank (2/26) 2.69% Due 09/26/34	500,000.00	\$500,000.00	\$445,716.75	\$13,450.00	3.02%	4.21%
Fixed	0.93%	Federal Home Loan Bank (2/28) 4.45% Due 02/23/35	250,000.00	\$250,187.50	\$254,828.80	\$11,125.00	4.37%	4.19%
Fixed	3.71%	Federal Home Loan Bank (9/27) 4.54% Due 09/24/35	1,000,000.00	\$999,500.00	\$1,013,840.50	\$45,400.00	4.48%	4.36%
Fixed	0.18%	GNMA Class KC 5.50% Due 03/20/46	47,271.54	\$47,385.68	\$48,694.87	\$2,599.93	5.34%	5.26%
	81.56%			\$23,909,389.50	\$22,304,847.78	\$476,203.07		*est*
<b>TOTAL</b>	<b>100.00%</b>			<b>\$28,959,864.28</b>	<b>\$27,355,322.56</b>	<b>\$666,606.77</b>	<b>2.43%</b>	<b>3.80%</b>



# Southwest Water Authority Operation & Maintenance Fund

**Account #: 8054**

**Performance Summary:**

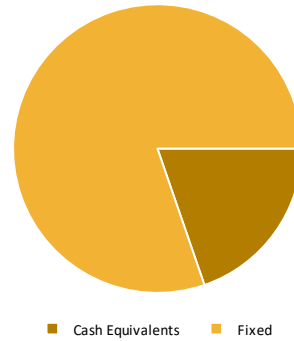
**01/01/2025 to 12/31/2025**

## Investment Profile:

Date Opened: 07/14/2014 to Present  
Investment Objective: Fixed Income  
Investment Mix: 100% Fixed

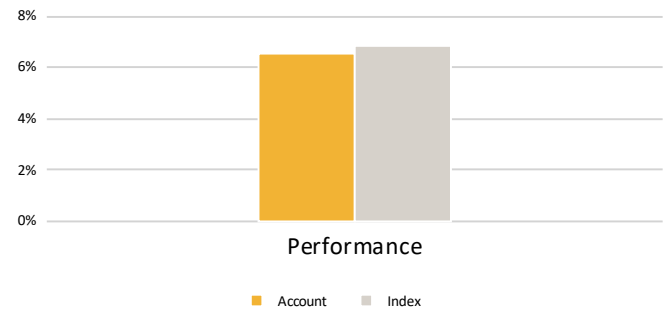
## Account Composition:

	12/31/2024		12/31/2025	
Cash Equivalents	\$133,842.59	3.82%	\$735,483.67	19.73%
Fixed	\$3,373,325.96	96.18%	\$2,991,321.79	80.27%
<b>Grand Total</b>	<b>\$3,507,168.55</b>		<b>\$3,726,805.46</b>	



## Total Account Return:

Beg. Market Value	\$3,507,168.55	
Cash Contributions	\$0.00	
Asset Receipts	\$0.00	
Fees	(\$8,638.45)	
Cash Distributions	\$0.00	
Asset Deliveries	\$0.00	
Net Change	(\$8,638.45)	
<b>Total Account Return</b>	<b>\$228,275.36</b>	<b>6.51%</b>
End. Market Value	\$3,726,805.46	
<b>Composite Index Return</b>		<b>6.82%</b>
<b>Since Inception</b>		<b>1.41%</b>



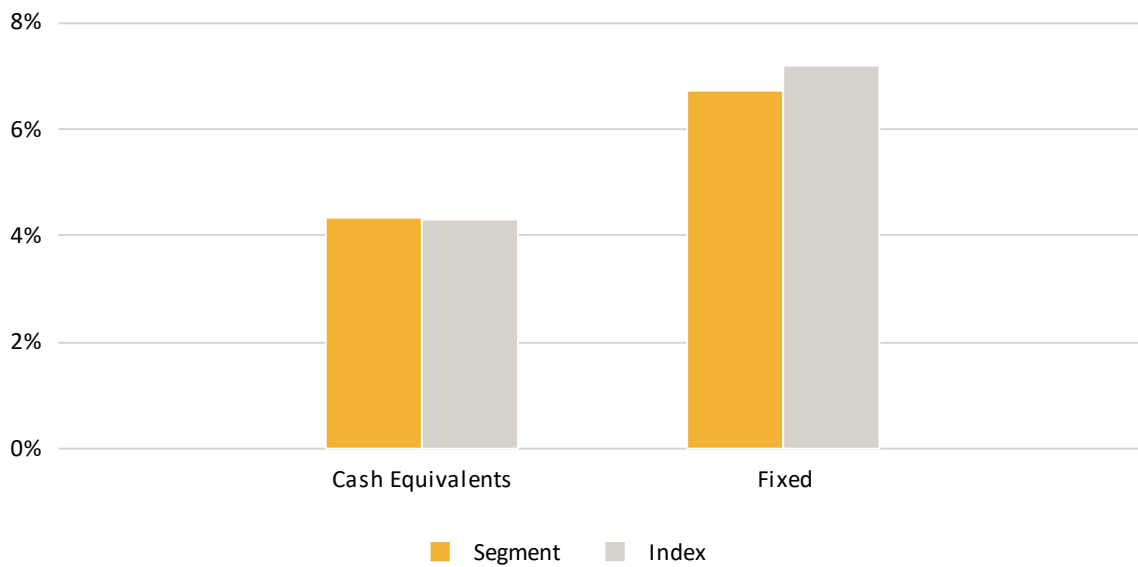
# Southwest Water Authority Operation & Maintenance Fund

Account #: 8054

Segment Performance:

01/01/2025 to 12/31/2025

	<u>Return (\$)</u>	<u>Return (%)</u>	<u>Beg. MV</u>	<u>Appreciation</u>	<u>Income</u>	<u>Net Change</u>	<u>End. MV</u>
<b>Cash Equivalents</b>	<b>\$21,136.53</b>	<b>4.33%</b>					
US T- Bill (91 Day)		4.29%	\$133,842.59	\$10,782.88	\$10,353.65	\$590,858.20	\$735,483.67
<b>Fixed</b>	<b>\$207,138.83</b>	<b>6.72%</b>					
Composite Bond Benchmark		7.18%	\$3,373,325.96	\$119,834.35	\$87,304.48	(\$501,838.52)	\$2,991,321.79



8054		SWA O&M		2/24/2026					
Rep	%MV	Asset	Shares	Cost	Market Value	Est. Income	Annl Yield	YTM	
Cash Equivalents	0.65%	Bravera Deposit Fund	24,397.74	\$24,397.74	\$24,397.74	\$888.09	3.64%		
Cash Equivalents	6.68%	Bank of America CD 4.30% Due 06/11/26	250,000.00	\$250,000.00	\$250,000.00	\$10,750.00	4.30%	4.30%	
Cash Equivalents	6.68%	State Bank India CD 4.25% Due 07/28/26	250,000.00	\$250,000.00	\$250,000.00	\$10,625.00	4.25%	4.25%	
Cash Equivalents	5.35%	Connexus Credit Union CD 4.00% Due 08/19/27	200,000.00	\$200,000.00	\$200,000.00	\$8,000.00	4.00%	4.00%	
	19.36%			\$724,397.74	\$724,397.74	\$30,263.09	4.05%		
Fixed	6.31%	Vanguard GNMA Adm	24,635.33	\$256,739.99	\$236,252.79	\$8,699.41	3.68%		
Fixed	6.93%	PIMCO GNMA & Government Securities Instl	26,833.87	\$293,978.67	\$259,215.22	\$11,426.00	4.41%		
Fixed	6.55%	Federal Farm Credit Bank (2/26) 1.29% Due 12/22/26	250,000.00	\$250,000.00	\$245,208.15	\$3,225.00	1.32%	3.66%	
Fixed	5.11%	Federal Farm Credit Bank (2/26) 1.40% Due 04/28/28	200,000.00	\$200,000.00	\$191,236.72	\$2,800.00	1.46%	3.51%	
Fixed	2.54%	Federal Home Loan Bank (2/26) 2.35% Due 10/18/29	100,000.00	\$100,000.00	\$95,098.22	\$2,350.00	2.47%	3.80%	
Fixed	13.49%	Federal Home Loan Bank (5/27) 4.50% Due 11/14/29	500,000.00	\$500,000.00	\$504,683.35	\$22,500.00	4.46%	4.23%	
Fixed	5.09%	Federal Farm Credit Bank (2/26) 2.25% Due 12/18/29	200,000.00	\$200,000.00	\$190,249.36	\$4,500.00	2.37%	3.63%	
Fixed	2.16%	Farmer Mac (8/26) 1.27% Due 08/19/30	90,000.00	\$90,000.00	\$80,881.66	\$1,143.00	1.41%	3.74%	
Fixed	2.38%	Freddie Mac (2/26) 1.15% Due 08/26/30	100,000.00	\$99,913.10	\$89,116.39	\$1,150.00	1.29%	3.80%	
Fixed	6.00%	Federal Farm Credit Bank (3/26) 1.26% Due 10/15/30	250,000.00	\$250,000.00	\$224,410.35	\$3,150.00	1.40%	3.68%	
Fixed	5.93%	Federal Home Loan Bank (2/26) 1.28% Due 12/02/30	250,000.00	\$250,000.00	\$221,908.70	\$3,200.00	1.44%	3.88%	
Fixed	11.92%	Federal Home Loan Bank (2/26) 1.50% Due 02/25/31	500,000.00	\$500,000.00	\$446,070.35	\$7,500.00	1.68%	3.89%	
Fixed	6.23%	Federal Home Loan Bank (3/26) 1.25% Due 06/30/31	250,000.00	\$250,000.00	\$233,002.75	\$3,125.00	1.34%	2.62%	
	80.64%			\$3,240,631.76	\$3,017,334.01	\$74,768.41		*est*	
<b>TOTAL</b>	<b>100.00%</b>			<b>\$3,965,029.50</b>	<b>\$3,741,731.75</b>	<b>\$105,031.50</b>	<b>2.80%</b>	<b>3.75%</b>	





# SWWA - CMA

**Account #: 8058**

## Performance Summary:

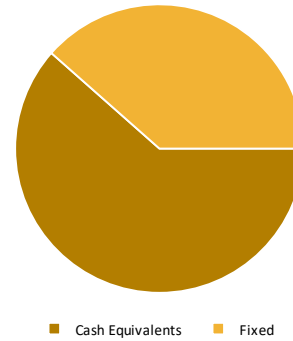
**01/01/2025 to 12/31/2025**

### Investment Profile:

Date Opened: 06/13/2022 to Present  
 Investment Objective: Fixed Income  
 Investment Mix: 100% Fixed

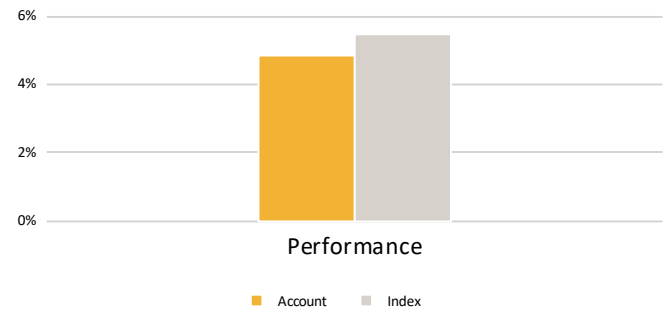
### Account Composition:

	12/31/2024		12/31/2025	
Cash Equivalents	\$755,570.52	60.63%	\$801,714.74	61.52%
Fixed	\$490,542.16	39.37%	\$501,524.21	38.48%
<b>Grand Total</b>	<b>\$1,246,112.68</b>		<b>\$1,303,238.95</b>	



### Total Account Return:

Beg. Market Value	\$1,246,112.68
Cash Contributions	\$0.00
Asset Receipts	\$0.00
Fees	(\$3,140.67)
Cash Distributions	\$0.00
Asset Deliveries	\$0.00
Net Change	(\$3,140.67)
<b>Total Account Return</b>	<b>\$60,266.94 4.83%</b>
End. Market Value	\$1,303,238.95
<b>Composite Index Return</b>	<b>5.48%</b>
<b>Since Inception</b>	<b>4.54%</b>



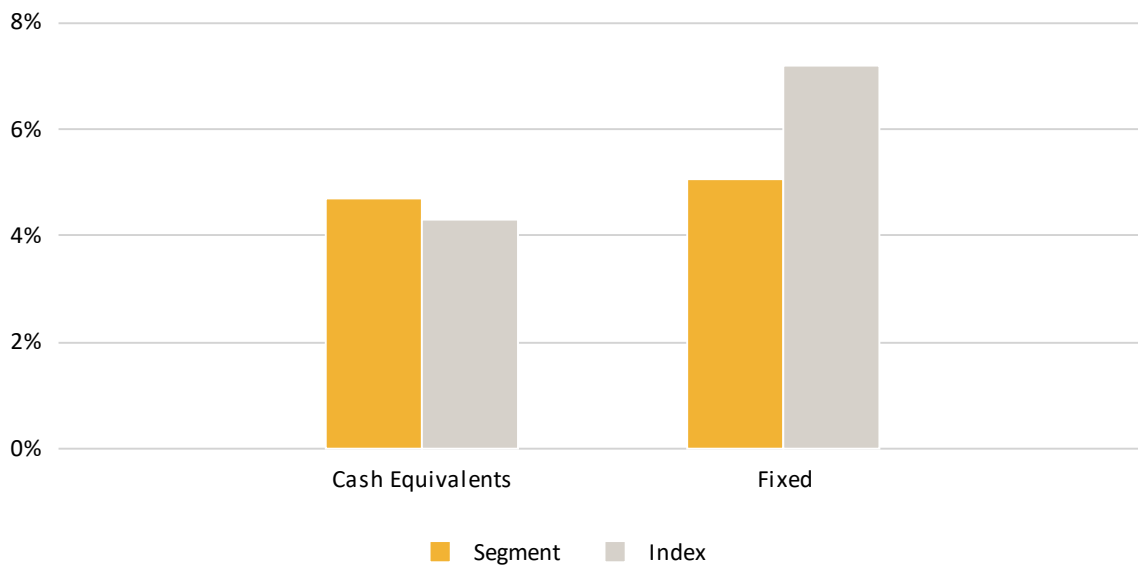
# SWWA - CMA

Account #: 8058

Segment Performance:

01/01/2025 to 12/31/2025

	<u>Return (\$)</u>	<u>Return (%)</u>	<u>Beg. MV</u>	<u>Appreciation</u>	<u>Income</u>	<u>Net Change</u>	<u>End. MV</u>
<b>Cash Equivalents</b> US T- Bill (91 Day)	\$35,144.43	4.70% 4.29%	\$755,570.52	\$8,004.46	\$27,139.97	\$38,139.76	\$801,714.74
<b>Fixed</b> Composite Bond Benchmark	\$25,122.51	5.07% 7.18%	\$490,542.16	\$10,607.05	\$14,515.46	\$375.00	\$501,524.21



8058		SWA CMA		2/24/2026					
Rep	%MV	Asset	Shares	Cost	Market Value	Est. Income	Annl Yield	YTM	
Cash Equivalents	3.25%	Bravera Deposit Fund	42,065.68	\$42,065.68	\$42,065.68	\$1,531.21	3.64%		
Cash Equivalents	19.34%	Bank of America CD 4.30% Due 06/11/26	250,000.00	\$250,000.00	\$250,000.00	\$10,750.00	4.30%	4.30%	
Cash Equivalents	19.34%	State Bank India CD 4.25% Due 07/28/26	250,000.00	\$250,000.00	\$250,000.00	\$10,625.00	4.25%	4.25%	
Cash Equivalents	19.34%	Connexus Credit Union CD 4.00% Due 08/19/27	250,000.00	\$250,000.00	\$250,000.00	\$10,000.00	4.00%	4.00%	
	61.27%			\$792,065.68	\$792,065.68	\$32,906.21			
Fixed	19.29%	Federal Home Loan Bank (3/25) 0.85% Due 03/25/26	250,000.00	\$246,003.47	\$249,412.30	\$2,125.00	0.85%	3.68%	
Fixed	19.44%	Federal Home Loan Bank (11/26) 4.49% Due 11/12/32	250,000.00	\$250,375.00	\$251,391.55	\$11,225.00	4.47%	4.39%	
	38.73%			\$496,378.47	\$500,803.85	\$13,350.00		*est*	
<b>TOTAL</b>	<b>100.00%</b>			<b>\$1,288,444.15</b>	<b>\$1,292,869.53</b>	<b>\$46,256.21</b>	<b>3.57%</b>	<b>4.00%</b>	



**III. POLICY TYPE: BOARD GOVERNANCE PROCESS**

**POLICY TITLE: *GENERAL GOVERNANCE COMMITMENT***

**Adopted 10/4/99 - Amended 4/4/11**

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On behalf of the people of North Dakota and the Southwest Water Authority service area, the Board will govern Southwest Water Authority with a strategic perspective continually improving its process and capability to express values and vision.

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***MONITORING:***

*Method: Board of Directors Internal Report*  
*Frequency: Bi-Annually - every six (6) months*  
*Month: March and September*

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### III. POLICY TYPE: BOARD GOVERNANCE PROCESS

#### F. POLICY TITLE: ANNUAL BOARD PLANNING CYCLE

Adopted 12/6/99 - Amended 8/6/07; 4/7/14

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To accomplish its work with a governance style consistent with Board policies, the Board will develop and follow an annual plan which (a) includes an exploration of *Aims/Ends* policies and (b) continually improves Board performance using process improvement tools and with special attention to input and deliberation.

1. The cycle will conclude each year on the last day of September in order that administrative budgeting can be based on accomplishing a one to five year segment of the most recent Board long-range vision.
2. In the first one or two months of the new cycle, the Board will develop its agenda for the ensuing one-year period.
3. Education, input, and deliberation will receive paramount attention in structuring the series of meetings and other Board activities during the year.
4. To the extent feasible, the Board will identify those areas of education and input needed to increase the level of wisdom and forethought it can give to subsequent choices.

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#### **MONITORING:**

*Method:* Board of Directors Internal Report  
*Frequency:* Bi-Annually - every six (6) months  
*Month:* March and September

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**AGENDA ITEMS FOR SWA BOARD MEETINGS**

Updated: September 2, 2025

ITEM	MONTH											
Annual Board Planning			MAR							SEP		
Annual Enrollment for Insurance										SEP		
Annual Operating Report				APR (O&M TO SWC)	JUN							
Audit Report				APR								
Board Meeting Schedule										OCT	NOV	
Board Member Reports	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Board Monitoring	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Board Policies	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Board Retreat Information	As Needed											
Board Training	As Needed											
Budget for O&M & General Fund										OCT	NOV	
Budget Subcommittee									SEP	OCT		
Code of Conduct - Soul and Spirit							JUL					
Consumer Confidence Reports (CCR's)						JUN						
Drinking Water Week					MAY							
Election of Board Members		FEB				JUN						
Election of Officers (Even Years)							JUL					
Nominations Subcommittee (Even Years)			MAR									
NDPERS Open Enrollment									SEP	OCT		
Evaluation of Manager/CEO			MAR	APR	MAY	JUN						
Garrison Diversion Conservancy District	As Needed											
Legislative Information	As Needed											
Legislative Planning	As Needed											
Missouri River Advisory Council	As Needed											
Missouri River Joint Board	As Needed											
National Drinking Water Week				APR	MAY							
National Rural Water Rally	JAN	FEB	MAR								NOV	
ND Water Education Foundation Water Tour					MAY	JUN	JUL	AUG	SEP			
NRWA Water Pro Conference						JUN			SEP	OCT		
Oath of Office (Even Years)							JUL					
O&M Update	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Partner Annual Meeting (telephone & electric coops)				if needed	MAY	JUN	JUL					
PCRWS	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Return on Investment (included in consent agenda)	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Signup and Easement Update	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Strategic Plan	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SWA Update	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SWC Meetings	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SWPP Update & Project Review	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SWPP Funding	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Update from Manager/CEO (Incidental Information)	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Upper Missouri Water Association	As Needed											
Water Coalition	As Needed											
Water Convention	JAN										NOV	DEC
Water Expo	JAN	FEB	MAR									
Water Festival		FEB	MAR	APR	MAY							
Water Topics Overview Committee	As Needed											
Water Users Association	As Needed											



Updated 2/23/2023

## Board of Directors Annual Policy Monitoring Plan

### January

III.D. Board Committee Principles

### February

III.E. Committee Structure

### March

III. General Governance Commitment  
III. F. Annual Board Planning Cycle

### April

III.C. Chairperson's Role

### May

IV.C. Manager/CEO Compensation and Benefits

### June

III.B. Board Job Description

### July

IV. Manager/CEO Role

### August

III. G. Board Member Code of Conduct

### September

III. General Governance Commitment  
III.F. Annual Board Planning Cycle

### October

III.A. Governing Style

### November

IV.A. Delegation to the Manager/CEO  
IV.D. Organizational Performance

### December

IV.B. Manager/CEO Job Description

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**II. POLICY TYPE: EXECUTIVE LIMITATIONS****A. POLICY TITLE: *STAFF TREATMENT*****Adopted 12/6/99 - Amended 8/6/07; 3/5/12; 3/1/21; 3/6/23; 3/3/25**

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Dealings with staff and volunteers will be humane, fair and dignified.

Accordingly, the manager/Chief Executive Officer may not:

1. Operate without personnel procedures which clarify personnel rules for staff, provide for effective handling of grievances, and protect against wrongful conditions.
2. Discriminate against any staff member for expressing an ethical dissent.
3. Prevent staff from grieving to the Board when
  - A. internal grievance procedures have been exhausted and
  - B. the employee alleges either
    - (1) that Board policy has been violated to his or her detriment or
    - (2) that Board policy does not adequately protect his or her human rights.
4. Fail to acquaint staff with their rights under this policy.

---

***MONITORING:***

*Method: Manager/CEO Internal Report*

*Frequency: Annually*

*Month: March*

## II. POLICY TYPE: EXECUTIVE LIMITATIONS

### A. POLICY TITLE: *STAFF TREATMENT*

**Adopted 12/6/99 Amended 8/6/07, 3/5/12, 3/1/21, 3/6/2023**

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Dealings with staff and volunteers will not be inhumane, unfair or undignified.

Accordingly, the manager/Chief Executive Officer may not:

1. Operate without personnel procedures which clarify personnel rules for staff, provide for effective handling of grievances, and protect against wrongful conditions.

*The Southwest Water Authority (SWA) Employee Policy Manual provides for personnel rules and grievance procedures. Manager/CEO and management staff continue to review and amend the Employee Policy Manual to ensure practices are adequate and up-to-date with current employee and human resource standards. The SWA Employee Policy Manual is available on the SWA website.*

2. Discriminate against any staff member for expressing an ethical dissent.

*I have not discriminated against any staff. There have been no appeals nor complaints of discrimination to neither the Board of Directors nor the North Dakota Department of Labor. I have asked Department Heads if they are aware of any grievance or dissension of any employee; they are not.*

3. Prevent staff from grieving to the Board when

A. internal grievance procedures have been exhausted and

*Grievance procedures are available within the Employee Policy Manual.*

B. the employee alleges either

- (1) that Board policy has been violated to his or her detriment or
- (2) that Board policy does not adequately protect his or her human rights.

*I have not prevented staff from exercising their right to grieve when they believe a Board policy has been violated to their detriment or does not adequately protect their human rights. Employees have been and remain free to follow the established grievance procedures without interference. All grievances are handled at the lowest possible level as stipulated in the SWA Employee Policy Manual.*

4. Fail to acquaint staff with their rights under this policy.

*All SWA staff members are supplied with an Employee Policy Manual upon hiring. Employee Policy Manual is also available on the SWA website.*

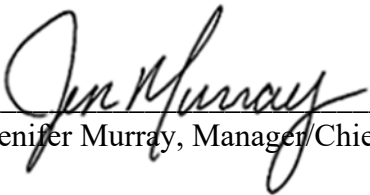
*Department Heads review employee policies and safety policies with their staff during the monthly department meetings.*

*Policies recently reviewed with staff from March 2025 through February 2026 include:*

*Certification for Water Distribution and Treatment Operator, Discipline, Demotion, Dismissal, or Suspension without pay, E-Mail Policy for Business and Personal Use, Internet Policy for Business and Personal Use, Insurance, Jury and Witness Leave, Leave Sharing, Military Leave, Performance Management, Personnel Records, Sick Leave, Storm Days, Temporary Employment*

*Policies reviewed and approved or amended by management from January 2025 through February 2026 include:*

*Certification for Water Distribution and Treatment Operator, Discipline, E-Mail Policy for Business and Personal Use, Internet Policy for Business and Personal Use, Performance Management, Sick Leave, Temporary Employment*



Jenifer Murray, Manager/Chief Executive Officer

February 23, 2026

Date

This information is current as of February 23, 2026.

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**MONITORING:**

*Method: Manager/CEO Internal Report*  
*Frequency: Annually*  
*Month: March*

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# Resolution of Appreciation Grace Rixen



Be it resolved by the Board of Directors of Southwest Water Authority:

WHEREAS, **Grace Rixen began** her employment as the Water Treatment Manager with Southwest Water Authority on February 6, 2012; and

WHEREAS, **Grace Rixen** is a certified Level IV Water Treatment Operator with nearly 40 years of dedicated service in the water industry; and

WHEREAS, throughout her tenure with Southwest Water Authority, **Grace Rixen** has demonstrated exceptional leadership, technical expertise, and an unwavering commitment to public health and water quality; and

WHEREAS, her dedication to meeting and exceeding all state and federal regulatory requirements has ensured the delivery of safe, reliable drinking water to the citizens of southwest North Dakota; and

WHEREAS, **Grace Rixen** has taken great pride in her team, investing in the training and mentorship of operators and fostering a culture of excellence, professionalism, and continuous improvement; and

WHEREAS, her passion for her work, steady leadership and commitment to excellence have left a lasting and positive impact on Southwest Water Authority and the communities it serves;

NOW, THEREFORE, BE IT RESOLVED, on this second day of March, 2026, that the Board of Directors of Southwest Water Authority hereby expresses its sincere appreciation and gratitude to **Grace Rixen** for her outstanding service, dedication, and contributions to Southwest Water Authority and to the people of southwest North Dakota; and

BE IT FURTHER RESOLVED, the Board of Directors commends **Grace** for a job well done and extends its best wishes for health, happiness, and fulfillment in her retirement.

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James Odermann, Chairperson  
Southwest Water Authority

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Jen Murray Manager/CEO  
Southwest Water Authority



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**Our Vision:** People and Business Succeeding with Quality Water    **Our Mission:** Quality Water for Southwest North Dakota

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# MEMORANDUM

**To:** Board of Directors  
**From:** Jenifer Murray, Manager/CEO  
**Date:** February 25, 2026  
**Subject:** Promotion of Perry Grammond to Water Treatment Manager

Following the retirement of Grace Rixen on March 31, 2026, Perry Grammond will be promoted to Water Treatment Manager at Southwest Water Authority.

As part of our Water Treatment Plant succession plan, Perry was promoted to Assistant Water Treatment Manager on May 1, 2023. During this time, he has demonstrated strong leadership, operational competency, and a thorough understanding of the treatment plant systems and regulatory requirements.

Perry holds a Level IV Water Treatment Operator certification, which meets the certification standards required to oversee our treatment operations. Perry has already been functioning in a leadership capacity and has earned the confidence of staff and management. His experience, technical knowledge, and familiarity with the Southwest Water Treatment Plant expansion and ongoing operational responsibilities position him well to ensure a seamless leadership transition.



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**Our Vision:** People and Business Succeeding with Quality Water    **Our Mission:** Quality Water for Southwest North Dakota

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# MEMORANDUM

**To:** Southwest Water Authority Board of Directors

**From:** Jen Murray, Manager/CEO

**Subject:** **Award SWA Contract R-2025-1 Coating System Rehabilitation – Decision Making**

**Date:** February 25, 2026

The New England Reservoir was constructed in 1993. Bartlett & West performed drone inspections on this reservoir in October 2023 and again in January 2024 to determine the condition of the existing roof and support structure. Compromised coatings were observed on tank walls, on tank floor, and on center support column. The SWA Board of Directors authorized the design of a coating rehabilitation project at its board meeting on January 6, 2025.

SWA Contract R-2025-1 Coating System Rehabilitation New England Reservoir consists of coating system rehabilitation, two new manway gaskets for the tank taches, and replacement of approximately 16 tank roof I-beam rafters that are severely corroded. All work on this project is to be completed by the substantial completion date of October 31, 2026.

Bids for this contract were opened on February 18, 2026. SWA received six bids.

Bartlett & West has reviewed the bids and has determined Maguire to be the lowest responsive bidder. The letter of recommendation to award is attached to this memo.

**I request the Southwest Water Authority Board of Directors authorize the award of SWA Contract R-2025-1 Coating System Rehabilitation to Maguire in the amount of \$599,000 and authorize the Manager/CEO to sign the contract documents.**

February 23, 2026

Jen Murray, Manager/CEO  
Southwest Water Authority  
4665 2<sup>nd</sup> St SW  
Dickinson, ND

**SUBJECT: SWA Contract R-2025-1, Coating System Rehabilitation, New England Reservoir  
Review of Bids Received  
W.O. 3055.032**

Jen:

On Wednesday, February 18, 2026, bids were opened for SWA Contract R-2025-1, Coating System Rehabilitation, New England Reservoir. The scope of WORK generally consists of furnishing all labor and materials required to rehabilitate the coating system at the New England Reservoir. The reservoir coating system rehabilitation shall consist of: removing the entire existing interior coating with sandblasting; applying a new interior two (2) coating system consisting of one (1) coat zinc primer and one (1) coat epoxy; power washing the tank exterior; applying a two (2) coat exterior overlay system consisting of an polyurethane intermediate and fluoropolymer finish coat; preparing all areas of exterior corrosion or welding for coating with power tools, hand tools, or abrasive blast cleaning; providing and installing two (2) new manway gaskets for the tank hatches; removing and replacing an estimated quantity of eight (8) W12x14 and eight (8) W6x9 tank roof I-beam rafters that require removal and replacement. The roof beams will be inspected for corrosion as part of this work and will be replaced based on the severity of the observed corrosion. The bid price also includes welding, grinding, and applying sealant on areas of rough weld seams, undercuts, or crevices at the unit bid price per liner foot; removing and replacing the existing interior impressed current cathodic protection system once the interior coatings system work is completed; and removing and replacing the roof hatch. The date for Substantial Completion is October 31, 2026.

Five (5) bids were received for this project, from: Maguire Iron of Sioux Falls, SD; Utility Services Co. of Perry, GA; TMI Coatings of St. Paul, MN; Viking Industrial Painting of La Vista, NE; and Classic Protective Coatings of Menomonie, WI.

A tabulation of the responsive bids received is attached. A summary is shown in the table on the next page.

Southwest Water Authority Contract R-2025-1 Coating System Rehabilitation, New England Reservoir		
Bidder	Bid Amount	Amount Higher than Low Bidder
Maguire Iron, Inc. Sioux Falls, SD	\$599,000.00	NA
Utility Services Co., Inc. Perry, GA	\$644,100.00	+ \$45,100.00 +7.5%
TMI Coatings, Inc. St. Paul, MN	\$724,700.00	+ \$125,700.00 +21.0%
Viking Industrial Painting La Vista, NE	\$739,300.00	+ \$140,300.00 +23.4%
Classic Protective Coatings, Inc. Menomoni, WI	\$782,950.00	+ \$183,950.00 +30.7%
Engineer's Estimate	\$675,500.00	+ \$76,500.00 +12.8%

The Engineer's Estimate was developed using the bid pricing received on recent coating system rehabilitation projects including the Davis Buttes Reservoir. It appears there was good competition for this project. Maguire Iron, Inc. is a firm that B&W has worked with in the past and is considered qualified to perform this work. Maguire is the contractor who built the Killdeer Mountain Tank, 1<sup>st</sup> Zap Potable Reservoir, and Twin Buttes Reservoir. They also completed the reservoir coating system rehabilitation for the Davis Buttes Reservoir.

Based on our review, the bid received from Maguire appears to be in accordance with the Advertisement for Construction Bids and the Bid Documents. It is thus considered a responsive bid. Maguire is the contractor who built the Killdeer Mountain Tank, 1<sup>st</sup> Zap Potable Reservoir, and Twin Buttes Reservoir. They also completed the reservoir coating system rehabilitation for the Davis Buttes Reservoir. We recommend the Contract be awarded to Maguire Iron in the amount of \$599,000.00.

The contract documents require that SWA award the contract, if awarded, within 61 calendar days after the date of the Bid opening as stipulated in the Advertisement for Construction Bids and on the Bid Form. That date would be April 29, 2026.

The award of the Contract and the Notice to Proceed are dependent on the satisfactory completion and submission of the Contract Documents by Maguire and your review.

If you have any questions or comments, please contact us.

Sincerely,

**BARTLETT & WEST, INC.**

Tyson Decker, P.E.

Project Manager

cc: NDSWC – Justin Froseth

File: SWA Contract R-2025-1: 9.0

## BID TABULATION

DATE: FEBRUARY 18, 2026  
 LOCATION: SWA O&M HEADQUARTERS  
 ENR CCI: 14,131.61

Item No.	Description	Unit	ENGINEER'S ESTIMATE	MAGUIRE IRON, INC. SIOUX FALLS, SD	UTILITY SERVICE CO., INC. PERRY, GA	TMI COATINGS ST. PAUL, MN	VIKING PAINTING, LLC LA VISTA, NE	CLASSIC PROTECTIVE COATINGS, INC. MENOMONIE, WI
	<b>BASE BID</b>	LS	BID PRICE	BID PRICE	BID PRICE	BID PRICE	BID PRICE	BID PRICE
	<b>SUBTOTAL OF BID</b>		<b>\$675,500.00</b>	<b>\$599,000.00</b>	<b>\$644,100.00</b>	<b>\$724,700.00</b>	<b>\$739,300.00</b>	<b>\$782,950.00</b>
	<b>BID ADJUSTMENT</b>							
	<b>TOTAL BID</b>		<b>\$675,500.00</b>	<b>\$599,000.00</b>	<b>\$644,100.00</b>	<b>\$724,700.00</b>	<b>\$739,300.00</b>	<b>\$782,950.00</b>
	<b>SUBCONTRACTORS</b>							
	<b>COATINGS</b>							
	<b>CATHODIC PROTECTION</b>			CORRPRO MEDINA, OH	CORRPRO MEDINA, OH	CORRPRO MEDINA, OH	CORRPRO MEDINA, OH	CORRPRO MEDINA, OH
	<b>SUPPLIERS</b>							
	<b>COATINGS</b>			TNEMEC MEDINA, OH		TNEMEC HOPKINS, MN	TNEMEC KANSAS CITY, MO	TNEMEC
	<b>CATHODIC PROTECTION MATERIALS</b>			CORRPRO MEDINA, OH	CORRPRO MEDINA, OH	CORRPRO MEDINA, OH	CORRPRO MEDINA, OH	CORRPRO MEDINA, OH

**BID ANOMALIES  
SOUTHWEST WATER AUTHORITY  
COATING SYSTEM REHABILITATION  
NEW ENGLAND RESERVOIR  
CONTACT R-2025-1**

The Bidder's Proposals for the contractors bidding on the Southwest Water Authority Contract R-2025-1 were checked electronically, and the following was noted:

**CARR COATINGS, LLC – BELLE FOUCHE, SD**

The Bid was not opened due to not being received on time.

# Southwest Water Authority Board of Directors Action Plan 2025-2027

## Intake and Raw Water Infrastructure

The last Close-Interval Survey (CIS) was conducted in 2014; Microbiologically Induced Corrosion (MIC) issues have emerged in multiple locations.

1. Proceed with CIS on Southwest Pipeline Project (SWPP) metallic lines (including raw water and potable pipelines that are either Ductile Iron or Steel).
2. Data from the CIS will be used to identify potential areas of concern regarding MIC on the Ductile Iron Pipe. The 2026 budget includes \$200,000 from Replacement and Extraordinary Maintenance for this purpose.
  - Develop scope of work
  - Select vendor and schedule survey for metallic transmission lines
  - Incorporate findings into 5-year capital planning
3. Cross-industry outreach on MIC
  - Coordinate and consult with other industries/entities on MIC
    - ND Petroleum Council, Energy & Environmental Research Center (EERC), NAWS, etc.
  - Revisit the SWPP Potential Indicators of MIC Matrix and update criteria with any new information
4. Remain engaged in discussions with the Department of Water Resources and the State Water Commission regarding the Intake Construction.

## Rules and Regulations and Outside Funding Sources

As the SWPP evolves, outside funding becomes more prevalent. The SWA Board of Directors has discussed concerns about fairness, leapfrogging, implementation, interpretation, and alignment with prioritization. Sections of the *Southwest Water Authority's Rules and Regulations for Water Service from the Southwest Pipeline Project* require review.

1. SWA staff review and develop interpretations of existing *Rules and Regulations* and provide details on scenarios in which these *Rules and Regulations* may apply.
2. Appoint an Ad Hoc Committee to review interpretations and update *Rules and Regulations*
  - Conduct internal redline review, draft revisions if necessary, and provide recommendations to the SWA Board of Directors
    - Section IV.D. I Construction – New Property Owner Portion (Page 8)
    - Section VI. E. Application for Water Service (Page 10)
    - Section XVI.A. Extension of Transmission-Curb Stops-Relocations-Wet Taps (Page 20)
  - Present to the ND Department of Water Resources (DWR) for further discussions and collaboration.

3. Ad Hoc Committee to also consider outside funding as a criterion.
  - Outside funding score and weight, as well as the percentage of total project costs to be covered by such funding.
4. Draft a framework and pathway for customers that may contribute outside funding toward design or construction, taking prioritization into account.

### **Three-Pronged Approach**

The Three-Pronged Approach was adopted in 2019. 1) Main Transmission Line Capacity 2) Strategic Hydraulic Improvements 3) Rural Expansion. The SWA Board of Directors discussed revisiting each prong armed with the information and lessons learned over the past six years.

1. Remain engaged with the Main Transmission Line Capacity plans
  - SWC approved 25% + blue sky scenario for West Zone
  - Advocate for the same template for other zones
2. Amend the Strategic Improvement Prioritization Matrix to include all service areas
  - Consider outside funding as a criterion
    - Outside funding score and weight, as well as the percentage of total project costs to be covered by such funding.
3. Rural Expansion - Pocket Areas
  - Identify areas of the SWPP where Strategic Hydraulic Improvements are not possible because there is no existing infrastructure
  - Develop a list of these 'pocket areas' to be considered for potential rural expansion.
  - Identify rural expansion areas that are financially viable and hydraulically practical
4. Strategic Hydraulic Improvement vs. Rural Expansion
  - Any Service Areas that have existing pipelines should be included in the prioritization matrix for strategic improvements. Rural Expansions do inherently have longer design timelines than strategic improvements.

### **Ownership and Governance**

During the 2025 Legislative Session, House Bill 1020 included a requirement for a Regional Water Systems Governance and Finance Study. Deloitte is conducting this study.

1. Engage with Deloitte to provide feedback and stakeholder interviews.
2. Continue to support the existing position statement of remaining a state-owned entity with operations and maintenance management by SWA.
3. Review Deloitte findings as soon as available.

### **Operational and Organizational**

1. Emergency Response Planning – Identify strategic points of contact.



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February 10-12, 2026 -- Fargo, ND

To: Southwest Water Authority Board of Directors

RE: North Dakota Rural Water Systems Association Expo

Four representatives from Southwest Water Authority attended the North Dakota Rural Water Systems Association Expo in Fargo, February 10-12, 2026, in Fargo: Manager/CEO Jen Murray, Golden Valley Director Mark Begger, City of Mandan Director Bob Leingang and Billings County Director James Odermann.

Representatives from nearly all of the rural water entities in North Dakota were in attendance. In addition to managers and board members to network and share operational ideas, the annual event was also an opportunity for water system operators to complete required continuing education credits. A total of 110 exhibitors in 117 booths were present. Attendance was slightly less than previous NDRWA expo events.

Prior to the opening session, I was able to attend a tour of the Northern Pipe Products plant. The three-hour event included a closeup view of the manufacturing plant. Pipe from the NPP has been used in the construction of the Southwest Water Pipeline. All pipe produced at the NPP plant is polyvinyl chloride (PVC), which is a synthetic plastic polymer, a thermoplastic resin produced by the polymerization of vinyl chloride gas. This tour was especially interesting to me because of the discussion at the SWA board level regarding the use of PVC versus polyethylene (PE) pipe.

A random search on the internet revealed information regarding PVC versus PE from the following websites:

<https://anacondapipelineandhose.com/technology/polyethylene-pipe-vs-pvc/>

[https://engineerfix.com/pvc-vs-polyethylene-which-is-the-better-pipe-material/#google\\_vignette](https://engineerfix.com/pvc-vs-polyethylene-which-is-the-better-pipe-material/#google_vignette)

<https://hub.unitrade.com.my/blog/pvc-and-poly-pipes-a-comprehensive-comparison/>



**SWA manager/CEO Jen Murray and SWA project engineer from Bartlett and West/Boyle Engineering Tyson Decker were present at the 2026 NDRWSA Expo in Fargo.**

One of the discussion points was connecting PE pipe to PVC. There still is discussion about best method.

Jay Gubrud was the keynote speaker. He is from Minneapolis, MN. He is a dynamic professional speaker, trainer, author and consultant who has been presenting across industries and audiences for over twenty years. He also was the presenter at a number of board/management sessions.

The Ray-Tioga Water System won the Taste Test competition and will advance to the national competition. Other finalists were City of Valley City and Greater Ramsey Water District.

Award winners were as follows:

- Office employee: Terri Hebert, Thompson
- Clark Cronquist Award: Jim Schmaltz, East Central Water District
- Friend of Rural Water Award: Bryan Schmitt, North Dakota Department of Environmental Quality
- Outstanding Water Works Employee Award: Brian Reilly, Walsh County Rural Water District, and Roger (RJ) Yankton, Spirit Lake Rural Water.

A special legislative discussion took place. Rep. Steve Swiontek, Rep. Jon Nelson and Sen. Paul Thomas headlined the presentation. They spoke about the changing landscape relative to water funding for the 2027-29 biennium. All supported the importance of sustaining the current funding relative to the Resources Trust Fund, which currently receives 20.5% of the oil extraction tax.

State Water Commissioner Michael Anderson, representing the Upper River Basin, and I, representing the Upper Cannonball, Upper Heart and Little Missouri River basins, spoke about the cost share program within the SWC. Figures presented showed over 90% of the North Dakota rural water bucket is already obligated for the 2025-27 biennium. The DWR budget or 2025-27 is \$610.2 million or which \$260 million is a line of credit.

Jessica Lee, state director for U.S. Senator John Hoeven, and Reid Kemp, constituent services representative for

U. S. Senator Kevin Cramer were present at the legislative discussion. Lee also served as a judge in the NDRWA Water Tasting Contest.

Respectfully submitted,

James Odermann, Director  
Billings County



**Jessica Lee, State Director for U.S. Senator John Hoeven, shared a moment with Leona Odermann (center) and SWA Manager/CEO Jen Murray (right) at the 2026 NDRWSA annual banquet.**

**Rural Water Managers' Meeting \* Fargo, ND \* February 9, 2026**  
**3:00 pm \* Delta Hotels by Marriott Etude Room**

1. Call to Order John Eaton
2. Introductions
3. ND Water Magazine
4. [NDRWSA Executive Board Meeting Agenda – 2-10-2026](#)
5. [ND Water Plan](#)
6. [AWIA 2013 Fact Sheet](#)
  - a. [Systems](#)
7. Funding Updates
  - a. [SWC Purpose Funding](#)
  - b. [Oil & Tax Update](#)
    - i. State Budget Discussion – Today and Next Biennium
    - ii. [Legislative Districts and Election 2026](#) – Odd Districts
    - iii. [Oil Extraction Tax and the Resources Trust Fund](#)
8. EXPO & [Annual Meeting](#)
  - a. [Scholarship Auction Reminder](#)
  - b. [LAWA Election](#)
  - c. Wednesday Roundtable Discussions
    - i. Senators Sorvaag & Thomas and Reps. Swiontek & Nelson
    - ii. SWCs Anderson & Odermann
9. DC Rally Recap
  - a. [Senate EPA Committee – Past President Matt Odermann](#)
10. Upcoming Meetings
  - a. [SWC Meeting – Feb. 12](#)
  - b. [Water Topics – March 26](#)
  - c. SWC Hosted Meetings – Summer 2026
  - d. Rural Water Policy Forum – Summer 2026
11. [RW Rates – February 2026](#)
12. [2026 Salary and Benefits Survey](#)
13. Sick Leave and Per Diem Policies
14. Future Fargo EXPOs
15. Open Discussion

# CONNECTING BUSINESS + COMMUNITY

The Dickinson Area Chamber of Commerce works with over 450 members representing over 5000 employees across all industries.

The following statistics are compiled by our friends at Stark Development Corporation. The full *Economy at a Glance* is available on their website at [starkdev.com](http://starkdev.com).

## POPULATION (Job Service North Dakota)



Dickinson	Stark County	North Dakota
25,695	33,767	796,568

Median Age  
**35**

Median Household Income  
**\$80,744**

## WORKFORCE

### Top 10 Largest Employers

1. Dickinson Public School District
2. Wal-Mart
3. ND Energy Services
4. Steffes Solutions
5. Killdeer Mountain Manufacturing
6. CHI St. Alexius Health - Dickinson
7. Nondisclosable
8. City of Dickinson
9. Sanford Health
10. Baker Boy Inc

## OIL PRICES

(NDIC Dept. of Mineral Resources)

Price/Barrel	Nov 2025	Nov 2024
	\$60.06	\$69.95



## BIRTH RATES

(CHI St. Alexius Health Dickinson)

Live Births	2025	2024
	586	588



## TRANSPORTATION

(Dickinson Theodore Roosevelt Airport)

	2025	2024
Airport Boardings		
Passenger Enplanements	22,788	23,920
Passenger Deplanements	23,024	24,616



## LODGING



	YTD 2025	YTD 2024
Occupancy Rate	53.0%	55.9%
Average Daily Rate	\$108.59	\$100.54

*Thank you sponsors!*

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**BRAVERA**

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LUNCHEON SPONSORS

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Baker Boy  
Chord Energy

ConocoPhillips  
Home and Land Company  
TMI Systems Corporation



**DICKINSON AREA  
CHAMBER OF COMMERCE**

**STATE  
of the  
CITY**

*Luncheon*

Presented By



**BRAVERA**

**Thursday,  
February 5, 2026**

**11:30 AM**

**AUGUST HOUSE VENUE  
DICKINSON, ND**

📍 314 3rd Avenue West Dickinson ND 58601

☎ 701.225.5115

🌐 [dickinsonchamber.org](http://dickinsonchamber.org)

\*Some information has changed from last year due to the Government Shutdown and not having that information up to date

# ADDRESS



## Mayor Scott Decker

City of Dickinson

Mayor Scott J. Decker is a native of Dickinson, a graduate of Dickinson State University and the University of Oklahoma's College of Law with a Master's in Natural Resources and Energy Law.

He served 21 years in the United States Army and in the ND Army National Guard. He entered service in 1989 as an Infantryman and was initially stationed at Ft. Benning, GA. He deployed in 1990 in support of Operation Desert Shield/Desert Storm and returned in 1991.

Upon his return he served as the Assistant Operations NCO for the Infantry Officer Basic Course. He then was assigned to Camp Hovey, South Korea from 1995-96. He returned to Fr. Benning and was selected as the lead tester and spokesman for the Land Warrior Project. He helped develop, design and test multiple modern pieces of field equipment and weapon systems for the United States Army.

Mr. Decker separated from the US Army in 1998 and returned to Dickinson. Upon his return to his hometown he joined the ND Army National Guard Southwest Recruiting Station. He served as an AGR recruiter and station commander until his military retirement in September 2010. He is currently a compliance and safety officer for ND Pharmacy, Inc.

He was first elected as a Dickinson City Commissioner in 2014 and was elected Mayor in 2016. He is a lifetime member of the VFW and the American Legion.

Mayor Decker and his wife Shelly have two children. Jake Decker is a pharmacist in Nashville, and Alaynea Scott is the current Stark County Director of Emergency Services.

# GUEST PANEL



## Carter Fong - Emcee

Marketing and Events Director,  
City of Dickinson

## Joshua Skluzacek

Engineering & Community  
Development Director,  
City of Dickinson



## Jeremy Presnell

Dickinson Fire Department Chief,  
City of Dickinson



## Benjamin Rae

Executive Director, Dickinson  
Parks & Recreation

## 2026 UPCOMING CHAMBER EVENTS

April | Business After Hours | *watch for a date*

July 9 | Chamber Annual Golf Scramble

July 14 | Banquet in a Field

July 25 | Brand A Stand

August 5 | Corporate Cup

August | 119th Annual Banquet | *watch for a date*

# HOST

The August House was founded in 2021 by Jaime and Lenci Sickler, after nearly a decade spent decorating weddings and events across the Midwest. After years of traveling and helping bring wedding visions to life, they felt called to put roots down and create something of their own.

That dream became the August House—a venue designed to feel like a home for love stories. With abundant natural light, modern amenities, private getting-ready suites, and an elegant countryside setting, every detail was crafted with care. More than just a venue, the August House is a reflection of Jaime and Lenci's passion for weddings, family, and community.

august house

EST. 2021

STATE of the CITY

## AGENDA

Welcome  
Lunch Served  
Mayor's Address  
Guest Panel  
Adjourn



## CITY OF DICKINSON 2026 UPCOMING EVENTS

March 18-19

ND League of Cities Spring Workshop  
Astoria Hotel & Event Center



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**Our Vision:** People and Business Succeeding with Quality Water    **Our Mission:** Quality Water for Southwest North Dakota

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February 18, 2026

To: Southwest Water Authority Board of Directors

RE: Stark Development Corporation (SDC) Annual Meeting

The annual meeting was held at Phat Fish on Tuesday, February 17, 2026.

Seven directors were elected or re-elected: Peggy Ehresman, Carol Enderle, Chris Johnson, Rachel Logan, Russ Murphy, Bryan Personne, and Jordan Selinger. The outgoing Directors were recognized for their three-year service to the Board.

The keynote speaker was Julie Fedorchak, United States Representative. She is the first freshman to serve on the Energy Committee in Congress for a very long time and also the first woman to be elected to the House of Representative from North Dakota. She discussed several items completed so far in Congress.

- Getting rid of the clean air subsidy at the end of 2028 for wind and solar energy, it has been in place for over 30 years.
- Lowered the royalty tax on oil/gas back to 12% from 17%.
- Cancelling the BLM new direction to suspend all oil/gas and coal leases in ND on federal lands.
- Farmers will be receiving the ag payments by the end of February from the tariff moneys. She welcomed the invitation and always likes to come to Dickinson for visits.

The 2025 Awards were presented: **Community Transformation Award** to El Sombrero. They redid their front façade and refurbished the inside of their restaurant. They serve over 150,000 people annually in Dickinson.

The **Business of the Year** was awarded to Baker Boy with their \$11 million dollar expansion. Baker Boy distributes their products to over 35 States. They employ over 250 people and use ND flour, sugar, and butter for all their products.

Curtis W. Glasoe  
Stark County Director



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# M E M O R A N D U M

**TO:** Jen Murray, Manager/CEO, SWA

**FROM:** Wendy Serhienko, Executive Assistant, SWA

**SUBJECT:** March 2, 2026, Rules and Regulations Subcommittee Meeting

**DATE:** February 20, 2026

Attached to this memo is the second draft of the redlined *Rules and Regulations*. The changes or comments that were submitted to SWA by the Subcommittee have been incorporated into these edits.

At the February 2, 2026, Subcommittee meeting, the review of a redline version of the Rules and Regulations began. Draft verbiage for changing Section IV.D.1.- Construction was discussed.

In accordance with Board direction at the February 2, 2026, Board of Directors meeting, a review of Poly versus PVC pipe was added to the Rules and Regulations Subcommittee agenda. The Subcommittee discussed the technical memo from B&W regarding the use of Polyethylene Pipe (PE) on the SWPP. The Subcommittee discussed the subsequent user policy of the subsequent user owning the line from the connection point and their responsibility of maintaining it.

The following motion was made: ***Motion by Director Odermann, seconded by Director Baumgartner, to maintain current Southwest Water Authority subsequent user policy until we have more data and professional analysis from Southwest Pipeline Project engineers relative to new requirements for hookups between PVC and PE pipe at which time the SWA board will revisit the issue. Motion carried by a roll call vote.***

SWA staff met with Bartlett & West on February 19, 2026, to identify design, standards and specifications that may be needed for PE connections for subsequent customers.

## MEMORANDUM

To: Southwest Water Authority Board of Directors

From: Jen Murray, Manager/CEO, SWA

Subject: Poly vs. PVC – Incidental Information

Date: February 25, 2026

SWA staff and consulting engineers recently held internal discussions regarding the use of Polyethylene (PE) pipe rather than PVC pipe for subsequent customer service lines.

Historically, SWA has limited the use of PE pipe to a maximum length of 300 feet from the tapping point to the meter. The Southwest Pipeline Project (SWPP) has consistently utilized PVC pipe for rural distribution construction. This consistency has supported long-term system reliability, hydraulic performance, and operational standardization.

At this time, no policy changes have been finalized. However, the discussions raised several important technical and operational considerations that warrant Board awareness.

SWA's system is extensive and interconnected. Hydraulic performance and head loss are critical factors in maintaining adequate service pressure and ensuring future capacity for additional customers. Hydraulic integrity and long-term system planning remain primary considerations for SWA. To maintain system reliability, SWA would need to be very specific regarding allowable PE classifications and connection standards.

Staff discussion included the following concerns:

1. Length Limitations
  - One-inch poly pipe in lengths exceeding 300 feet would not be allowed.
  - Extended runs of 1-inch PE can significantly increase head loss, potentially limiting SWA's ability to serve additional customers.
2. Pipe Size Considerations
  - Two-inch PE pipe is typically available in rolls and does not sufficiently reduce head loss compared to smaller diameters.
  - Three-inch and four-inch PE are generally stick pipe requiring fused joints, which introduces additional technical requirements and inspection considerations.
3. Fitting and Material Considerations
  - Connection Methods: Evaluation of acceptable fittings such as slip couplings, restraint devices, and thrust collars. Slip couplings used for these connections are not guaranteed by the manufacturer due to tolerance differences.
  - Material Specifications: PE pipe varies in inside and outside diameters depending on the manufacturer and classification. Fittings for one type may not be compatible with another.
  - Verification Challenge: Because SWA does not supply pipe for subsequent customer installations, verifying the exact material specification purchased by the customer or contractor could create administrative and enforcement challenges.
  - Inventory: Additional inventory would need to be on hand at SWA.

SWA's system spans a large geographic area with many contractors performing work. SWA does not recommend specific contractors. We provide customers with a list of licensed contractors within the State of North Dakota. However:

If PE were permitted:

- SWA staff would likely need to be present during installation to inspect contractor workmanship.
- This would represent a departure from current practice, as SWA does not routinely observe subsequent line installations.
- Additional inspection and oversight would result in additional charges to the customer.

Ensuring that contractors are knowledgeable in both SWA policy and proper PE installation techniques would be essential.

Use of PE pipe, particularly in longer runs or larger diameters, would require additional engineering review to evaluate:

- Hydraulic impacts
- Pressure and flow considerations
- Future service capacity
- Compatibility with existing system infrastructure

If allowed, the cost of additional engineering analysis would need to be borne by the customer requesting deviation from the standard PVC requirement.

While PE may appear less expensive from a material standpoint, when factoring:

- Additional engineering review
- Increased inspection oversight
- Potential specialty fittings
- Administrative review of materials

The overall cost advantage to the customer may be minimal or eliminated. While customer interest in PE pipe is understandable, any deviation from long-standing standards must be carefully evaluated against the long-term operational impacts on the SWPP.

Staff discussed the possibility of:

- Maintaining PVC as the standard requirement for subsequent lines
- Developing a waiver process for PE under specific, limited circumstances
- Clearly defining hydraulic thresholds, material specifications, and inspection requirements should PE be permitted

No recommendation is being made at this time. Staff seeks Board awareness and preliminary feedback prior to developing any formal policy proposal.



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# MEMORANDUM

**To:** Jen Murray, Manager/CEO

**From:** Wendy Serhienko, Executive Assistant

**Subject:** Nominations Subcommittee – Incidental Information

**Date:** February 17, 2026

Half of the Board of Directors will be up for re-election this year. In March of each election year the Chairperson of the Board of Directors appoints a nominations subcommittee in accordance with Southwest Water Authority (SWA) By-Laws and Board Policy. The election of officers will take place at the July meeting. The nominations subcommittee has the responsibility of accepting nominations and confirming interest and willingness to accept positions from all nominees. Members of the nominations subcommittee are not precluded from being nominated for any position. Directors serving on the nominations subcommittee in the past include:

**2010** – Directors Bares, Juntunen, and Stang

**2012** – Directors Bueligen, Juntunen, and Stang

**2014** – Directors Roth, Eaton, and Eckelberg

**2016** – Directors Juntunen, Roth, and Stang

**2018** – Directors Johnson, Schaible, and Tietz

**2020** – Directors Johnson, Schaible, and Tietz

**2022** – Directors Juntunen, Eaton, and Eckelberg

**2024** – Directors Berg, Leingang, and Glasoe

**2026** – Directors Ingold, Tietz, and Tschetter

Board Policy III. E. and the excerpt to the SWA By-Laws pertaining to committees have been included with this memo for your information. If you are interested in serving on the nominations subcommittee please contact Chairperson Odermann.

### III. POLICY TYPE: BOARD GOVERNANCE PROCESS

#### E. POLICY TITLE: *COMMITTEE STRUCTURE*

Adopted 03/06/00 - Amended 8/6/07; 4/7/14

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A committee is a Board committee only if its existence and charge come from the Board, regardless whether Board members sit on the committee. The only standing Board committees are those set forth in this policy and appropriately chartered with clear product, authorities, time lines, and staff considerations.

#### 1. Executive Committee

- A. The Executive Committee shall consist of the officers.
- B. The Executive Committee shall only conduct such affairs of the Authority that are assigned by the Board of Directors.

#### 2. Subcommittees. The Authority shall appoint standing or ad hoc subcommittees as needed.

- A. Standing subcommittees shall be established by vote of the Board of Directors. Members shall serve two (2) year terms beginning in July of even numbered years. Members shall be appointed by the Chairperson and approved by the Board of Directors.
- B. Ad hoc subcommittees may be established, as needed, by the Chairperson, Executive Committee, or a majority vote of the Board of Directors. Members shall be appointed by the Chairperson. Ad hoc subcommittees shall be given specific assignments and a time frame in which to complete its assignment.
- C. Chairperson of subcommittees. Each subcommittee shall appoint a subcommittee chairperson. The Chairperson must report on subcommittee activities, either in person or in writing, at the next regularly scheduled Board meeting.
- D. Nominations Subcommittee. A nominations subcommittee shall be appointed by the Chairperson in March of even numbered years. The Chairperson of the nominations subcommittee shall accept letters of interest from members of the Board. The nominations subcommittee shall confirm interest and willingness to accept positions from all nominees. Members of the nominations subcommittee are not precluded from being nominated for any position. Nominations for all available positions will be accepted from the floor at the time of elections. Any board members shall be eligible to serve on any standing or ad hoc subcommittee.

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#### **MONITORING:**

<i>Method:</i>	<i>Board of Directors Internal Report</i>
<i>Frequency:</i>	<i>Annually</i>
<i>Month:</i>	<i>February</i>

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Excerpt from SWA By-Laws

**Section 5. Executive Committee.**

- a. The Executive Committee shall consist of the officers.
- b. The Executive Committee shall only conduct such affairs of the Authority that are assigned by the Board of Directors.

**Section 6. Subcommittees.** The Authority shall appoint standing or ad hoc subcommittees as needed.

- a. Standing subcommittees shall be established by vote of the Board of Directors. Members shall serve two (2) year terms beginning in July of even-numbered years. Members shall be appointed by the Chairperson and approved by the Board of Directors.
- b. Ad hoc subcommittees may be established, as needed, by the Chairperson, Executive Committee, or a majority vote of the Board of Directors. Members shall be appointed by the Chairperson. Ad hoc subcommittees shall be given specific assignments and a time frame in which to complete its assignment.
- c. Chairperson of subcommittees. Each subcommittee shall appoint a subcommittee Chairperson. The Chairperson must report on subcommittee activities, either in person or in writing, at the next regularly scheduled Board meeting.
- d. Nominations Subcommittee. A nominations subcommittee shall be appointed by the Chairperson in March of each year. The Chairperson of the nominations subcommittee shall accept letters of interest from members of the Board. The nominations subcommittee shall confirm interest and willingness to accept positions from all nominees. Members of the nominations subcommittee are not precluded from being nominated for any position. Nominations for all available positions will be accepted from the floor at the time of elections. Any board member shall be eligible to serve on any standing or ad hoc committee.

**State Water Commission Meeting**  
**#238 Lewis and Clark Room, Bank of North Dakota**  
**1200 Memorial Hwy., Bismarck, ND**  
**Thursday, February 12, 2026 – 1:00 p.m. CT**

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**Microsoft Teams** [Need help?](#)

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Meeting ID: 223 776 278 108 3

Passcode: Sv2DS6JJ

**Dial in by phone**

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[Find a local number](#)

Phone conference ID: 639 609 670#

**AGENDA**

- 1:00 – 1:02    A. Roll Call
- 1. Pledge of Allegiance
  - 2. Conflict of Interest
- 1:02 – 1:03    B. **Consideration of Agenda**
- 1:03 – 1:04    C. Consideration of Minutes
- 1. **Draft Minutes for the December 16, 2025, SWC Meeting**
  - 2. **Draft Minutes for the January 22, 2026, Pre-Commission Meeting**
- 1:04 – 1:10    D. Legal Updates (Jen Verleger)
- 1:10 – 1:15    E. **Navigability Study** (Jen Verleger)
- 1:15 – 1:25    F. SWC Secretary Update (Reice Haase)(no attachment)
- 1:25 – 1:30    G. **Operation Safe Flow** (Pat Fridgen)
- 1:30 – 1:35    H. Financials (Chris Kadrmas)
- 1:35 – 1:40    I. 2027 Water Development Plan (Cory Drevecky)
- 1:40 – 1:45    J. **Missouri River Potential Intake Sites Investigation Ph. 2** (Clay Carufel)
- 1:45 – 1:55    K. Southwest Pipeline Project (SWPP) (Justin Froseth)
- 1. **Contract 1-1 B - Equipment Procurement for Existing Intake Improvements**
  - 2. **Contract 6A - Work Order 4 Funding Authorization**

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**CONSENT AGENDA**


A consent agenda can be approved with one motion, or an item or items can be removed for additional discussion and separate action. Director Haase recommends approval of the following items:

1:55 – 2:00	L. General Water (Abigail Franklund)			
	1. Horsehead Irrigation Dist	Preliminary Study Phase I	\$150,000	PC
	2. Steele County WRD	Drain 1 Outlet Repair	\$110,861	C
	M. Water Supply (Municipal/Rural) (Julie Prescott)			
	1. City of Mandan	2026 Reconstruct Project Area 2B	\$228,357	PC
	2. South Central	Burleigh Co. Main Transmission Line	\$140,400	PC
	3. City of Bismarck	2025 WU149 Watermain Extension	\$457,400	C
	4. City of Dickinson	5 <sup>th</sup> Street SE	\$197,942	C
	5. Stutsman Rural Water Dist.	Booster Station No. 14	\$562,875	C
	6. City of Elgin	East Side Watermain Improvements	\$78,137	CI

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### AGENDA

2:00 – 2:05	N. Flood Control (Abigail Franklund)			
	1. Souris River Joint Board	Mouse River Flood Protection 2025-27.	\$81,100,000	PC/C
2:05 – 2:20	O. General Water (Abigail Franklund)			
	1. Rush River WRD	Drain 12 Reconstruction	\$150,000	PC
	2. Maple River WRD	Cass County Drain 37	\$719,947	C
	3. Maple River WRD	Cass County Drain 39	\$786,579	C
2:20 – 2:55	P. Water Supply (Municipal/Rural) (Julie Prescott)			
	1. City of Lisbon	Infrastructure Improvements	\$1,532,343	C
	2. City of New Town	Sand Hill Water Tower Replacement	\$2,852,918	C
	3. City of Oakes	WTP Rehabilitation	\$484,710	C
	4. City of Stanley	Capital Improvements Plan Ph. 3	\$399,804	C
	5. City of Mandan	Memorial Highway Watermain	\$5,728,681	CI
	6. WAWSA	R&TWD Battleview-McGregor Rural Ph.1	\$5,454,817	CI
	7. Greater Ramsey Water Dist.	North System Capacity Improvements	\$0	O
2:55 – 3:00	Q. Mouse River Enhanced Flood Protection Project Update – Ryan Ackerman			
3:00 – 3:05	R. Red River Valley Water Supply Project Update – Duane DeKrey			
3:05 – 3:40 (5 min each)	S. Project Updates (Presentations if time allows)			
	1. Devils Lake (Yaping Chi)			
	2. Red River Basin (Yaping Chi)			
	3. Mouse River (Laura Ackerman)			
	4. Missouri River (Clay Carufel)			
	5. NAWS (Sindhuja S.Pillai-Grinolds)			
	a. Lake Water Delivery to Minot Update (Houston Engineering)			
	6. SWPP (Justin Froseth)			
	T. Adjourn			

**TO:** Members of the State Water Commission  
**FROM:** Reice Haase, Secretary   
**SUBJECT:** SWPP – Contract 1-1B – Equipment Procurement for Modifications to Existing Intake Project  
**DATE:** January 28, 2026

Bartlett & West/AECOM, the engineer for the Southwest Pipeline Project is developing plans and specifications for the Modifications to Existing Intake Contract (Contract 1-1C). In support of this effort, an Invitation for Bid (IFB) was prepared for posting through the Office of Management and Budget's (OMB) State Procurement Online (SPO) system. The IFB is intended to procure long-lead-time equipment (Contract 1-1B) in advance of advertising Contract 1-1C, the installation contract, for bids. An additional benefit of this approach is the ability to take advantage of the state's tax-exempt status, resulting in project cost savings.

The IFB was issued on January 23, 2026, with bid submittals due on February 12, 2026. The February 12, 2026, submittal date allows for a verbal update of the results at the February State Water Commission (SWC) meeting, along with a request for authorization for the Secretary to enter into contracts following a complete review of the submitted bids. A funding authorization request is anticipated at the April SWC meeting.

The IFB includes three distinct bid schedules to address project equipment needs. All three schedules are included within a single IFB to streamline the procurement process.

The IFB includes the following bid schedules:

**1) Vertical Turbine Pump Procurement Package**, consisting of:

Vertical Turbine Pumps and Motors

**2) Electrical Gear Procurement Package**, consisting of:

Pad-Mounted Transformers  
Low-Voltage Switchboards  
Variable Frequency Drives  
Automatic Transfer Switches  
Surge Protective Devices

SWPP - SWPP – Contract 1-1B – Equipment Procurement for Modifications to Existing Intake Project

Page 2 of 2

January 28, 2026

**3) Valve Procurement Package**, consisting of:

Process Butterfly Valves (300-psi valves only)

**I recommend the State Water Commission authorize the Secretary to award Contract 1-1B Bid Schedules 1, 2, and 3 that are most advantageous to the project, considering both price and delivery timeline.**

RH:JF/1736-99

**TO:** Members of the State Water Commission  
**FROM:** Reice Haase, Secretary  
**SUBJECT:** SWPP – Contract 6A Work Order #4 - Funding Authorization  
**DATE:** January 28, 2026



Southwest Pipeline Project Contract 6A – Supervisory Control and Data Acquisition (SCADA) Equipment Supply and Integration was awarded to Micro-Comm, Inc. at the August 13, 2020, State Water Commission (SWC or Commission) meeting. At the time of award in 2020, the Commission reserved the right to retain Micro-Comm, Inc. as the SCADA contractor for the Southwest Pipeline Project (SWPP) for a ten-year period. The August 2020 Commission meeting minutes also documented authorization for the Secretary to administer and execute future Work Orders (WO) under the contract.


To date, four WOs (WO Nos. 1, 2, 3, and 5) have been executed under Contract 6A, with individual WO costs ranging from approximately \$33,000 to \$59,000.

WO No. 4 is for the furnishing of SCADA equipment and integration services required for the Southwest Water Treatment Plant (SWTP) Expansion. The cost of WO No. 4 submitted by Micro-Comm, Inc. is \$1,201,645. Including a five percent contingency, funding of approximately \$1,262,000 is needed.

This cost was not included in the funding authorization approved in December 2024 for the Southwest Water Treatment Plant Expansion Project.

**I recommend the State Water Commission allocate \$1,262,000 to the Southwest Pipeline Project from funds appropriated in the 2025-2027 biennium.**

RH:JF/1736-99

TO: Lt. Governor, Michelle Strinden  
Members of the State Water Commission  
FROM: Reice Haase, Secretary  
SUBJECT: SWPP – Project Update   
DATE: January 28, 2026

*Updates from last Commission meeting memo are shown in bold italics.*

**Supplementary Raw Water Intake:**

***Bartlett & West/AECOM (BW/AECOM), the engineer for the Southwest Pipeline Project (SWPP) was authorized to develop a Preliminary Design Report (PDR) with analysis of alternatives for completing the supplementary raw water intake for the SWPP through Specific Authorization (SA) 239. Progress is being made on the development of the PDR. An amendment to the scope of SA 239 is under development by BW/AECOM. The amendment will add the following scope of works: discussion of the different contracting delivery methods for completing the construction of the supplementary raw water intake and the development of a plan for additional geotechnical exploration along the northern alignment.***

***DWR staff has had meetings with US Army Corp of Engineerings (USACE) and US Bureau of Reclamation (USBR) in December and January discussing the different alternatives under consideration in the PDR. Neither agency has expressed any significant concerns with the alignments under development. DWR is also discussing with USBR the potential for them to continue being the lead federal agency for the project.***

**Existing Intake Capacity Expansion:**

This project will replace pumps inside both Basin Electric Power Cooperative (Basin) and the SWPP pump stations to take advantage of the amended agreement with Basin that allocated increased capacity to the SWPP.

***DWR staff has posted an Invitation for Bid for the pumps, electrical equipment, and large valves, needed for the project. Following the selection and award of the equipment procurement contracts, an advertisement for bids for the installation contract is planned to be posted.***

**Distribution Capacity Expansion:**

Southwest Water Authority (SWA) and State Water Commission (SWC) implemented a three-pronged plan to meet the distribution capacity needs of SWPP. The three prongs include:

- Prong 1. Improvements to the transmission facilities from the Ray Christenson Pump Station to the first tanks in the distribution system, which were completed in 2022. The West Zone Transmission improvements which were added to Prong 1 in 2022.

- Prong 2. Addressing the waiting list users by implementing hydraulic improvements like a booster pump station, parallel piping, and water reservoirs at strategic locations.
- Prong 3. Canvassing targeted service areas for users interested in signing up for rural water and design of a rural distribution system for those areas.

Prong 1 – West Zone Transmission Improvements:

The West Zone transmission improvements include main transmission pipeline improvements, improvements to the Ray Christensen, Fryburg, and Beach pump stations, and a new reservoir west of Medora.

At the October 2024 SWC meeting, moving forward with developing bid ready documents for the design with the next nominal pipe size above identified needs with 25 percent additional capacity design was approved. Since the October meeting, SWPP’s consultant engineer BW/AECOM was requested to provide a phasing analysis for completing construction of the West Zone capacity expansion. This is a necessary step to determine the implementation plan for building out the infrastructure needed in the West Zone with budget constraints.

*The draft West Zone Preliminary Design Report includes the phasing analysis and designates improvements necessary to realize the incremental capacity achieved from the upgrades at the Ray Christensen Pump Station (RCPS) throughout the West Zone infrastructure as Phase 1. BW/AECOM is developing SAs that will create bid ready plans for infrastructure improvements included in Phase I of the West Zone Capacity Improvements project.*

*The RCPS houses pumps for the West, South, North and East zones. Long term upgrades to the RCPS include improvements to the pumps for the South zone and North and East zone as well. SA 242 authorized BW/AECOM to complete PDR for the RCPS. SWA has reached out to communities and other users in the South and North and East zones to determine their projected future water needs. Progress is being made on the development of the PDR and a draft report is expected soon.*

Contract 5-19 Buffalo Gap Reservoir:

*This project is to construct a 500,000 gallon water storage tank located approximately 10 miles west of Medora to improve service capacity to the segment of the West Zone known as the Medora Service Area.*

<b>Contract Value</b>	<b>Substantial Completion Date</b>	<b>Approved Change Orders</b>	<b>Cost of Approved Change Orders</b>
<b>\$ 2,111,000</b>	<b>June 15 2026</b>	<b>None</b>	<b>0</b>

*The contract included a Milestone Completion date of December 1, 2025, which was met by the*

***Contractor. Milestone Completion date is defined in the contract documents as achievement of intended use of the facility. The tank has been in service without any operational issues since early December. Site restoration and correction of punch list items are expected to be completed in the spring before the contract's Substantial Completion date of June 15, 2026.***

Prong 2 -Strategic Hydraulic Improvements:

Following the June 2024 SWC meeting that approved proceeding with final design of the hydraulic improvement project in the north New England Service Area, SA for completing the bid ready documents for this project was executed with BW/AECOM.

***The North New England Hydraulic Improvements project scope includes about five miles of rural pipeline, six pressure reducing vaults, and two pressure booster stations. The project will allow over 100 waitlist properties to connect to the system.***

<b>Contract Value</b>	<b>Substantial Completion Date</b>	<b>Approved Change Orders</b>	<b>Cost of Approved Change Orders</b>
<b>\$ 1,934,708.82</b>	<b>October 30 2026</b>	<b>None</b>	<b>0</b>

The project bid opening was July 2025 and the construction contract with Wagner Construction (Wagner) was signed in September 2025. The project has a completion date of fall 2026. The booster stations included in the contract are lengthy lead time items.

***Construction was paused in late November due to winter conditions. Construction will resume during the 2026 construction season. The contractor was able to install about 7,600 feet of pipe and five bored crossings. In 2026, they will install about 17,500 feet of remaining pipe, one additional bored crossing, six Pressure Reducing Vaults (PRVs), and two booster stations.***

Prong 3 – Rural Distribution System Improvements - Burt and Hebron Service Area Expansion:

In February 2021, SWA voted to proceed with a signup campaign in the Burt and Hebron service areas including Lake Tschida. SWC concurred with that request in April 2021.

***As of December 2025, in the Burt-Hebron service area there are 908 signups with 299 around Lake Tschida and 609 in rural areas.*** The preliminary design for the Burt-Hebron Service Area expansion is divided into seven sub areas. The Hebron Service area divided into Hebron Rural, and North Tschida and Curlew Butte pocket areas. The Burt Service area is divided into Burt Rural, South Tschida, Burt VFD pocket area, and service to Flasher. A map showing the different sub areas is attached. The analysis for service to Flasher is not completed yet.

Following the February 2024 SWC action to increase the maximum cost per Equivalent Service Unit (ESU) limit to \$75,890 within the project's Feasibility Criteria, the SWA took action at their March 2024 meeting. The action focused on a project in the Hebron Rural area while also looking at the potential to develop a smaller project in the Burt Rural area that could be constructed with the \$11.2 million included in the 2023-2025 budget for Burt-Hebron Service Area expansion.

BW/AECOM completed a preliminary design that includes signups that meet the distance of three quarters of a mile, a distance that could be met with the maximum cost per ESU amount of \$75,980 approved by the SWC in February 2024. Development of bid ready documents for rural expansion in the Hebron Rural area is ongoing, with bidding for the project expected in 2026.

*BW/AECOM delivered a 90% design set of construction specification and drawings. DWR staff have provided review comments and have also met with BW/AECOM and SWA to discuss them. BW/AECOM continues to refine the final design and is making progress in developing the bid ready documents.*

*In coordination with the final design, SWA staff continues conversations with future customers and potential customers to obtain additional signups, which are required to meet the project's maximum cost per ESU feasibility criteria. SWA is also making progress in easement acquisition. The easement acquisition status as of the writing of this memo is noted below:*

*Letters sent = 630*

*Easements returned = 284*

*Easements granted = 229*

*Easements refused = 55*

#### **Metallic Line Replacement and Assessment Progress:**

Assessment and evaluation of metallic pipeline to determine the extent of Microbiologically Induced Corrosion (MIC) is continuing. Evaluation includes exploratory excavation to confirm presence or absence of MIC at locations where MIC are suspected to be likely. SWA hired BEK to conduct these exploratory excavations at ten locations, about ten miles southwest of Dodge in the fall of 2024. The excavation revealed MIC consistent with what has been observed before.

At the February 2025 SWC meeting, SWC approved a policy whereby the DWR would be the lead agency for managing replacement of Capital Projects. Based on the exploratory excavations, a metallic pipe replacement project near the City of Dodge is under development.

*The final design for this project is progressing. To address long delivery timelines, owner procurement of 36-in ductile iron pipe and other necessary appurtenances is planned following the similar approach used for the equipment procurement in the existing Intake Pump Station Improvement Project.*

**Southwest Water Treatment Plant (SWTP) Expansion:**

*This project is to construct a 12 Million Gallons per Day (MGD) expansion to the existing SWTP at Dickinson to get the SWTP to its ultimate design capacity of 18 MGD. This project will allow for the retirement of a nearly 70 year old Dickinson Water Treatment Plant currently used for SWPP.*

<b>Contract Value</b>	<b>Completion Date</b>	<b>Approved Change Orders</b>	<b>Cost of Approved Change Orders</b>
\$ 86,382,500.00	December 31, 2027	1	0

The basement-level concrete structure has been the primary focus of the project since early October. To date, there have been dozens of concrete pours, with many more remaining to complete this portion of the work. It is a particularly busy phase of the project, with numerous crew members and significant equipment resources dedicated to the ongoing pours. This activity also includes coordination with the mechanical and electrical trades to ensure that conduit, plumbing, and other concrete penetrations are installed in accordance with the plans.

*Change order #2 which includes 17 approved work change directives for a total cost of about \$141,000 and a contract extension for 22 days is under review. Discussions are ongoing between DWR staff, BW/AECOM, and the contractor regarding a work change directive issued for an obstruction encountered during construction.*

*SWTP project picture below taken on January 22, 2026*



**Raw Water Implementation Study:**

*BW/AECOM is making progress on SA 246, which includes an update to the raw water upgrades implementation plan completed in 2014; an alternative service study to Net-Zero, the Richardton ethanol facility; and a study of the expansion of SWPP raw water conveyance infrastructure. The draft report of the implementation plan upgrade is expected soon. Based on the cost sharing agreement with Gevo, the parent company for Net-Zero for SA 246, monthly update meetings are held between DWR, BW/AECOM, and Gevo.*

**Dunn County Hydraulic Improvements Preliminary Engineering Design:**

*BW/AECOM is making progress on SA 248, which is for the development of preliminary design of distribution system improvements for serving waitlisted users in Dunn County. A draft letter summary report is expected soon.*

RH:JF:/1736-99  
Attachment



## MEMORANDUM

To: Southwest Water Authority Board of Directors, Staff  
From: Justin Froseth, PE, Southwest Pipeline Project Manager  
Subject: SWPP Project Update  
Date: February 25, 2026

### **Contract 1-2A Supplementary Raw Water Intake:**

With the mediated settlement complete for Southwest Pipeline Project (SWPP) Contract 1-2A, the Department of Water Resources (DWR) team is fully focused on developing a project needed to complete the supplementary intake for the SWPP. BW/AECOM is working on a Preliminary Design Report (PDR) for completing the supplementary intake.

As part of the PDR effort, multiple intake alignments within Renner Bay are being evaluated to identify the option that carries the least risk while remaining cost-effective. The project team continues discussions with the US Army Corp of Engineers, US Bureau of Reclamation, and ND Game and Fish during the PDR development for best understanding of permitting responsibilities. The PDR includes alternatives through the existing caisson as well as alignments to the north.

DWR is working with BW/AECOM to finalize an amendment to the Specific Authorization that adds the following scope of works: discussion of the different contracting delivery methods for completing the construction of the supplementary raw water intake and the development of a plan for additional geotechnical exploration along the northern alignment.

### **Existing Intake Improvements:**

The pumps, electrical equipment, and valves needed for the existing intake improvement construction are being procured directly by DWR ahead of the issuance of the construction contract completing the improvements to the existing intake.

An Invitation For Bid (for the procurement was advertised through the ND State Procurement Office online bidder services. The proposal submittal date for the IFB was February 20<sup>th</sup> at 11am. At least one bid for each of the bid schedules was received and all bids were below estimate, with the electrical schedule being well below estimate. At the February 12<sup>th</sup> State Water Commission (SWC) meeting, the SWC Secretary was authorized to award the contracts following the bid opening. The bids are under review by BW/AECOM and a recommendation to award the contracts is under development.

With a successful bid opening of the equipment, the project team will now focus on the finalization of the bid documents for the installation contract so that the advertisement for bid may be published soon.

## **Distribution Upgrades – Strategic Plan**

### **Prong 1 Transmission Improvements**

#### **West Zone Main Transmission Expansion:**

At the October 2024 SWC meeting, the SWC approved proceeding with bid-ready documents for the highest capacity design, estimated at \$40.4 million, following the recommendation of DWR staff. The SA with BW/AECOM has been amended to include a topographical survey of the pipeline route. Bid-ready documents will be segmented to accommodate construction and budget constraints.

Upon receiving the West Zone PDR, DWR staff is moving forward with phase I improvements. Phase I improvements are a collection of projects that partially benefit all segments of the West Zone for roughly half the cost of the full build out identified. All phase I projects are ultimately needed for the full build out as well. DWR is currently focused on executing SAs with BW/AECOM to accomplish the phase I projects.

#### **Buffalo Gap Tank:**

The Buffalo Gap Tank was put into service in early December and has been performing as expected. Now that winter conditions have set in, the remaining items are expected to be addressed in the spring when weather allows. The substantial completion date for the project is June 15, 2026.

#### **Ray Christensen Pump Station (RCPS) Preliminary Design Report (PDR):**

BW/AECOM is working on the PDR that will identify the main components that will be needed for the capacity upgrades identified during the West Zone preliminary engineering. At the same time, projected future needs for the North and East Zone as well as the South Zone is determined in order to make sure that planning for future needs in those zones with near-term improvements to the West Zone capacity is accomplished. The draft report of the needs analysis of the South, North and East zones is now under review by DWR and SWA. The review of this report will determine the design capacity for the South, North and East zone improvements. .

### **Prong 2 Strategic Improvements**

#### **North New England Strategic Hydraulic Improvements**

With good weather well into November of 2025, Wagner, the contractor, was able to install about 7,600 feet of pipeline on the project. They were also able to install most of the bored crossings. Winter weather required them to pause work until this spring. About 17,500 feet of remaining pipeline, two booster stations and six Pressure Reducing Vaults (PRVs) are

the main components of the project that are to be completed by the substantial completion date of October, 2026.

### **Prong 3– Expansion into Under-Served Areas**

#### **Burt-Hebron Service Area:**

The Hebron Rural Service Area Distribution Project submittal set has been reviewed by DWR staff and SWA staff. Recent revisions have mostly been related to some reroutes based on property owner feedback during the easement acquisition process.

SWA staff continue to work on acquiring the easements necessary for the project. The most recent update from SWA staff on easement progress is as follows:

Letters Sent: 707

Returned: 483 (68%)

Accepted: 428 (60%)

Refused: 55 (8%)

Remaining: 224 (32%)

The acquisition of easements will continue to be a focus. The project team is now meeting weekly to discuss the specific landowner conversations to determine the schedule for advertising the project for bids.

#### **Southwest Water Treatment Plant (SWTP) Expansion:**

The basement-level concrete structure has been the primary focus of the project since early October. To date, there have been dozens of concrete pours, with many more remaining to complete this portion of the work. It is a particularly busy phase of the project, with numerous crew members and significant equipment resources dedicated to the ongoing pours. This activity also includes coordination with the mechanical and electrical trades to ensure that conduit, plumbing, and other concrete penetrations are installed in accordance with the plans.

Change order #2, which includes 17 approved Work Change Directives (WCD)s for a total cost of about \$141,000 and a contract extension for 22 days, was recently approved by DWR. Discussions are ongoing between, DWR staff, BW/AECOM, and the contractor regarding a WCD issued for an obstruction encountered during construction.

DWR has approved 25 WCDs to date at a total amount of about \$320,000. This includes the 17 WCDs under change order #2 but does not include the one related to the obstruction issue. The number and scope of these WCDs are within expectations for a project of this scale. 5% of the contract amount, about \$4.3M, was reserved as contingency for the unforeseen, such as these work changes that have been deemed necessary.

SWTP project picture below taken on February 25, 2026



**Metallic Pipeline Replacement:**

BW/AECOM is proceeding with final design of the metallic pipeline replacement project. The bid advertisement is planned in the first half of 2026 with work starting in 2026. The segments prioritized for this final design are those most affected by Microbiologically Induced Corrosion near Dodge, ND. The pipeline needed for this project is expected to be owner procured separately, ahead of the construction bid.

BW/AECOM recently submitted a memorandum to DWR and SWA outlining design alternatives for this project. A key decision is whether to increase the pipe diameter from 30 inches to 42 inches. Upsizing would provide additional capacity in this reach and better position the system to meet long-term demand. If this option is advanced, DWR has indicated the upsized portion would be fully funded by the state's capital improvements fund.

**Raw Water Implementation Study:**

BW/AECOM is making progress on SA 246, which includes an update to the raw water upgrades implementation plan completed in 2014; an alternative service study to Net-Zero, the Richardton ethanol facility; and a study of the expansion of SWPP raw water conveyance infrastructure. The draft report of the implementation plan upgrade is under review by DWR and SWA. Based on the cost sharing agreement with Gevo, the parent

compay for Net-Zero for SA 246, monthly update meetings are held between DWR, BW/AECOM, and Gevo.

**Dunn County Hydraulic Improvements Preliminary Engineering Report (PER):**

BW/AECOM is making progress on SA 248, which is for the development of preliminary design of distribution system improvements for serving waitlisted users in Dunn County. A draft letter summary report is expected soon.

# Project Funding

## Southwest Pipeline Project (SWPP) Funding Sources

### State Funding (in millions of dollars)

Resources Trust Fund .....	\$316.10
Water Development Trust Fund .....	\$8.55

#### Bonds

USDA – Rural Development .....	\$15.81
Public Revenue Bonds .....	\$7.05
ND Drinking Water Revolving Loan Fund .....	\$1.50

**Subtotal** .....\$349.01

### Federal Funding

Garrison Diversion Conservancy District – Municipal Rural & Industrial (MR&I) Fund (ARRA Funding \$11.90) .....	\$105.63
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USDA – Rural Development (RUS) .....

Natural Resources Conservation Service PL566 ..

**Subtotal** .....\$121.92

**Total Funding: \$470.93**

(As of January 31, 2026)

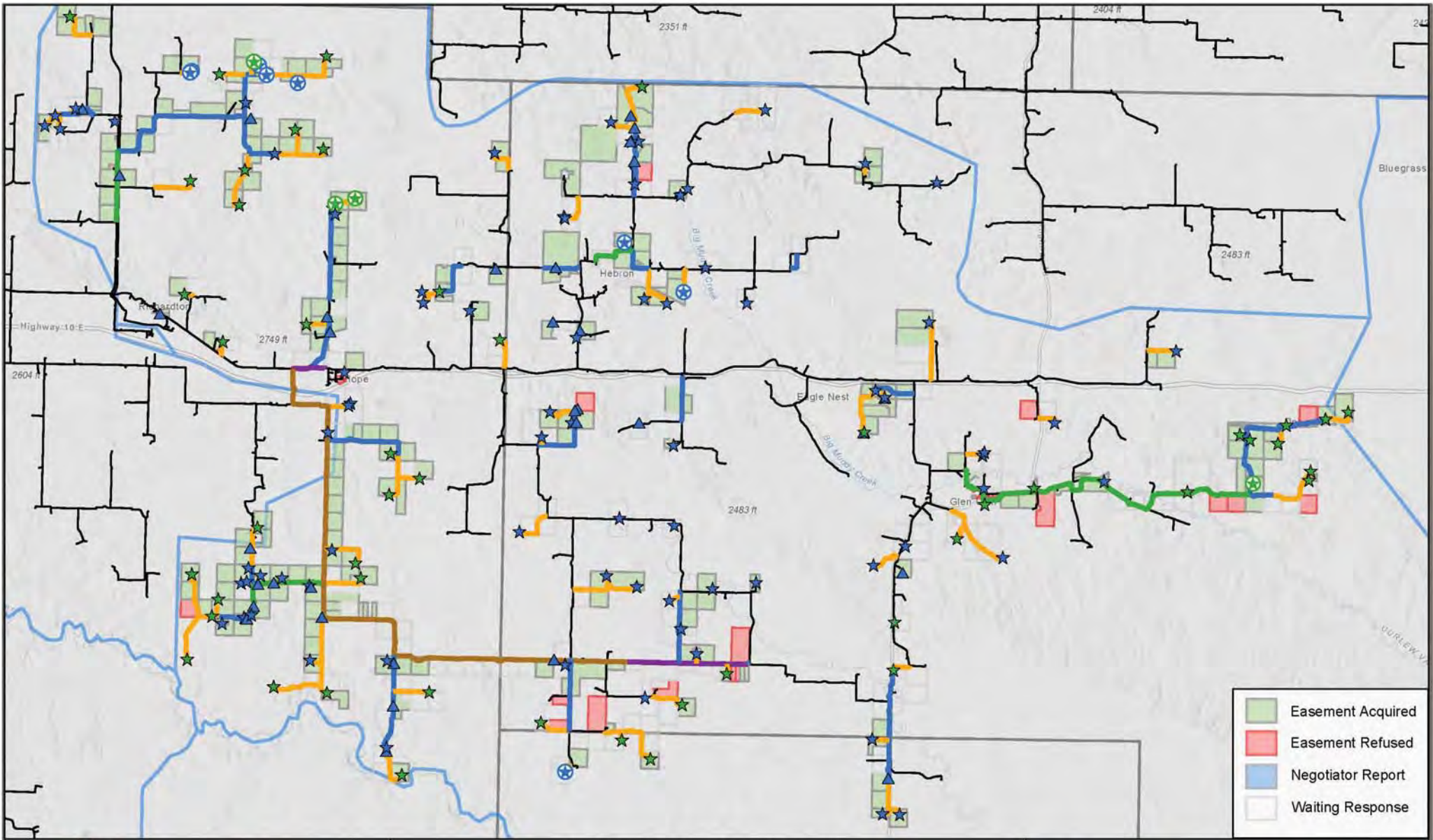


### Capital Replacement Funding

State Fiscal Recovery Fund .....

Replacement & Extraordinary Maintenance ....

**Subtotal** .....\$6.64



NORTH  
**Dakota**  
Be Legendary.

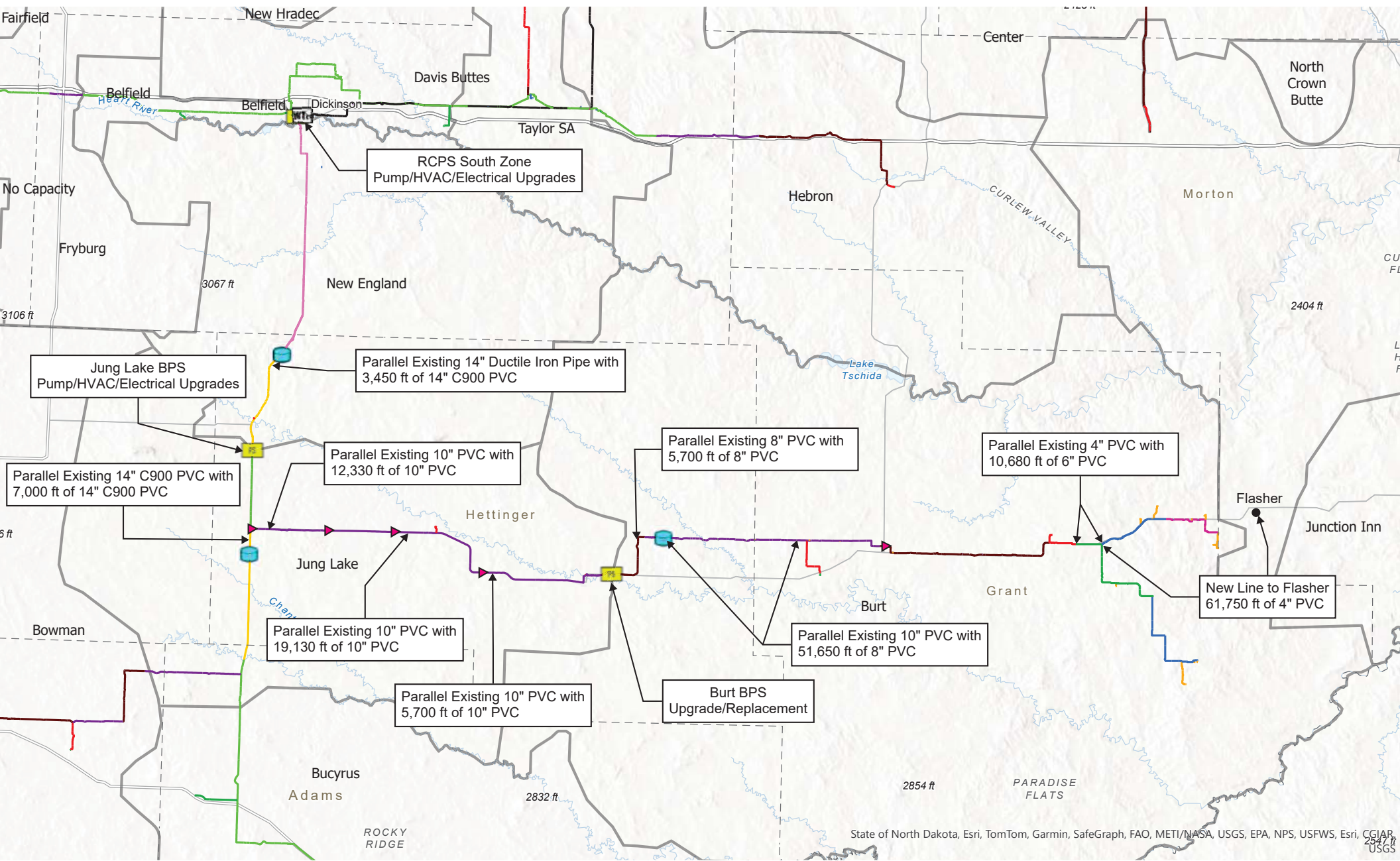
This program is a partnership of the  
Water Resources & Water Commission.



**SOUTHWEST PIPELINE PROJECT  
HEBRON RURAL EXPANSION CONTRACT 7-5C  
EASEMENT STATUS FEBRUARY 2026**

**Bartlett & West**







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Our Vision: People and Business Succeeding with Quality Water    Our Mission: Quality Water for Southwest North Dakota

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# MEMORANDUM

To: Southwest Water Authority Board of Directors  
From: Jen Murray, Manager/CEO  
Subject: SWA Construction and O&M Update – Incidental Information  
Date: February 25, 2026

This memo updates the SWA Board of Directors on ongoing and upcoming SWA Construction and O&M activities.

## SWA Construction:

SWA has received reimbursement from the NDDOT for work completed on Chateau Road. B&W is verifying engineering expenses to submit to the NDDOT for further reimbursement.

The US Highway 85 pipeline relocation from Highway 200 to the Long X Bridge is complete, and reimbursement-eligible items are under review. Future Hwy 85 project coordination is ongoing.

B&W is drafting a Specific Authorization to begin work associated with conducting a Closed Interval Survey on the metallic line in the SWPP system. The CIS will look for anomalies in the Ductile Iron Pipe, which may indicate areas affected by MIC. This work was budgeted for REM in 2026.

The OMND Roof contract remains open. SWA did receive word this week that NDIRF is reviewing our third-party inspectors' report in consideration of coverage.

## West Medora

SWA continues to work with the city of Medora and the Theodore Roosevelt Medora Foundation (TRMF) to provide for their water needs on the west side of Medora. Medora and TRMF have reached an agreement under which the city of Medora will provide water and sewer services to the new hotel. The city infrastructure for these services has yet to be constructed. TRMF engineers are requesting additional water to meet peak demand. SWA can provide adequate flow to serve a 100-bed hotel but has relayed the need for TRMF to provide storage to meet their peak needs. Options are being evaluated.

## Treatment:

Evoqua continues to fabricate new plate hangers for the shifters on the presses at the Residuals Handling Facility. Evoqua is working with a precast company to have the plate hangers built. Evoqua is requesting a claim resolution agreement with SWC/SWA. Evoqua provided a claim resolution letter and that letter is under review.

On February 11, 2026, the OMND Water Treatment Plant completed annual cleaning and inspection on the North backwash basin.

The Southwest Treatment Plant had an annual fire system inspection from the Dickinson Fire Department.

The Southwest Treatment Plant had a five-year discharge permit inspection conducted by the NDDEQ.

On February 23, 2026, Kurita conducted a function test on the CIP system, which proved successful. The CIP's are being completed by operators the week of March 2, 2026.

SWA sends out Requests for Proposals every few years for chemical bids. The chemical bids will be sent out on March 6, 2026, and typically secure pricing for specific chemicals for a two-year period.

The Assistant Water Treatment Manager has received quotes to replace the chain-link fence on the south side of the Lime Sludge Ponds. High winds have caused this fence to blow down multiple times. Installing additional posts may provide a solution to the problem.

#### Distribution Operations:

On February 3, 2026, staff disconnected the power wires to pump 1 at the Coffin Butte VFD. That night pump 2 at Coffin Butte VFD failed, forcing a trip to push a pump fail reset button prior to manually pumping up the lines to the point that telemetry could take over.

On February 4, 2026, staff began replacing the motor and pump on pump 1 at Coffin Butte VFD. The original pump shaft had worn grooves in it and the mechanical seals would no longer hold back water due to the grooves. The option of just replacing the pump shaft was not available to us as the only way to replace was to purchase a new motor and pump combination.

On February 10, 2026, staff shut valves, drained down the pipeline, and assisted Sletten Excavation to repair a leaking curb stop at a subsequent pasture tap connection in Contract 7-9G Bid Schedule-1. Sletten found the pack joints of the curb stop were only finger-tight. Tightening the pack joints allowed water to flow as intended.

On February 11, 2026, staff shut valves and drained down the pipeline so that Sletten Excavation could repair a leak on a subsequent Caleb Reiser's service line in Contract 7-9F. Michael Beckman, Reiser's original contractor in 2018, disregarded the hydraulic study and installed 2" poly instead of the recommended 2" PVC gasketed pipe. SWA learned of the use of poly after everything was installed, and Reiser requested a refund for all subsequent materials that Beckman did not use. Ten years later, the 2" poly moved enough to pull out the repair sleeve that Beckman had installed. Sletten Excavation sent the repair bill to Reiser. SWA has no way to calculate the water loss. Michael Beckman has been banned from working on the SWPP due to multiple violations of SWA Rules & Regulations.

On February 11, 2026, staff disconnected the power wires and replaced the motor and pump combination on pump 2 at the Coffin Butte VFD. The pump 2 pump shaft also had grooves that prevented the mechanical seals from sealing as intended. The only repair option was to replace the pump and motor the same as was done for pump 1. The replacement of these motors and pumps meets the REM threshold and will be presented to the Board to request reimbursement from the REM Fund.

On February 18, 2026, staff responded to power fail alarm at the Center BPS. When staff arrived at the Center BPS, they found power on-site and that pumps could be ran in hand. Replacing a defective power phase monitor allowed the Center BPS pumps to run automatically as intended.

On February 20, 2026, staff responded to a low-water-pressure complaint from a subsequent customer in Contract 7-8E. Staff found a leak on the subsequent line installed by John Truchan prior to the customer's meter pit. The customer was notified of the leak in his line, and the water was shut off until the leak was repaired. Truchan will no longer be allowed to work on the SWPP due to numerous violations of SWA Rules & Regulations.

#### Lead Service Line Inventory:

SWA staff continue to collect information for the Lead Service Line Inventory (LSLI) for the NDDEQ. SWA has collected inventories from 4,810 accounts, or 61.2% of all connections. The survey link remains active on the SWA website, and O&M staff continue to collect the information during routine operations and new connections.

#### Staff

SWA Treatment Operator Rob Zastoupil tested with the NDDEQ and received his Operator Level II Certification. Congratulations Rob!

Toby Turner attended the North Dakota Safety Council Conference in Bismarck on February 24-26, 2026.



**Our Vision:** People and Business Succeeding with Quality Water    **Our Mission:** Quality Water for Southwest North Dakota

**MEMORANDUM**

**TO:** Jen Murray, Manager/CEO, Southwest Water Authority  
**FROM:** Misti Conzemius, Marketing Manager, Southwest Water Authority  
**SUBJECT:** Report for February, 2026  
**RE:** Marketing Manager's Incidental Information  
**DATE:** February 17, 2026

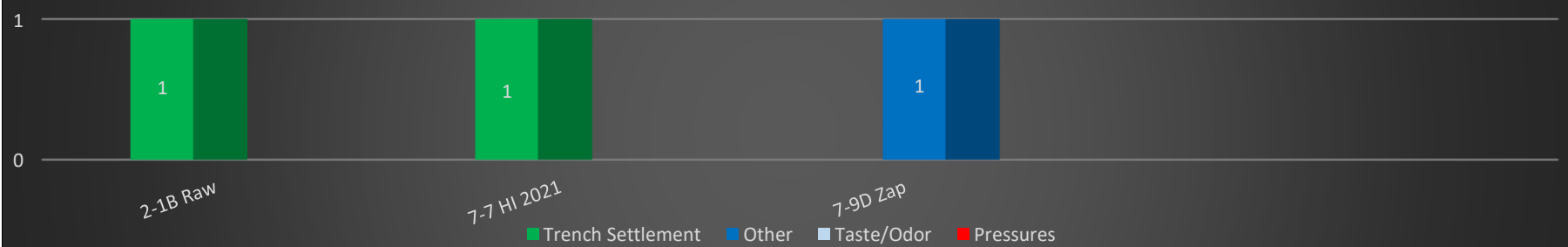
**FEBRUARY 2026 SIGN-UP REPORT**

**SUBSEQUENT CUSTOMERS**

NAME	TYPE OF CUSTOMER	SERVICE AREA	SERVICE DESCRIPTION
Brent Rosecrans	Standard	7-9F Center	144-82-29
Kelly Ebach	Standard	7-2A Belfield	139-97-12
Curtis Wiedrich	Standard	7-9 Zap	145-84-6
Blue Water Ridge	Seasonal Type 3	7-9D Zap	146-88-10
Rhoda Dutchak	Seasonal Type 2	7-9D Zap	146-88-10

Five (5) subsequent customer signed up in February and 9 subsequent customers have been added year-to-date. A total of 17 customer quotes have been given year-to-date. SWA had a total of 3056 active subsequent users in February.

**2025 COMPLAINTS**



Zero (0) complaints were called in during the month of February.

Zero (0) complaints were closed during the month of February.

Open complaints are shown above by area and type.

Open complaint numbers may not include landowner/customer concerns handled in the field.

**WAITING LIST UPDATE**

Five (5) water requests have been added to the waiting list during the month of February.

There are currently 774 requests system wide.

**BURT, HEBRON SERVICE AREA**

To date 3126 sign up packets have been mailed. Of the 3126 packets, 2685 are Rural and 441 are Lake Tschida. 921 signups have been returned. Of the 921 signups, 622 or 68% are Rural and 299 or 32% are Lake Tschida. 482 are Hebron Rural including North Lake Tschida, and 439 are Burt Rural including South Lake Tschida.

**SYSTEM WIDE SERVICE REQUESTS**

There are currently 774 waiting list requests and 921 Burt Hebron Construction Signups for a total of 1,695 requests system wide

**HEBRON RURAL & MAIN TRANSMISSION LINE EASEMENTS**

To date a total of 619 easements have been mailed for the Hebron Rural Area. A total of 392 easements or 63% have been signed and returned.

To date a total of 88 easements have been mailed for the Main Transmission Line. A total of 35 easements or 40% have been signed and returned.



**Our Vision:** People and Business Succeeding with Quality Water    **Our Mission:** Quality Water for Southwest North Dakota

<b>County</b>	<b>Waiting List Locations</b>	<b>Standard Service</b>	<b>Pasture Tap Service</b>	<b>High Consumption</b>	<b>Other</b>
<b>Adams</b>	25 locations	12	12	1	0
<b>Billings</b>	71 locations	20	47	2	2
<b>Bowman</b>	79 locations	48	26	4	1
<b>Dunn</b>	86 locations	46	37	1	2
<b>Golden Valley</b>	69 locations	32	33	2	2
<b>Grant</b>	54 locations	43	11	0	0
<b>Hettinger</b>	51 locations	32	16	3	0
<b>Mercer</b>	29 locations	14	15	0	0
<b>Morton</b>	106 locations	57	46	3	0
<b>Oliver</b>	1 location	1	0	0	0
<b>Slope</b>	61 locations	36	20	5	0
<b>Stark</b>	142 locations	124	14	3	1
<b>Grassy Butte (McKenzie County)</b>	0 locations	0	0	0	0
<b>Total Waiting List</b>	<b>774</b>	<b>465</b>	<b>277</b>	<b>24</b>	<b>8</b>

Other: Subdivisions, Additional Capacity, or Higher Usage

Updated through February 17, 2026

**WAITING LIST REQUESTS BY CLASSIFICATION**

SERVICE AREA	WAITING LIST START DATE	STD	PT	HC	OTHER	TOTAL
7-1B DAVIS BUTTES	10/3/2022	13	2	0	0	15
7-1B NEW HRADEC		0	0	0	0	0
7-2 NEW ENGLAND*	3/6/2012	138	27	5	0	170
7-2A BELFIELD	3/6/2013	1	0	0	1	2
7-3 JUNG LAKE	3/1/2016	25	7	2	0	34
7-4 BUCYRUS		0	0	0	0	0
7-5 HEBRON**	5/30/2017	3	1	0	0	4
7-6 BURT**	3/15/2012	58	30	1	0	89
7-7 BOWMAN	6/13/2012	75	38	7	1	121
7-8 BEACH	10/5/2011	32	33	2	0	67
7-8 FRYBURG	6/20/2016	7	6	1	3	17
7-8C TOWER HILL/JUNCTION INN/ NORTH CROWN BUTTE	TOWER HILL-7/29/2015 JUNCTION INN-12/1/2015 N. CROWN BUTTE-1/20/2021	43	33	3	0	79
7-8 FAIRFIELD/GRASSY BUTTE POCKET	10/17/2016	18	42	2	1	63
7-9B KILLDEER MOUNTAIN		0	0	0	0	0
7-9E WEST CENTER	7/24/2019	14	17	0	0	31
7-9G DUNN CENTER	10/20/2017	37	39	1	2	79
7-9G HALLIDAY	1/3/2021	1	2	0	0	3
<b>TOTALS</b>		465	277	24	8	774

\*Intent forms signed for hydraulic improvement project in this area will decrease waiting list numbers by a total of 111.

\*\*Current signups from Burt and Hebron service areas will decrease waiting list numbers by 93.

Updated through February 17, 2026



Compensation Study Kick-off Meeting  
February 3, 2026



SECTION 1

# Introduction



# About Us

Graves Consulting is a Human Resources consulting firm specializing in the Public Sector. We work with organizations throughout Colorado and the central United States on a variety of projects, including compensation, employee retention, organizational culture, leadership development and performance management.



# Our Team



**Laurie Graves**

FOUNDER / PRINCIPAL



**Shelly Holden**

MANAGEMENT CONSULTANT



**Eric Marburger**

HR CONSULTANT



**Helen Pile**

PROJECT MANAGEMENT  
CONSULTANT



**Wendy Ecklund**

HR CONSULTANT



**Tom Graves**

DIRECTOR OF ANALYTICS

SECTION 2

# The Project



# Agenda

- Project Intent & Scope
- Data Sources
- Comparators
- Job Matching & Data Analysis
- Pay Structure Design
- Summary of Deliverables & Timeline

# Project Scope & Intent

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## Intent

- Allow the Authority to continue to recruit and retain top talent
- Ensure employees are paid competitively to market
- Allow for career progression and sustainable wage growth

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## Scope

- Gather current compensation data from valid survey sources that reflect the Authority's labor market
- Provide recommendations to revise or redesign Authority pay structure(s) based on this data
- Provide recommendations for implementation and ongoing structure maintenance
- Provide financial impact analysis

# Data Sources

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- Three data sources:
  - AWWA – Industry Specific – Cut to size and region
  - PayFactors – Public and Private Sector CO
  - CompAnalyst – Public & Private Sector CO
- We will collect data on actual wages being paid to incumbents for each position
- We will use average of actual wages paid to incumbents in the defined market to create a market average for each position

# Process Overview

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- Meet with each Department Head to ensure we understand all positions across the Authority
- Match Authority positions to benchmark positions in the afore mentioned survey sources
- Scrub, blend or adjust the data as necessary to ensure the data is reflective of the positions at the Authority
- Place positions without good external benchmarks on the pay structure based on internal relative value

# Pay Structure Design

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We will create a pay structure for the Authority, paying particular attention to:

- Ensuring pay structure (grades and ranges) are well aligned to current market and structured with a range width that allows for growth in each position
- Ensuring positions are properly classified based on market data and internal equity
- Relieving and preventing pay compression, where possible
- Flexibility for future adjustments to stay aligned to market

# Deliverables

- 
- Review and analyze current wage structure and classification system
  - Gather current, relevant market data for each position from multiple sources
  - Recommend a pay structure that aligns to market, including placement of each position within that structure
  - Provide financial impact analysis and implementation recommendations

# North Dakota Legislative Council

STATE CAPITOL, 600 EAST BOULEVARD, BISMARCK, ND 58505-0360

☎ 701.328.2916

📠 701.258.3462

www.ndlegis.gov

lcouncil@ndlegis.gov



February 6, 2026

## REVISED MEETING NOTICE

Representative Steve Swiontek, Chairman, has called a meeting of the **WATER TOPICS OVERVIEW COMMITTEE**.

**Date:** Thursday, March 26, 2026

**Time:** 9:30 a.m.

**Place:** Roughrider Room, State Capitol, Bismarck

**Video:** This meeting can be viewed online at <https://video.ndlegis.gov>.

**Agenda:** Discussion of the statutory duties assigned to the committee; presentations and discussion regarding the committee's studies of storm water project policies and funding sources, the feasibility and desirability of establishing a wastewater project fund, and the feasibility and desirability of assigning management authority for the waters of the state based on watershed areas rather than political subdivision boundaries; receipt of required reports; and other matters related to committee directives

**Special Note:** Anyone who plans to attend the meeting and needs assistance because of a disability should contact the Legislative Council staff as soon as possible.

**Committee Members:** Representatives Steve Swiontek, Mike Beltz, Mike Berg, Liz Conmy, Jay Fisher, Jon O. Nelson, Todd Porter, Dan Ruby, Matthew Ruby, Daniel R. Vollmer; Senators Randy A. Burckhard, Michael Dwyer, Justin Gerhardt, Larry Luick, Ronald Sorvaag, Paul J. Thomas, Mark F. Weber

**Staff Contacts:** Dustin A. Richard, Counsel  
Levi Kinnischtzke, Senior Fiscal Analyst

Any member unable to attend this meeting is asked to notify this office as soon as possible.

Sincerely,

/S/  
John Bjornson  
Director

JB/HD

# FREE OPEN SWIM!



**Saturday, March 7 | 1:30 - 3:30 p.m.**

**West River Community Center**  
2004 Fairway Street



4665 2nd St SW · Dickinson, ND  
[swwater.com](http://swwater.com)



**AGENDA**

**Perkins County Rural Water System Board Meeting**

**Date: February 12th, 2026 Time: 4:30 PM**

**PCRWS Office, Bison, SD**

- 1. Call to Order.....President
  - A) Additions and Approval of Agenda\*\* .....Board
  - B) Minutes of January 8<sup>th</sup>, 2026\*\* .....Board
- 2. Financial Report.....
  - A) Approve paid and unpaid bills\*\* .....Board
  - B) Financial Reports\*\* .....Board
- 3. Delegations
- 4. Bartlett & West.....Nathan Danner
- 5. Managers Report.....Staff
- 6. Directors Reports.....Board
- 7. All Other Matters.....Board

**Adjournment**

**Next Meeting**

**Date: March 12<sup>th</sup>, 2026 Time: 4:30 pm**

**\*\*BOARD ACTION NECESSARY**

Perkins County Rural Water System, Inc.  
104 West Main Street PO Box 160 Bison, SD 57620-0160  
Tele: (605)244-5608 Fax: (605)244-5926  
E-MAIL: [pcrws@sdplains.com](mailto:pcrws@sdplains.com) WEBSITE: [www.pcrws.com](http://www.pcrws.com)

January 8, 2026

The regular monthly meeting was called to order by President Don Melling (telephone) at **4:27** PM MT at the Perkins County Rural Water Sys. Inc. boardroom in Bison, SD. Other directors present were Pat Dalzell, Brian Morris, Luke Clements and Lynn Frey. Board members absent were none. Also in attendance were Shiloh Baysinger and Brandi Baysinger, staff.

#### **Agenda**

Motion by **Pat Dalzell**, seconded by **Lynn Frey**, to approve agenda, motion passed.

#### **Minutes**

Motion by **Pat Dalzell**, seconded by **Brian Morris**, to approve the November 13th, 2025, minutes, motion passed.

#### **Financial Report**

Motion by **Brian Morris**, seconded by **Luke Clements**, to approve paid and unpaid bills, motion passed.

Motion by **Lynn Frey**, seconded by **Brian Morris**, to approve financial reports, motion passed.

#### **Delegations**

None.

#### **Bartlett & West**

None.

#### **Managers' Report**

Shiloh Baysinger reported on the leak at the Lodgepole Pump Station generator room. Since this happened, he also made a change to eliminate that as an issue. They also discovered the heater motor was out, parts were ordered but not installed before the cold day after Christmas and a valve froze. Staff was able to warm things up and thaw things out. The heater has now been fixed. Cleary Building did more work to the building, replaced screws and installed end caps. Cat serviced both generators and took the doors off the Prairie City generator to make the snow guards. Motor on pump 2 was taken out and dropped off in Bowman. SWA called about what our future needs may be. We have not heard from the insurance company or USDA RD. Discussion was had about the apprenticeship program and hiring summer help. Shiloh brought up having an additional heat/air source for the pump station, he will bring prices to the next meeting.

#### **Director's Report**

Next meeting is ATC January 13<sup>th</sup> to 15<sup>th</sup> in Pierre.

#### **All Other Matters**

None

Meeting adjourned at **4:59** pm MT

Next meeting February 12th, 2026, at 4:30 pm MT.

**Southwest Water Authority  
Board of Directors**

**Parking Lot  
March 2, 2026**

Item

Date put on Parking Lot

Agenda Date

# Planning Agenda

DATE: Monday, April 6, 2026 TIME: 9:00 A.M. MDT LOCATION: SWA O&M Center Office  
 ASSIGNMENTS

- |  |   |                                |                                |
|--|---|--------------------------------|--------------------------------|
| <input type="checkbox"/> <u>Director Eaton</u> | <input type="checkbox"/> <u>Wendy Serhienko</u>           | <input type="checkbox"/> _____ | <input type="checkbox"/> _____ |
| Scribe/Flip Chart                              | Minutes   | Reporter                       |                                |
| <input type="checkbox"/> _____                 | <input type="checkbox"/> <u>Director Bruce Englehardt</u> | <input type="checkbox"/> _____ | <input type="checkbox"/> _____ |
| Timekeeper                                     | Process Observer  | Warm-up                        |                                |

MEETING OBJECTIVE \_\_\_\_\_

PLAN		ACTUAL CLOCK	AGENDA ITEMS	WHO	METHOD	DESIRED OUTCOMES
TIME	CLOCK START					
			Call to Order – Pledge of Allegiance			Meeting readiness
			Review Agenda			Additions, focus meeting
			Consent Agenda		Voice Vote	Meet legal requirements
			Policy III.C. Board Governance Process-Chairperson’s Role		Monitoring	
			Policy II.C. Executive Limitations-Financial Condition		Roll Call	
			Policy II.E. Executive Limitations-Asset Protections		Roll Call	
			Audit Report		Roll Call	
			Review issues pending / Parking Lot / Plan next agenda			
			Monitoring			
			Adjourn			